SELL YOUR TENANTED PROPERTY.COM

PROPERTY INVESTMENT SCHEDULE

187 Whitehall Rd, Gateshead NE8 0JR

PROPERTY DETAILS

187 Whitehall Rd, Gateshead, Tyne And Wear

OFFERS OVER £86.500

Sell Your Tenanted Property are delighted to bring to market this 3- bedroom flat situated in the sought after area of Gateshead

Type Of Ho	<mark>ome</mark> Flat	Bedrooms 3
Tenure	Leasehold	Bathrooms <u>1</u>
Rent	£500/PCM	Reception 1
Returns	£6,000	Area Sqft 958
Yeild	6.6%	

PROPERTY IMAGES







PROPERTY IMAGES









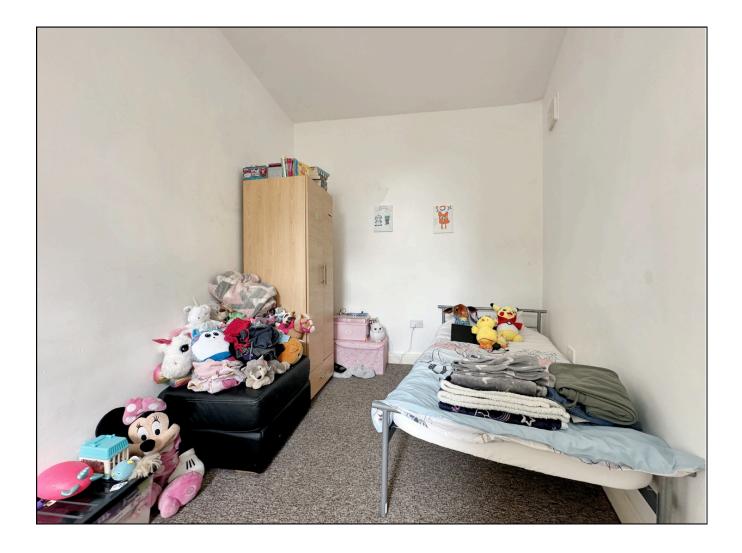




PROPERTY IMAGES

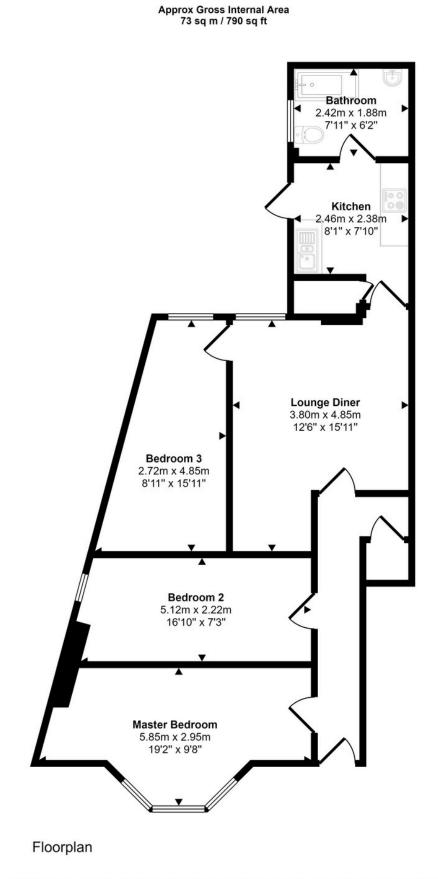






FLOOR PLAN





Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. The measurements should not be relied upon for valuation, transaction and/or funding purposes. This plan is for illustrative purposes only and should be used as such by any prospective purchaser or tenant.

INVESTMENT SUMMARY

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

1. You purchased with cash outright.

2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase
 & for 75% LTV purchase.

• Page 10 – Historic increase in value & potential future increase in value. Within the area.

