SELL YOUR TENANTED PROPERTY.COM



12 Boston Street
Peterlee
SR8 3SL

### PROPERTY DETAILS

# 12 Boston Street Peterlee SR8 3SL

# OFFERS IN THE REGION OF £51,000

Sell Your Tenanted Property are delighted
to bring to market this 2- bedroom
house situated in the sought after
area of Peterlee

Type Of Home Terraced

Tenure Freehold

Rent £375/PCM

Returns £4,500

Yield 8.8%

Bedrooms 2

Bathrooms 1

Reception 1

Area Sqft 827

# PROPERTY IMAGES







# PROPERTY IMAGES













### **INVESTMENT SUMMARY**

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase & for 75% LTV purchase.
- Page 10 Historic increase in value & potential future increase in value. Within the area.
- Page 11 Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

## RETURN AT CURRENT RENT £375/PCM

Cash Purchase Investment/ Current Return = 8.4 % Yield

#### Investment

House Purchase Price	£51,000
LBTT	£1,530
Legal Fees	£1,000
Total Investment	£53,530

#### Income

Annual Income	£4,500
Less Mortgage	£O
Service Charge & Ground Rent	£O
Net Annual Income	£4,500

BTL Mortgage Investment/ Current Return = 17.9 % Yield

#### Investment

25% Of Purchase Price	£12,750
LBTT	£1,530
Legal Fees	£1,000
Total Investment	£15,280

#### Income

Potential Annual Income	£4,500
Less Mortgage Int	£1,759.5
Service Charge & Ground Rent	£O
Net Annual Income	£2,740.5

<sup>\*</sup>Assumed 25% deposit & BTL interest rate of 4.6%

# RETURN AT POTENTIAL RENT £465/PCM

Cash Purchase Investment/ Current Return = 10.4 % Yield

#### Investment

House Purchase Price	£51,000
LBTT	£1,530
Legal Fees	£1,000
Total Investment	£53,530

#### Income

Annual Income	£5,580
Less Mortgage	£O
Service Charge & Ground Rent	£O
Net Annual Income	£5,580

BTL Mortgage Investment/ Current Return = 25 % Yield

#### Investment

25% Of Purchase Price	£12,750
LBTT	£1,530
Legal Fees	£1,000
Total Investment	£15,280

#### \*Assumed 25% deposit & BTL interest rate of 4.6%

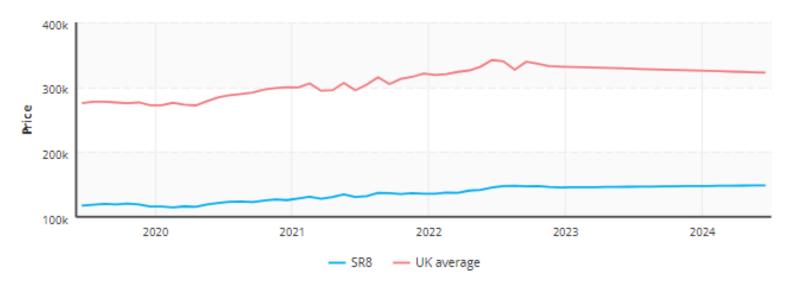
#### Income

Potential Annual Income	£5,580
Less Mortgage Int	£1,759.5
Service Charge & Ground Rent	£O
Net Annual Income	£3,820.5

### PROJECTED FUTURE VALUE

# House prices in the SR8 Area In The Last 5 Years

#### Average home values nationwide



Historically, House prices in the SR8 area have risen by 30.4%

# TENANT POTENTIAL RETURN OVER 5 YEARS

#### **BASED ON THE POTENTIAL RENT**

#### 5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 68.8%

Cash Investment	£51,000
5 Year Income	£22,500
Potential Increase In Value (based off of CMV of £51k)	£15,960
House Price In 5 Years	£68,460 (conservatively)
Total Potential Return	£38,460

BTL Mortgage Investment/Potential Total Return 275%

Cash Investment	£12,750
5 Year Net Income	£19,102.5
Potential Increase In Value	£15,960
Total Potential Return	£35,062.5

### LOCAL SALES ACTIVITY

#### Comparable sale properties





#### £49,000

Baldwin Street, Easington Colliery, Peterlee SR8

Terraced house / Freehold

Collier Estates are proud to market this property.





