

PROPERTY NUMERATION OF COMPANY OF

17 Temple Forge Mews, Consett, DH8 5RZ

PROPERTY DETAILS

17 Temple Forge Mews, Consett, DH8 5RZ

OFFERS IN THE REGION OF £138,000

Sell Your Tenanted Property are delighted to bring to market this 3- bedroom house situated in the sought after area of Durham

Type Of Home	Semi - Detached	Bedrooms	2
Tenure	Freehold	Bathrooms	1
Rent	£550/PCM	Reception	2
Returns	£6,600	Area Sqft	694 SQFT
Yield	4.7 %		

























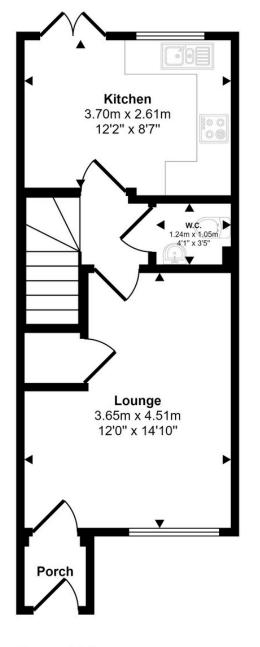


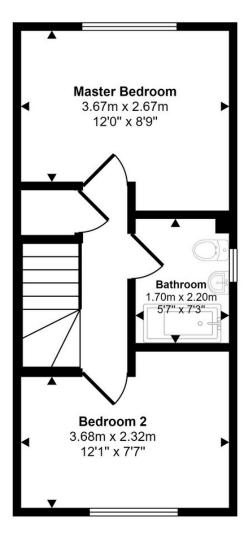




FLOORPLAN

Approx Gross Internal Area 64 sq m / 694 sq ft





First Floor Approx 31 sq m / 335 sq ft

Ground Floor Approx 33 sq m / 359 sq ft

Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. The measurements should not be relied upon for valuation, transaction and/or funding purposes. This plan is for illustrative purposes only and should be used as such by any prospective purchaser or tenant.

INVESTMENT SUMMARY

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

1. You purchased with cash outright.

2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase
 & for 75% LTV purchase.

• Page 10 – Historic increase in value & potential future increase in value. Within the area.

• Page 11 – Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

RETURN AT CURRENT RENT £550/PCM

Cash Purchase Investment/ Current Return = 4.7 % Yield

Investment		Inco	ome
House Purchase Price	£138,000	Annual Income	£6,600
LBTT	£4,140	Less Mortgage	£O
Legal Fees	£1,000	Service Charge & Ground Rent	£O
Total Investment	£143,140	Net Annual Income	£6,600

BTL Mortgage Investment/ Current Return = 4.6 % Yield

Investment		Income	
25% Of Purchase Price	£48,300	Potential Annual Income	£6,600
LBTT	£4,140	Less Mortgage Int	£4,126
Legal Fees	£1,000	Service Charge & Ground Rent	£O
Total Investment	£53,440	Net Annual Income	£2,474

*Assumed 25% deposit & BTL interest rate of 4.6%

RETURN AT POTENTIAL RENT £650/PCM

Cash Purchase Investment/ Current Return = 5.8% Yield

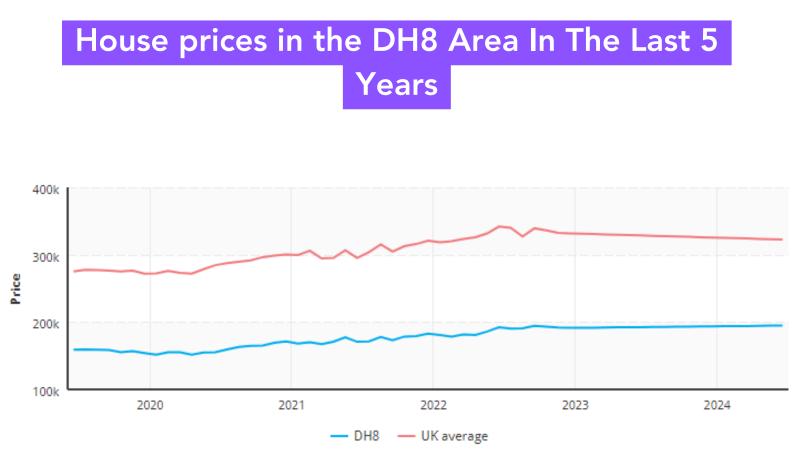
Investment		Income	
House Purchase Price	£135,000	Annual Income	£7,800
LBTT	£4,140	Less Mortgage	£O
Legal Fees	£1,000	Service Charge & Ground Rent	£O
Total Investment	£143,140	Net Annual Income	£7,800

