#### SELL YOUR TENANTED PROPERTY.COM

# PROPERTY NESTINENT SCHEDULE

The co-operative

### Apt 10, 58 Pinestone Street Sheffield S1 2HZ

### **PROPERTY DETAILS**

### Apt 10, 58 Pinestone Street, Sheffield S1 2HZ

### OFFERS IN EXCESS OF £155,000

Sell Your Tenanted Property are delighted to bring to market this 1- bedroom flat situated in the sought after area of Sheffield

Type Of Home	Flat	Bedrooms	1
Tenure	Leasehold	Bathrooms	1
Rent	£840/PCM	Reception	L
Returns	£10,080	Area Sqft 79	98
Yield	6.6%		

## PROPERTY IMAGES







## **PROPERTY IMAGES**













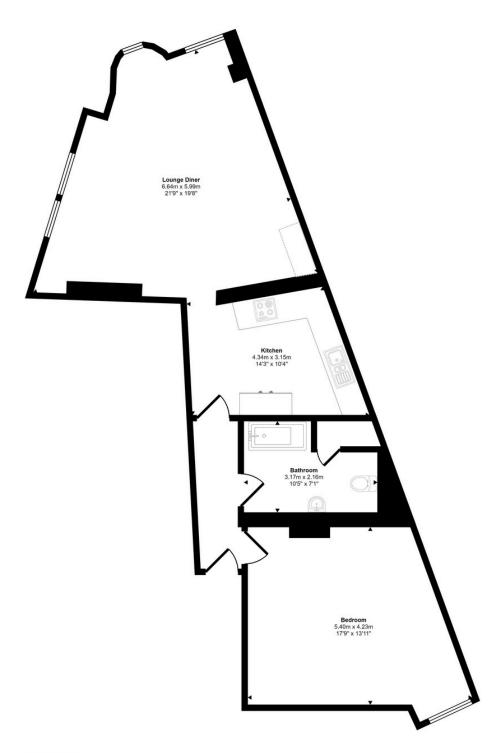
## **PROPERTY IMAGES**





### **FLOOR PLAN**

Approx Gross Internal Area 74 sq m / 798 sq ft



#### Floorplan

Denotes head height below 1.5m

Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. The measurements should not be relied upon for valuation, transaction and/or funding purposes. This plan is for illustrative purposes only and should be used as such by any prospective purchaser or tenant.

## **INVESTMENT SUMMARY**

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

1. You purchased with cash outright.

2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase
  & for 75% LTV purchase.

• Page 10 – Historic increase in value & potential future increase in value. Within the area.

• Page 11 – Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

## RETURN AT POTENTIAL RENT £840/PCM

Cash Purchase Investment/ Current Return = 6.2 % Yield

Investment			Income	
House Purchase Price	£155,000		Annual Income	£10,080
LBTT	£4,650		Less Mortgage	£O
Legal Fees	£1000		Service Charge & Ground Rent	TBC
Total Investment	£160,650		Net Annual Income	£10,080

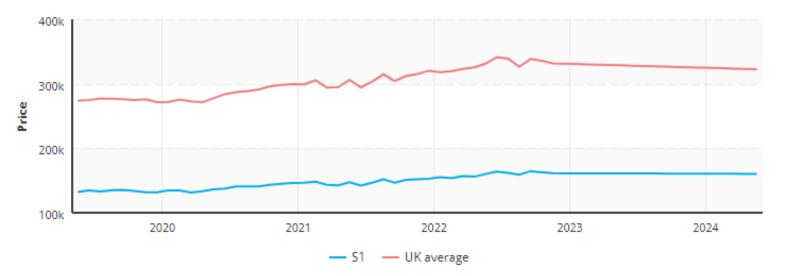
BTL Mortgage Investment/ Current Return = 10 % Yield

Investment		Income	
25% Of Purchase Price	£38,750	Potential Annual Income	£10,080
LBTT	£4,650	Less Mortgage Int	£5,347
Legal Fees	£1000	Service Charge & Ground Rent	ТВС
Total Investment	£44,400	Net Annual Income	£4,733

\*Assumed 25% deposit & BTL interest rate of 4.6%

### **PROJECTED FUTURE VALUE**

### House prices in the S1 Area In The Last 5 Years



Historically, House prices in the S1 area have risen by 20%

### TENANT POTENTIAL RETURN OVER 5 YEARS

### **BASED ON THE POTENTIAL RENT** 5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 52%

•			
Cash Investment	<b>£160,650</b>		
5 Year Income	£50,400		
Potential Increase In Value (based off of CMV of £166k)	£33,200		
House Price In 5 Years	£199,200 (conservatively)		
Total Potential Return	£83,600		
BTL Mortgage Investment/Potential Total Return <b>128%</b>			
Cash Investment	£44,400		
5 Year Net Income	£23,665		
Potential Increase In Value	£33,200		

£56,865

Total Potential Return

### LOCAL SALES ACTIVITY



#### £150.000

Sheffield City Centre Flats, Burgerss Street, Sheffield S1 Distance: 0.02 miles

#### 🚔 1 🛛 🖀 Flat / Leasehold

View floor plans today!Sheffield buy to let apartments from £140,000. Studios, 1 and 2-bedroom apartments available. N1114





Investment Flats, Carver Street, Sheffield S1 ARCHIVED Distance: 0.11 miles

#### 🚔 1 🛛 🖀 Flat / Leasehold

View floor plans today! Sheffield buy to let flats from £80,000. Studios, 1 and 2-beds available, N1318



