SELL YOUR TENANTED PROPERTY.COM **PROPERTY** INVESTMENT

11 Londonderry Terrace,
Peterlee, County Durham
SR8 3LF

SCHEDULE

PROPERTY DETAILS

11 Londonderry Terrace, Peterlee, County Durham SR8 3LF

OFFERS OVER £59,000

Sell Your Tenanted Property are delighted to bring to market this 3- bedroom terraced property situated in the sought after area of Peterlee

Type Of Home Terraced

Tenure Freehold

Rent £550/PCM

Returns £6,600

Yield 11.1%

Bedrooms 3

Bathrooms 1

Receptions 2

PROPERTY IMAGES







PROPERTY IMAGES







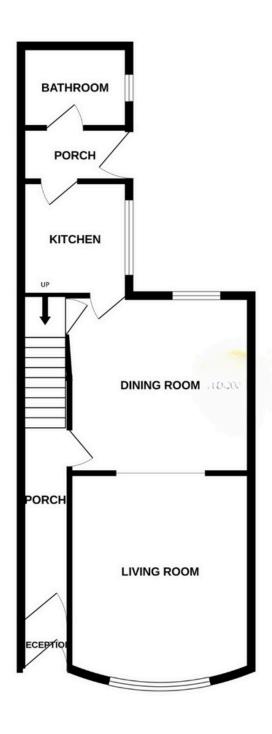


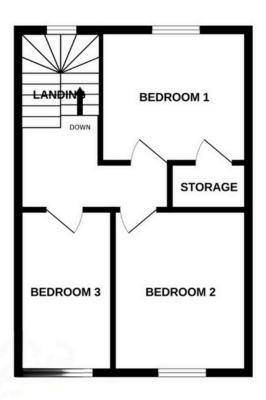




FLOOR PLAN

GROUND FLOOR 1ST FLOOR





INVESTMENT SUMMARY

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase and for 75% LTV Purchase
- Page 10 Historic increase in value & potential future increase in value. Within the area.
- Page 11 Combined potential rental & potential increase in value: to give a Total Potential Return over 5 years

RETURN AT MARKET RENT £550/PCM

Cash Purchase Investment/ Current Return = 10.7% Yield

Investment

House Purchase Price	£59,000
LBTT	£1,770
Legal Fees	£1000
Total Investment	£61,770

Income

Annual Income	£6,600
Less Mortgage Int	£O
Factor Fees	£O
Net Annual Income	£6,600

BTL Mortgage Investment/ Current Return = 25% Yield

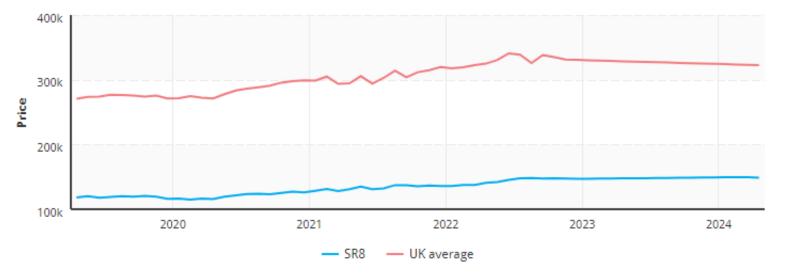
25% Of Purchase Price	£14,750
LBTT	£1,770
Legal Fees	£1000
Total Investment	£17,520

Potential Annual Income	£6,600
Less Mortgage Int	£2,212
Factor Fees	£O
Net Annual Income	£4,388

^{*}Assumed 25% deposit & BTL interest rate of 5%

PROJECTED FUTURE VALUE

House prices in the SR8 Area In The Last 5 Years



Historically, House prices in the SR8 area have risen by 25%

TENANT POTENTIAL RETURN OVER 5 YEARS

BASED ON THE CURRENT RENT

5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 81%

Cash Investment	£61,770
5 Year Income	£33,000
Potential Increase In Value (based off of CMV of £59k)	£14,750
House Price In 5 Years	£73,750 (conservatively)
Total Potential Return	£47,750

BTL Mortgage Investment/Potential Total Return 209%

Cash Investment	£17,520
5 Year Net Income	£21,940
Potential Increase In Value	£14,750
Total Potential Return	£36,690

TENANT INFORMATION



Tenancy Agreement In Place



No Missed/ Late Rent Payments In Last 12 Months



Tenant Expected To Stay Long Term



Property Fully Compliant (EICR/ Gas Safety etc)



LOCAL SALES ACTIVITY

9, Londonderry Terrace, Peterlee, County Durham SR8 3LF

Semi-Detached

£79,999 2 Jun 2023 Freehold

No other historical records



4, Londonderry Terrace, Peterlee, County Durham SR8 3LF

3 bed, terraced

€73,500	12 May 2023	Freehold
£28,000	19 May 1995	Freehold

No other historical records



LOCAL LETTINGS ACTIVITY





£500 pcm

Easington Street, Easington, SR8

Terraced 🔄 2 🖺 1

0.02 miles

Rent UK Property are pleased to offer this recently refurbished house to rent in Peterlee.



£550 pcm

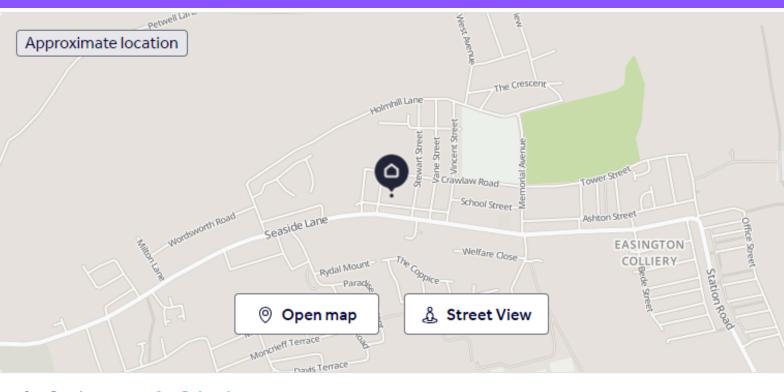
Thorpe Street, Easington Colliery, County Durham, SR8

Terraced 🔄 2 🖺 1

0.12 miles

Holbrook & Co are offering this well presented two-bedroom terraced home to the market. The property briefly comprises of;

LOCAL SCHOOLS



≠ Stations



NEAREST SCHOOLS (1)

State School Ofsted: Good

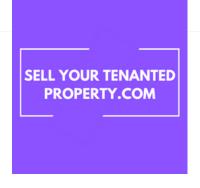
State School Ofsted: Good

Our Lady Star of the Sea Roman Catholic Voluntary ... 1.2 miles

State School Ofsted: Good

State School Ofsted: Good

Show more on map



Contact Information



16 Farmeloan Road G73 1DL

DISCLAIMER

All reasonable efforts have been made by Gormley Property Solutions Ltd. to ensure the accuracy, validity and completeness of the enclosed information, with accuracy, validity and completeness neither warranted nor quaranteed. Certain assumptions have been made.

Gormley Property Solutions Ltd accepts zero liability for any and all losses or damages resulting from the data and information contained within this document.

Data and information displayed in the above Investment Schedule has been aggregated from a number of data points by Gormley Property Solutions Ltd. The data and information contained is up-to-date as of the date of publication. Data and information displayed within the Investment Schedule does not constitute professional advice. Thoroughly discuss your options with a trained property expert before taking action. For a free and accurate valuation, please contact us on 0141 459 0575 or visit https://www.sellyourtenantedproperty.co.uk. To opt out of future communication, contact us at hello@sellyourtenantedproperty.co.uk