SELL YOUR TENANTED PROPERTY.COM



41 Strathmore Crescent Newcastle Upon Tyne NE4 8UB

PROPERTY DETAILS

41 Strathmore Crescent Newcastle Upon Tyne NE4 8UB

OFFERS IN THE REGION OF £110,000

Sell Your Tenanted Property are delighted
to bring to market this 5- bedroom
house situated in the sought after
area of Newcastle Upon Tyne

Type Of Home Terraced

Tenure Freehold

Rent £735/PCM

Returns £8,820

Yield 7.38

Bedrooms 5

Bathrooms 1

Reception 1

Area Sqft 1367

PROPERTY IMAGES







PROPERTY IMAGES





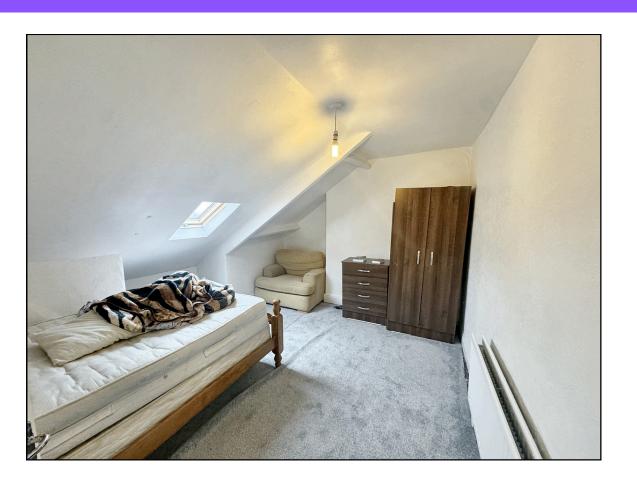


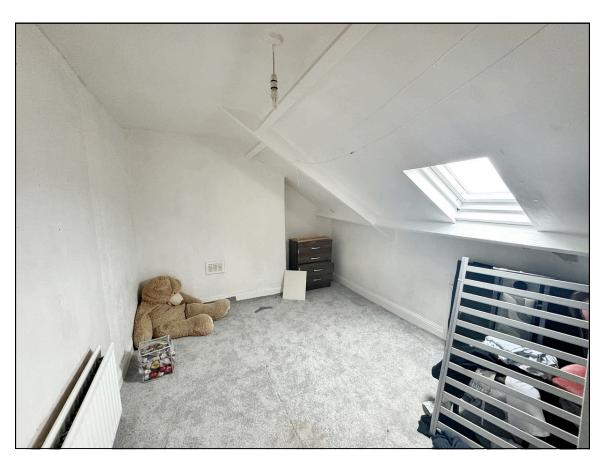






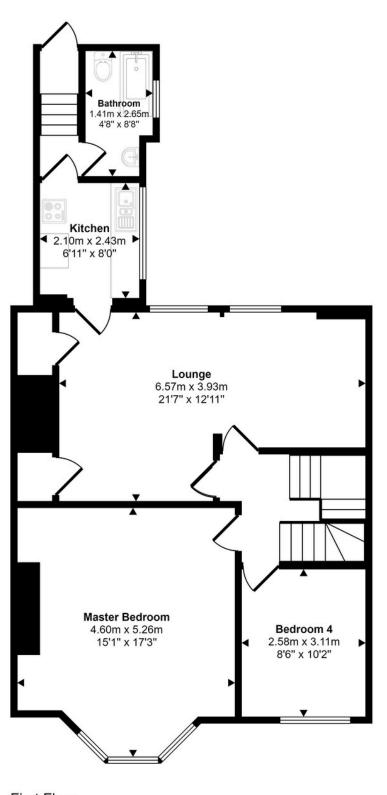
PROPERTY IMAGES

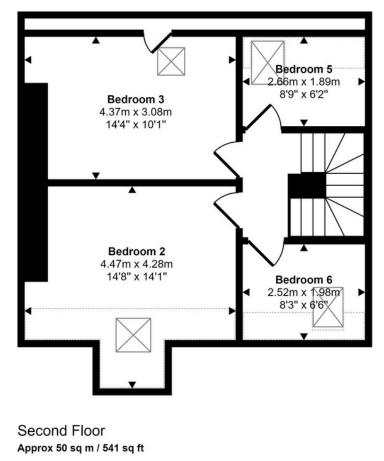




FLOOR PLAN

Approx Gross Internal Area 127 sq m / 1367 sq ft





First Floor Approx 77 sq m / 826 sq ft

Denotes head height below 1.5m

Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. The measurements should not be relied upon for valuation, transaction and/or funding purposes. This plan is for illustrative purposes only and should be used as such by any prospective purchaser or tenant.

