SELL YOUR TENANTED PROPERTY.COM PROPERTY INVESTMENT SCHEDULE

> 6 Bracken Green, Wakefield, WF3 2LT

PROPERTY DETAILS

6 Bracken Green, Wakefield WF3 2LT

OFFERS OVER £140,000

Sell Your Tenanted Property are delighted
to bring to market this 2- bedroom
flat situated in the sought after
area of Wakefield

Type Of Home Flat

Tenure Leasehold

Rent £650/PCM

Returns £7,800

Yield 5.5%

Bedrooms 2

Bathrooms 2

Reception 1

Area Sqft 611

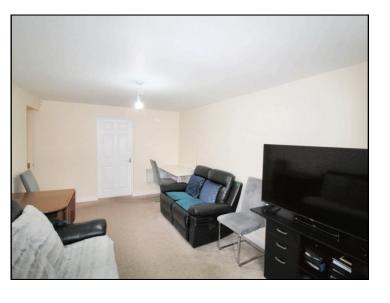
































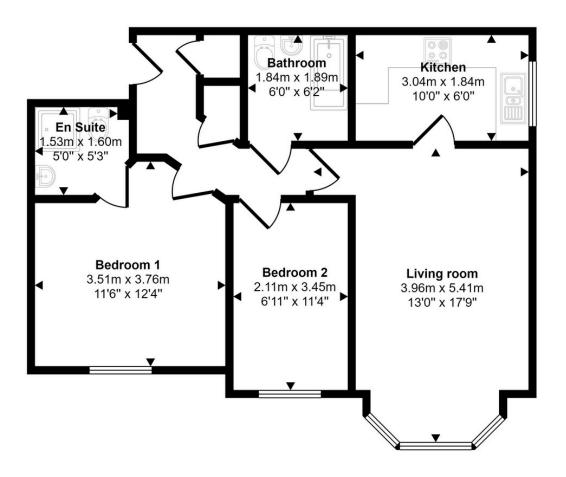




FLOOR PLAN

Approx Gross Internal Area 57 sq m / 611 sq ft





Floorplan

Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. The measurements should not be relied upon for valuation, transaction and/or funding purposes. This plan is for illustrative purposes only and should be used as such by any prospective purchaser or tenant.

INVESTMENT SUMMARY

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase
 & for 75% LTV purchase.
- Page 10 Historic increase in value & potential future increase in value. Within the area.
- Page 11 Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

RETURN AT CURRENT RENT £650/PCM

Cash Purchase Investment/ Current Return = 4.5% Yield

Investment

House Purchase Price	£140,000
LBTT	£4,200
Legal Fees	£1000
Total Investment	£145,200

Income

Annual Income	£7,800
Less Mortgage Int	£O
Service Charge & Ground Rent	£1,400/year
Net Annual Income	£6,400

BTL Mortgage Investment/ Current Return = 4.5% Yield

25% Of Purchase Price	£35,000
LBTT	£4,200
Legal Fees	£1000
Total Investment	£40,200

Potential Annual Income	£7,800
Less Mortgage Int	£4,830
Service Charge & Ground Rent	£1,400/year
Net Annual Income	£1,820

^{*}Assumed 25% deposit & BTL interest rate of 4.6%

RETURN AT POTENTIAL RENT £675/PCM

Cash Purchase Investment/ Current Return = 4.6% Yield

Investment

House Purchase Price	£140,000
LBTT	£4,200
Legal Fees	£1000
Total Investment	£145,200

Income

Annual Income	£8,100
Less Mortgage	£O
Service Charge & Ground Rent	£1,400/year
Net Annual Income	£6,700

BTL Mortgage Investment/ Current Return = 4.7% Yield

Investment

25% Of Purchase Price	£35,000
LBTT	£4,200
Legal Fees	£1000
Total Investment	£40,200

Income

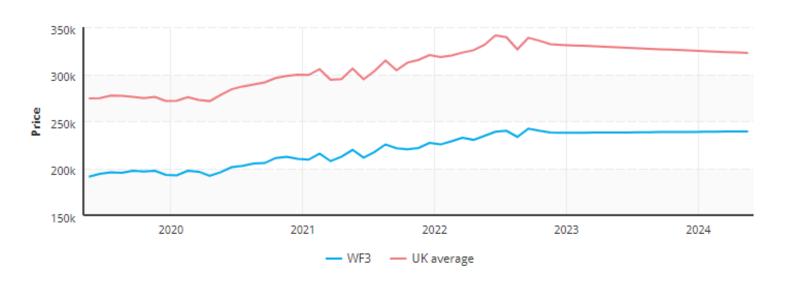
Potential Annual Income	£8,100
Less Mortgage Int	£4,830
Service Charge & Ground Rent	£1,400/year
Net Annual Income	£1,870

^{*}Assumed 25% deposit & BTL interest rate of 4.6%

PROJECTED FUTURE VALUE

House prices in the WF3 Area In The Last 5 Years

Average home values nationwide



Historically, House prices in the WF3 area have risen by 26%

TENANT POTENTIAL RETURN OVER 5 YEARS

BASED ON THE POTENTIAL RENT

5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 55%

Cash Investment	£145,200
5 Year Income	£40,500
Potential Increase In Value (based off of CMV of £153k)	£39,780
House Price In 5 Years	£192,780 (conservatively)
Total Potential Return	£80,280