BTL Mortgage Investment/ Current Return = 7.6% Yield

Investment		Income	
25% Of Purchase Price	£48,300	Potential Annual Income	£7,800
LBTT	£4,140	Less Mortgage Int	£4,126
Legal Fees	£1,000	Service Charge & Ground Rent	£O
Total Investment	£53,440	Net Annual Income	£3,674

*Assumed 25% deposit & BTL interest rate of 4.6%

PROJECTED FUTURE VALUE



Historically, House prices in the DH7 area have risen by 12%

TENANT POTENTIAL RETURN OVER 5 YEARS

BASED ON THE POTENTIAL RENT 5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 40%

Cash Investment	£143,140
5 Year Income	£39,000
Potential Increase In Value (based off of CMV of £153k)	£18,360
House Price In 5 Years	£171,360 (conservatively)
Total Potential Return	£57,360
BTL Mortgage Investment/Po	otential Total Return 68.8%
BTL Mortgage Investment/Po Cash Investment	otential Total Return 68.8% £53,440
Cash Investment	£53,440

LOCAL SALES ACTIVITY



£144,950

Palmerston Street, Consett DH8 ARCHIVED

Distance: 0.08 miles

🚔 3 🛛 👫 Terraced house / Freehold

Hunters are delighted to welcome to the market this three bedroom, mid terrace property that would make the perfect first time buy! This property is located in central Consett, close to local ...

 Sale date:
 Feb 2022

 Price:
 £110,000



£129,950

Niallesway, Palmerston Street, Consett DH8 ARCHIVED Distance

Distance: 0.09 miles

🚔 4 🛛 🔺 End terrace house / Freehold

cash buyers only Hunters are delighted to welcome to the market this four bedroom, three storey end of terrace property, offered with no onward chain. This property has undergone an immaculate ...



D £209,995

Temple Forge Mews, Consett DH8

Distance: 0.09 miles

🚔 3 🛛 👫 Detached house / Freehold

Sylvester properties are delighted to welcome to the sales market this three bedroom detached property located on the highly sought after estate of Temple Forge Mews, close to Consett Town Centre. ...

 Sale date:
 Jun 2007

 Price:
 £149,950



£129,950

Palmerston Street, Consett DH8 ARCHIVED

Distance: 0.09 miles

🎮 2 🛛 🔺 Terraced house

Summary Immaculately renovated stone build terraced cottage. The property undergone a sympathetic and careful renovation, all completed to an impressive high specification turning ...

LOCAL LETTINGS ACTIVITY

£600 pcm (£138 pw)



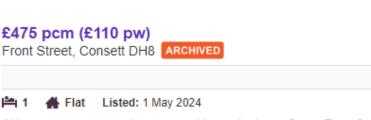






192	Delvedere, Consett, Durham DH8 ARCHIVED	Reeds Rains
b .		For print: Hide property description
3	🚔 3 🛛 🖀 Semi-detached house 🛛 Listed: 5 June 2024	Distance: 0.22 miles
	available with zero deposits This charming semi-detached proper a spacious reception room, a well-appointed kitchen, and a lovely g	-
(4).	£650 pcm (£150 pw) Constance Street, Consett, County Durham DH8 ARCHIVED	Reeds Rains
È.		For print: Hide property description
and and	🚔 2 🖀 Terraced house Listed: 21 May 2024	Distance: 0.23 miles
i	*available with zero deposits* A charming terraced property with two practical kitchen, and outdoor space, conveniently located near pub	
(f)	£550 pcm (£127 pw) Front Street, Consett DH8 ARCHIVED	TIDAN PROPERTY
- En		For print: Hide property description
Im	🚔 2 💣 Flat Listed: 17 May 2024	Distance: 0.13 miles
a la la s		

Aidan Property are proud to present this well presented and recently refurbished two bedroom flat on Front street in Consett The property comprises of two bedrooms, living room, kitchen and ...