INVESTMENT SUMMARY

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase & for 75% LTV purchase.
- Page 10 Historic increase in value & potential future increase in value. Within the area.
- Page 11 Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

RETURN AT CURRENT RENT £735/PCM

Cash Purchase Investment/ Current Return = 7.7% Yield

Investment

| House Purchase Price | £110,000 |
|-------------------------|----------|
| LBTT | £3,300 |
| Legal Fees | £1,000 |
| Total Investment | £114,300 |

Income

| Annual Income | £8,820 |
|---------------------------------|--------|
| Less Mortgage | £O |
| Service Charge & Ground Rent | £O |
| Net Annual Income | £8,820 |

BTL Mortgage Investment/ Current Return = 15.8 % Yield

Investment

| 25% Of Purchase Price | £27,500 |
|--------------------------|---------|
| LBTT | £3,300 |
| Legal Fees | £1,000 |
| Total Investment | £31,800 |

Income

| Potential Annual Income | £8,820 |
|---------------------------------|--------|
| Less Mortgage Int | £3,795 |
| Service Charge & Ground Rent | £O |
| Net Annual Income | £5,025 |

^{*}Assumed 25% deposit & BTL interest rate of 4.6%

RETURN AT POTENTIAL RENT £865/PCM

Cash Purchase Investment/ Current Return = 9% Yield

Investment

| House Purchase Price | £110,000 |
|-------------------------|----------|
| LBTT | £3,300 |
| Legal Fees | £1,000 |
| Total Investment | £114,300 |

Income

| Annual Income | £10,380 |
|---------------------------------|---------|
| Less Mortgage | £O |
| Service Charge & Ground Rent | £O |
| Net Annual Income | £10,380 |

BTL Mortgage Investment/ Current Return = 20.7% Yield

Investment

| 25% Of Purchase Price | £27,500 |
|--------------------------|---------|
| LBTT | £3,300 |
| Legal Fees | £1,000 |
| Total Investment | £31,800 |

Income

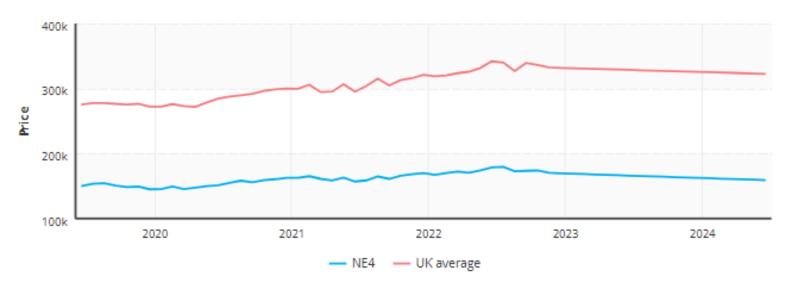
| Potential Annual Income | £10,380 |
|---------------------------------|---------|
| Less Mortgage Int | £3,795 |
| Service Charge & Ground Rent | £O |
| Net Annual Income | £6,585 |

^{*}Assumed 25% deposit & BTL interest rate of 4.6%

PROJECTED FUTURE VALUE

House prices in the NE4 Area In The Last 5 Years

Average home values nationwide



Historically, House prices in the NE4 area have risen by 6.7%

TENANT POTENTIAL RETURN OVER 5 YEARS

BASED ON THE POTENTIAL RENT

5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 17.4%

| Cash Investment | £110,000 |
|---|---------------------------|
| 5 Year Income | £51,900 |
| Potential Increase In Value (based off of CMV of £110k) | £8,710 |
| House Price In 5 Years | £138,710 (conservatively) |
| Total Potential Return | £60,610 |

BTL Mortgage Investment/Potential Total Return 130.9%

| Cash Investment | £31,800 |
|-----------------------------|---------|
| 5 Year Net Income | £32,925 |
| Potential Increase In Value | £8,710 |
| Total Potential Return | £41,635 |

LOCAL SALES ACTIVITY

Comparable sale properties





£64,950

Canning Street, Benwell, Newcastle Upon Tyne NE4

Distance: 0.03 miles



🗎 2 🅌 Flat / Freehold

A great investment opportunity has arisen to the market to acquire this two bedroom flat, situated within the popular residential area of Benwell and is close to the enviable city centre of ...