#### £50,000

Station Road, Peterlee, County Durham SR8

🕮 2 🚜 End terrace house / Freehold

Located on Station Road, this charming 2-bedroom end-of-terrace house offers a cosy retreat with picturesque views. As you enter, you're greeted by a warm and inviting living room, adjacent is the ...

Distance: 0.03 miles

Distance: 0.06 miles

Distance: 0.07 miles

Distance: 0.11 miles

Sale date: Dec 2005 Price: £46,000





#### £65,000

Baldwin Street, Easington Colliery, Peterlee SR8

🕮 2 🥌 Terraced house

Summary Pattinson Estate Agents welcome to the market this 2 bedroom beautifully refurbished (high standard), deceptively spacious terraced home. \*please see walk through video ...

 Sale date:
 Nov 2023
 Aug 2023
 Sep 2007
 May 2006

 Price:
 £26,000
 £23,000
 £60,000
 £25,000





#### £20,000

Cornwall Street, Easington Colliery, Peterlee SR8

📇 3 🦀 Terraced house

Summary To be sold via Online Auction. Fees Apply. We welcome for sale by auction this fantastic end terraced property situated on Cornwall Street in Easington, County Durham. ...

 Sale date:
 Jul 2017
 Mar 2006

 Price:
 £48,000
 £58,000

### LOCAL LETTINGS ACTIVITY

#### Comparable rental properties



#### £500 pcm (£115 pw)

Baldwin Street, Easington Colliery, Peterlee SR8

Distance: 0.02 miles

# Terraced house

Rent UK Property are pleased to offer this recently refurbished property to rent in



#### £550 pcm (£127 pw)

Station Road, Easington Colliery, Peterlee SR8

Distance: 0.07 miles

Distance: 0.07 miles

Distance: 0.07 miles

#### ARCHIVED



Terraced house

Free bond! DSS welcome...low upfront costs...Fenix Property are delighted to welcome to the market this 3 Bedroom Terraced House located in the popular location of Station Road, Easington ...



#### £550 pcm (£127 pw)

Station Road, Easington Colliery, Peterlee SR8

#### ARCHIVED



A Terraced house

Free bond! DSS welcome...low upfront costs...Fenix Property are delighted to welcome to the market this 3 Bedroom Terraced House located in the popular location of Station Road, Easington ...



#### £550 pcm (£127 pw)

Station Road, Easington Colliery, Peterlee SR8

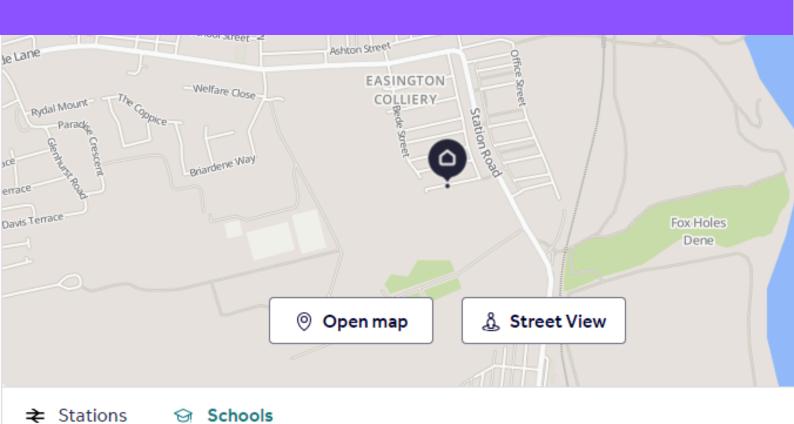
#### ARCHIVED



A Terraced house

Free bond! DSS welcome...low upfront costs...Fenix Property are delighted to welcome to the market this 3 Bedroom Terraced House located in the popular location of Station Road, Easington ...

### LOCAL SCHOOLS



#### NEAREST SCHOOLS (i)

Our Lady Star of the Sea Roman Catholic Voluntary ... 0.8 miles

State School Ofsted: Good

State School Ofsted: Good

State School Ofsted: Good

Seascape Primary School 1.5 miles

State School Ofsted: Good

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### **Contact Information**



0141 459 0575 (Scotland) 0161 524 1844 (England)



hello@sellyourtenantedproperty.co.uk



sellyourtenantedproperty.co.uk

#### **Head Office**

Suite 4 Aspire Business Centre, 16 Farmeloan Road G73 1DL

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