#### £124,995

Investment Flats, Carver Street, Sheffield S1 ARCHIVED Distance: 0.11 miles

#### 🚔 1 🛛 🖀 Flat / Leasehold

View floor plans today! Sheffield buy to let flats from £80,000. Studios, 1 and 2-beds available, N1161



#### £119,995

Investment Flats, Carver Street, Sheffield S1

Distance: 0.11 miles

#### 🚔 1 🛛 🖀 Flat / Leasehold

View floor plans today! Sheffield buy to let flats from £80,000. Studios, 1 and 2-beds available, N1319



#### £119,995

Investment Flats, Carver Street, Sheffield S1

Distance: 0.11 miles

#### 🚔 1 🛛 🖀 Flat / Leasehold

View floor plans today! Sheffield buy to let flats from £80,000. Studios, 1 and 2-beds available, N1159

### LOCAL LETTINGS ACTIVITY











£850 pcm (£196 pw)

George Street, City Centre, Sheffield S1

#### 🏝 1 👘 # Flat Listed: 6 June 2024

Based in the heart of the city centre this one double bedroom, second floor furnished character apartment is located in the exclusive High Street building just off Fargate, close to west street ... Full details

£1,441 pcm	(£333 pw)
Furnival Square	e, Sheffield S1

🚔 2 Listed: 6 June 2024 📣 Flat

Listing code 581416. Step into a modern and bright two-bedroom apartment, inclusive of all utility bills, ideal for individuals, friends or couples seeking a relaxing retreat after a long day at ... Full details

#### £855 pcm (£197 pw) Furnival Square, Sheffield S1

**1** # Flat Listed: 6 June 2024

Listing code 903045. Step into a modern and bright studio apartment, inclusive of all utility bills, ideal for individuals, friends or couples seeking a relaxing retreat after a long day at work ... Full details

£800	pcm	(£18	5 pw)

Church Street, Sheffield S1

**BELVOIR!** 

Distance: 0.24 miles

Distance: 0.13 miles

Distance: 0.13 miles

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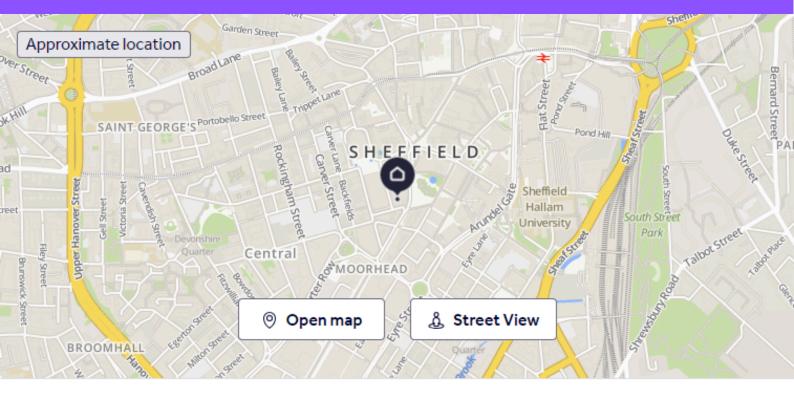
🚔 1 👘 # Flat Listed: 5 June 2024

Distance: 0.21 miles

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Available Now 1 bed property Flambard Williams are delighted to market this one bed as an unfurnished unit. The unit is on the 3rd ... Full details

### LOCAL SCHOOLS



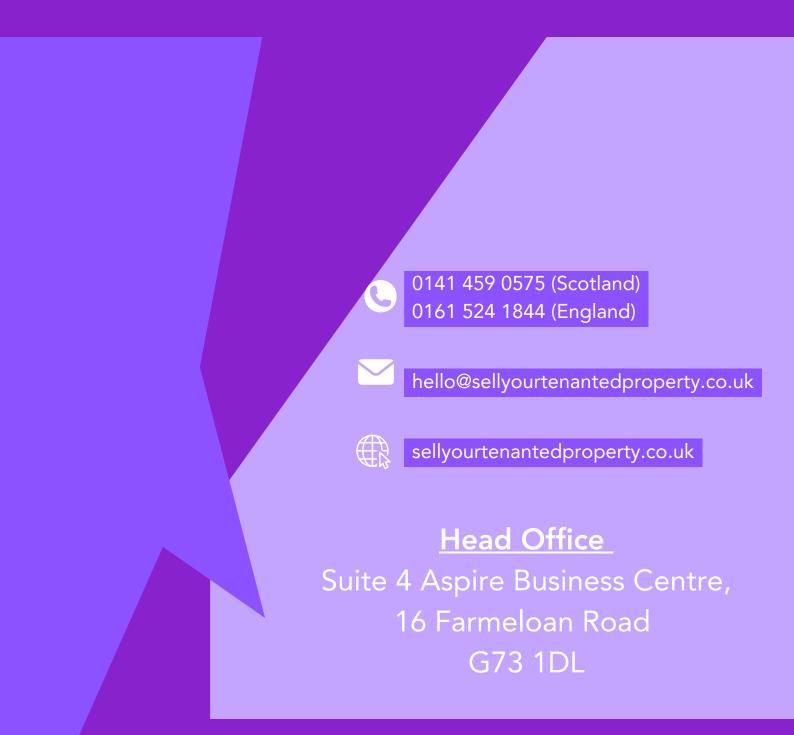
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#### NEAREST SCHOOLS ()

ପ	UTC Sheffield City Centre	0.3 miles
	State School Ofsted: Good	
ସ	Springfield Primary School	0.4 miles
	State School Ofsted: Good	
ପ	Netherthorpe Primary School	0.6 miles
	State School Ofsted: Good	
ପ	Seven Hills School	0.7 miles
	State School Ofsted: Outstanding	



### **Contact Information**



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