• Page 11 – Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

RETURN AT CURRENT RENT £500/PCM

Cash Purchase Investment/ Current Return = 6.6% Yeild

Investment		Income	
louse Yurchase Price	86,500	Annual Income	£6,000
	£2,595	Less Mortgage Int	£O
es	£1000	Factor Fees	£O
ient	£90,095	Net Annual Income	£6,000

RETURN AT POTENTIAL RENT £555/PCM

Cash Purchase Investment/ Current Return = 8.7% Yeild

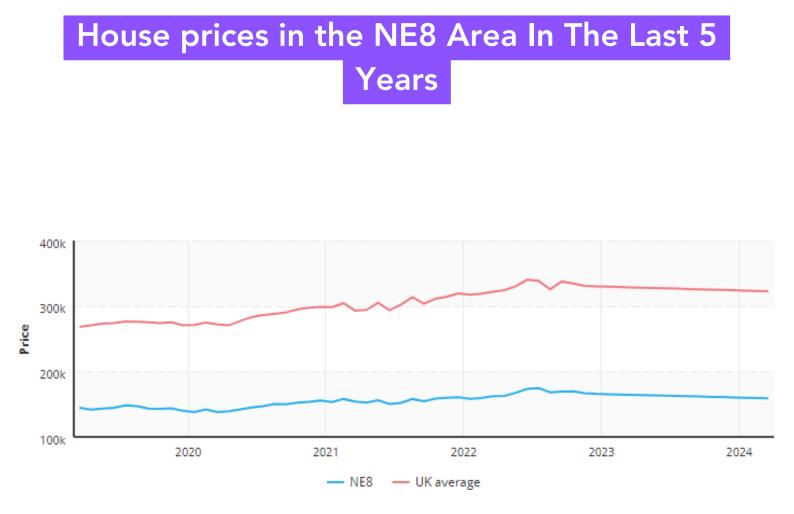
Investment		Income	
House Purchase Price	£86,500	Annual Income	£6,660
LBTT	£2,595	Less Mortgage	£O
Legal Fees	£1000	Factor Fees	£O
Total Investment	£90,095	Net Annual Income	£6,660

BTL Mortgage Investment/ Current Return = 13.5% Yeild

Inves	tment	Inco	me
25% Of Purchase Price	£21,625	Potential Annual Income	£6,660
LBTT	£2,595	Less Mortgage Int	£3,243
Legal Fees	£1000	Factor Fees	£O
Total Investment	£25,220	Net Annual Income	£3,417

*Assumed 25% deposit & BTL interest rate of 5%

PROJECTED FUTURE VALUE



Historically, House prices in the NE8 area have risen by 14%

TENANT POTENTIAL RETURN OVER 5 YEARS

BASED ON THE POTENTIAL RENT 5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 53.7%

Cash Investment	£90,095
5 Year Income	£33,300
Potential Increase In Value (based off of CMV of £108k)	£15,120
House Price In 5 Years	£123,120 (very conservatively)
Total Potential Return	£48,420

BTL Mortgage Investment/Potential Total Return **127.7%**

Cash Investment	£25,220
5 Year Net Income	£17,085
Potential Increase In Value	£15,120
Total Potential Return	£32,205

TENANT INFORMATION

Tenancy Agreement In Place



No Missed/ Late Rent Payments In Last 12 Months



Tenant Expected To Stay Long Term



Property Fully Compliant (EICR/ Gas Safety etc)



LOCAL SALES ACTIVITY

205, Whitehall Road, Gateshead, Tyne And Wear NE8 4PS

3 bed, flat

£142,000	14 Oct 2022	Leasehold
£80,000	24 Feb 2012	Leasehold
£87,000	21 Aug 2006	Leasehold

207, Whitehall Road, Gateshead, Tyne And Wear NE8 4PS				
2 bed, flat				
£71.750	25 Nov 2021	Leasehold		

£90,000	30 Jul 2007	Leasehold
£75,000	26 Aug 2004	Leasehold



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221, Whitehall Road, Gateshead, Tyne And Wear NE8 4PS

4 bed, flat

£105,000	30 Jul 2021	Leasehold	1
£117,500	28 May 2008	Leasehold	
£89,000	27 Apr 2007	Freehold	+ 1 extra record

219, Whitehall Road, Gateshead, Tyne And Wear NE8 4PS
,,
Flat

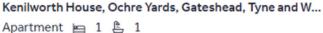


£105,000	30 Jul 2021	Freehold
£89,000	27 Apr 2007	Leasehold
£63,500	27 Oct 2006	Leasehold

LOCAL LETTINGS ACTIVITY



£750 pcm £173 pw



** FURNISHED APARTMENT IN POPULAR OCHRE YARDS DEVELOPMENT AVAILABLE NOW** Living Spaces are delighted to offer to the rental market this one bedroom basement apartment

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Saltwell Road, Gateshead, NE8 Apartment 😑 2 🚊 1