BTL Mortgage Investment/Potential Total Return 122%

Cash Investment	£40,200
5 Year Net Income	£9,350
Potential Increase In Value	£39,780
Total Potential Return	£49,130

TENANT INFORMATION



Tenancy Agreement In Place



No Missed/ Late Rent Payments In Last 12 Months



Tenant Expected To Stay Long Term



Property Fully Compliant (EICR/ Gas Safety etc)



LOCAL SALES ACTIVITY



£140,000

Bracken Green, Wakefield WF3

Sell Your Tenanted Property, G73

For print: Hide property description

Flat / Leasehold Listed: 6 June 2024

investment property Our latest Investment listing is this tenanted 1 bed flat, a great addition to any property portfolio. This well-maintained property offers a hassle-free investment with ... Full details



£110,000

Bracken Green, East Ardsley, Wakefield, West Yorkshire WF3

whitegates []

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For print: Hide property description Hide sales history

🖺 2 🥌 Flat Listed: 9 April 2024 Distance: 0.26 miles

This charming ground floor apartment is located in a quiet and peaceful residential area, offering convenient allocated parking. The modern and inviting property features two bedrooms, making it ... Full details

Sale date: Jan 2006 **Price:** £128,995



£100,000

Bracken Green, East Ardsley, West Yorkshire WF3

whitegates |

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☐ Flat / Leasehold Listed: 12 March 2024 Distance: 0.26 miles

Perfect for first time buyers/investors is this lovely two bedroom, First floor apartment with an allocated parking space and no onward chain. The property comprises a lounge with feature bay ... Full details

Sale date: Feb 2006 **Price:** £132,995



£99,950

Bracken Green, East Ardsley, Wakefield, West Yorkshire WF3

Yorkshire WF3

For print: ☑ Hide property description ☐ Hide sales history

This lovely two bedroom, ground floor apartment with an allocated parking space and no chain involved. This property would be an ideal purchase for a first time buyer or investor and comprises a ... Full details

 Sale date:
 Feb 2006

 Price:
 £128,995

LOCAL LETTINGS ACTIVITY



£750 pcm (£173 pw)

Fall Lane, Wakefield WF3



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Flat

Listed: 22 May 2024

Distance: 0.3 miles

HOMEfinder are delighted to bring to the market this two bedroom top floor apartment in popular East Ardsley. Providing excellent access to the 62 and M1 Motorway networks this property is ... Full details



£1,550 pcm (£358 pw)

Bluebell Road, East Ardsley, Wakefield WF3 ARCHIVED

william h brown

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Semi-detached house / Freehold

Listed: 7 March 2024

Distance: 0.1 miles

Zero deposit available Spacious 5 Bedroom Semi-detached property over three levels situated in the sought after location of East Ardsley. Newly fitted carpets in most areas. Ideal for the growing ...



£695 pcm (£160 pw)

Grantham Court, 20 Scampston Drive East Ardsley, Wakefield WF3 ARCHIVED

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Listed: 7 November 2023

Distance: 0.32 miles

Stoneacre Properties are delighted to offer to let this ground floor apartment. Comprising: Communal entrance, open plan lounge/kitchen, double bedroom and bathroom with a white suite. Designated ...



£850 pcm (£196 pw)

Brodsworth Court, Ripley Close, East Ardsley WF3 ARCHIVED

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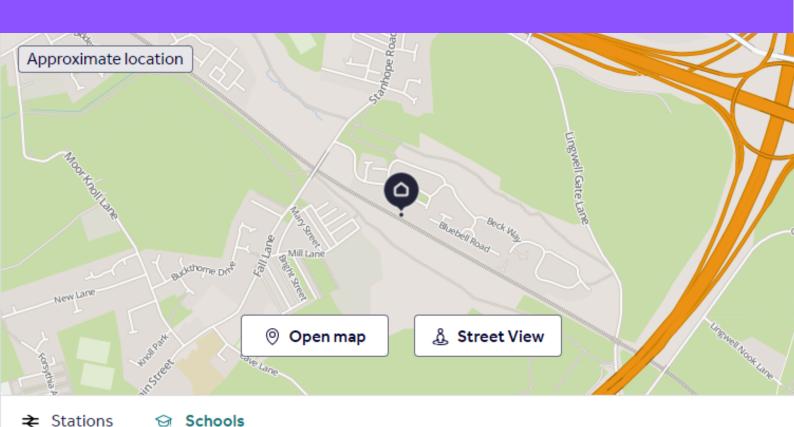
Flat

Listed: 10 May 2022

Distance: 0.51 miles

Available now is this modern first floor apartment. With a dining kitchen, spacious lounge, two double bedrooms, en-suite, bathroom, allocated parking, communal gardens and storage. Close to the ...

LOCAL SCHOOLS





State School Ofsted: Good

State School Ofsted: Good

State School Ofsted: Good

❤ Cockburn Laurence Calvert Academy 1.3 miles

State School | Rating: N/A



Contact Information



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