Sale date: Price:

Oct 2004 £40,000 Jan 2004 £32,500 Dec 2003 £10,000





£80,000

Strathmore Crescent, Benwell, Newcastle Upon Tyne

Distance: 0.04 miles

NE4

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Terraced house

Summary For sale by online unconditional auction until (29/06/2024 13:30) Terms and Conditions Apply. We are pleased to offer for sale this impressive four bedroom terraced house ...





£55,000

Ellesmere Road, Benwell, Newcastle Upon Tyne NE4

Distance: 0.04 miles

🕮 2 🦀 Flat

Summary For Sale by online unconditional auction. Terms and conditions apply. A two bedroom lower flat situated on the sought after Ellesmere Road, Benwell. The property is ...

Sale date:

Jun 2022

Sep 2006

Price:

£62,500

£55,000





£55,000

Ellesmere Road, Benwell, Newcastle Upon Tyne NE4

Distance: 0.04 miles

🕮 2 - 🕌 Flat



Summary For sale by online unconditional auciton. Terms and Conditions apply. A two bedroom ground floor flat located on Ellesemere Road, Benwell. The property is situated close ...

LOCAL LETTINGS ACTIVITY

Comparable rental properties



£1,100 pcm (£254 pw)

Condercum Road, Newcastle Upon Tyne NE4

Distance: 0.08 miles

Flat

A 3 bedroom upper floor flat has become available conveniently located within easy access to the West Road and city centre area.



£1,200 pcm (£277 pw)

Condercum Road, Newcastle Upon Tyne NE4

Distance: 0.08 miles

A 3 bedroom first floor flat will be ready for 01/07/2024. Newly renovated with new bathroom, kitchen, new carpets and flooring



£750 pcm (£173 pw)

Condercum Road, Benwell, Newcastle Upon Tyne NE4

Distance: 0.09 miles

ARCHIVED

2 # Flat

Fenix Property are delighted to welcome to the market this 2 Bedroom Lower Flat situated on Condercum Road, Benwell, Newcastle. Close to the West Road, the property offers an abundance of local ...



£900 pcm (£208 pw)

Condercum Road, Benwell, Newcastle Upon Tyne NE4

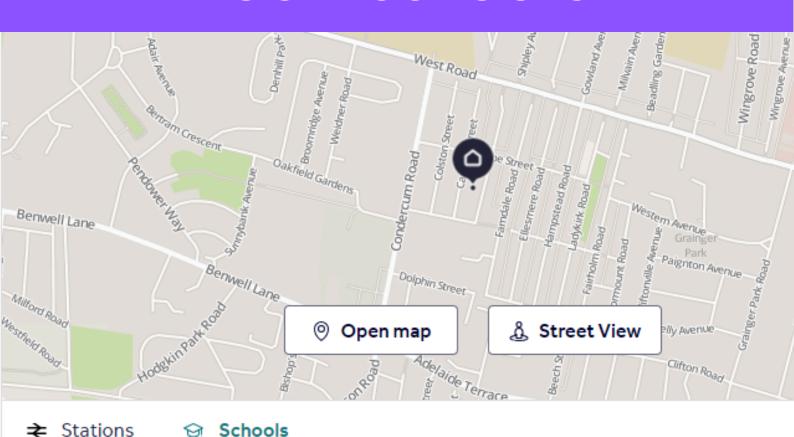
Distance: 0.09 miles

ARCHIVED

🕮 3 - 4 Flat

Fenix Property are delighted to welcome to the market this 3 Bedroom Upper Flat situated on Condercum Road, Benwell, Newcastle. Close to the West Road, the property offers an abundance of local ...

LOCAL SCHOOLS



NEAREST SCHOOLS (i)

❤ Canning Street Primary School 0.1 miles

State School Ofsted: Good

❤ Trinity Academy Newcastle 0.1 miles

State School Ofsted: Requires improvement

State School Ofsted: Good

State School Ofsted: Good



Contact Information



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