TWO BEDROOM PART FURNISHED FLAT AVAILABLE IMMEDIATELY is this well presented TWO BEDROOM first floor flat situated on Saltwell Road in Gateshead. The location is convenient for access to

£795 pcm

Added today by Sarah Mains Residential Sales and Lettings, Low Fell



£875 pcm £202 pw Colombo Square, Ochre Yards, Gateshead Apartment 🔄 1 🚊 1

Available Now - Featuring a modern design and located on the top floor of Colombo Square, Bricks and Mortar are pleased to offer this spacious and furnished one bedroom apartment. Ideal for a

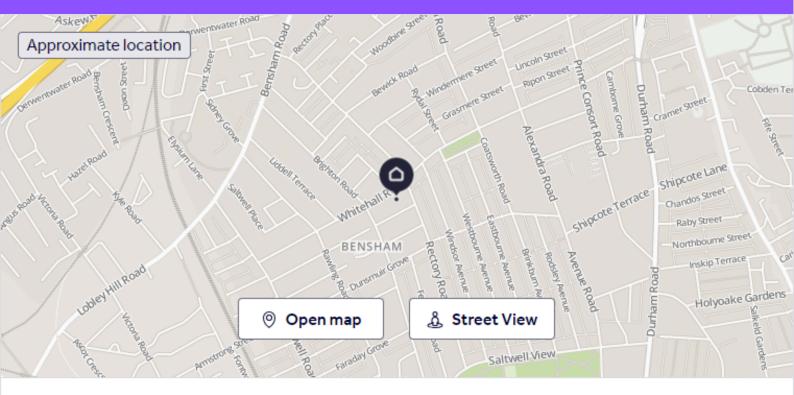


Eastbourne Avenue, Saltwell, Gateshead, NE8 Flat 🔄 3 🚊 1

Available from the 4th May 2024 on an unfurnished basis.

£725 pcm

LOCAL SCHOOLS

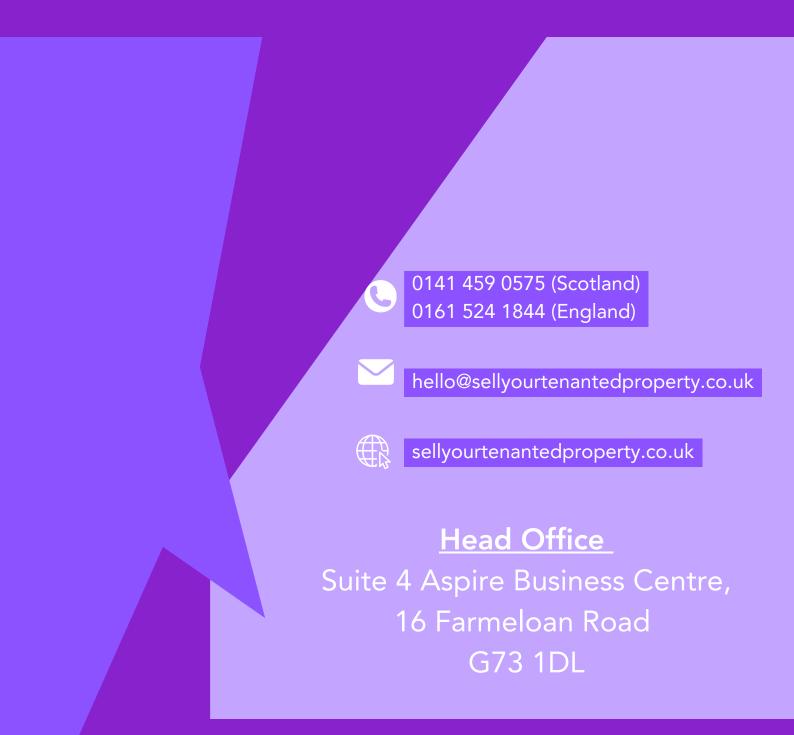


NEAREST SCHOOLS (

ପ	Corpus Christi Catholic Primary School, Gateshead	0.2 miles
	State School Ofsted: Outstanding	
ପ	Kelvin Grove Community Primary School	0.2 miles
	State School Ofsted: Good	
କ	Gateshead Jewish Boarding School	0.2 miles
	Independent School Ofsted: Requires improvement	
କ	Caedmon Community Primary School	0.2 miles
	State School Ofsted: Good	



Contact Information



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