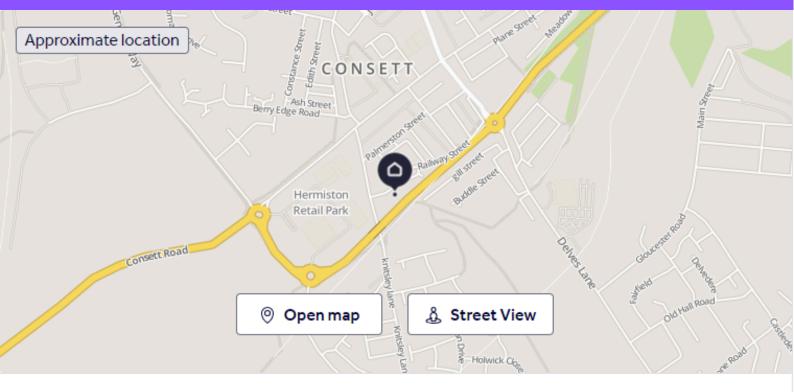
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Distance: 0.13 miles

PROPERTY

Aidan property are proud to present this one bedroom flat on Front Street, Consett. The property comprises of one bedroom, living room, kitchen and bathroom. Close to local amenities including a ...

LOCAL SCHOOLS

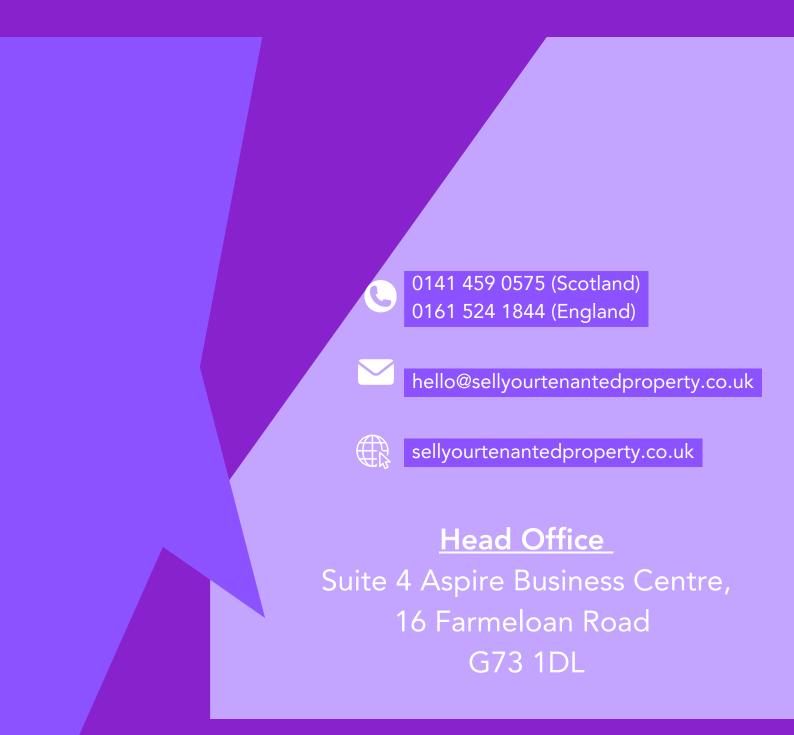


NEAREST SCHOOLS ()

ଖ	Consett Infant School State School Ofsted: Good	0.3 miles
ବ	Delta Independent School Independent School ISI: No Rating Available	0.3 miles
ତ	St Patrick's Catholic Primary School, Consett State School Rating: N/A	0.5 miles
ଟ	Consett Academy State School Ofsted: Good	0.6 miles



Contact Information



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