SELL YOUR TENANTED PROPERTY.COM

# PROPERTY INVESTIGATION

8 Farnham Road, South Shields NE34 0JR

### **PROPERTY DETAILS**

### 8 Farnham Road, South Shields, Newcastle NE34 0JR

OFFERS OVER £73,500

Sell Your Tenanted Property are delighted to bring to market this 2- bedroom flat situated in the sought after area of South Shields

Type Of Ho	<mark>me</mark> Flat	Bedrooms 2
Tenure	Leasehold	Bathrooms <u>1</u>
Rent	£500/PCM	Reception 1
Returns	£6,000	Area Sqft 700
Yeild	8.2%	

### PROPERTY IMAGES







## PROPERTY IMAGES

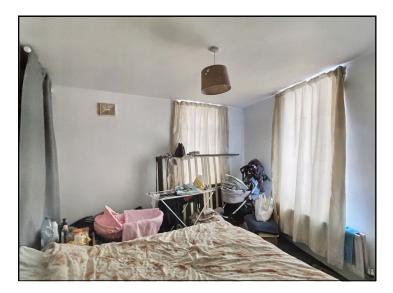












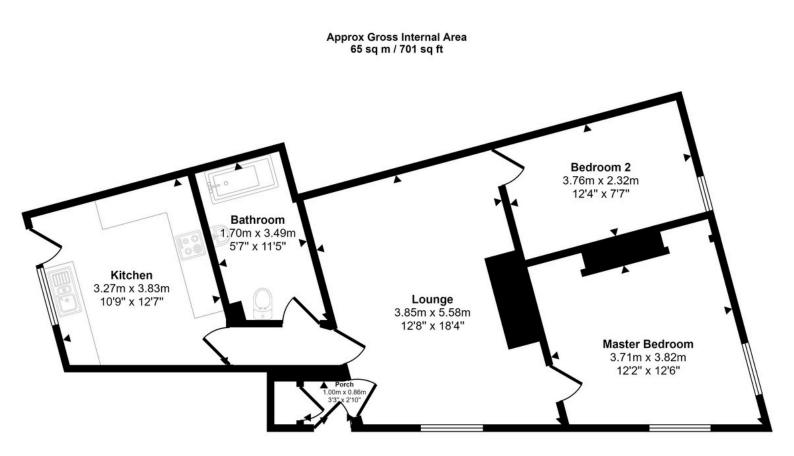
### **PROPERTY IMAGES**







#### **FLOOR PLAN**



Floorplan

Whilst every attempt has been made to ensure the accuracy of the floor plan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission, or mis-statement. The measurements should not be relied upon for valuation, transaction and/or funding purposes. This plan is for illustrative purposes only and should be used as such by any prospective purchaser or tenant.

### **INVESTMENT SUMMARY**

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

1. You purchased with cash outright.

2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years based on the current market value.

- Page 8 Current annual rent returns for a cash purchase.
- Page 9 Potential annual rent returns for a cash purchase
  & for 75% LTV purchase.

• Page 10 – Historic increase in value & potential future increase in value. Within the area.

• Page 11 – Combined potential rental & potential increase in value: to give a Total Potential Return - over 5 years

### RETURN AT CURRENT RENT £500/PCM

Cash Purchase Investment/ Current Return = 8.2% Yeild

Investment		Income	
House Purchase Price	73,500	Annual Income	£6,000
LBTT	£2,205	Less Mortgage Int	£O
Legal Fees	£1000	Factor Fees	£O
Total Investment	£76,705	Net Annual Income	£6,000

#### \*Assumed 25% deposit & BTL interest rate of 5%

### RETURN AT POTENTIAL RENT £535/PCM

Cash Purchase Investment/ Current Return = 8.7% Yeild

Investment		Income	
House Purchase Price	£73,500	Annual Income	£6,420
LBTT	£2,205	Less Mortgage	£O
Legal Fees	£1000	Factor Fees	£O
Total Investment	£76,705	Net Annual Income	£6,420

BTL Mortgage Investment/ Current Return = 17% Yeild

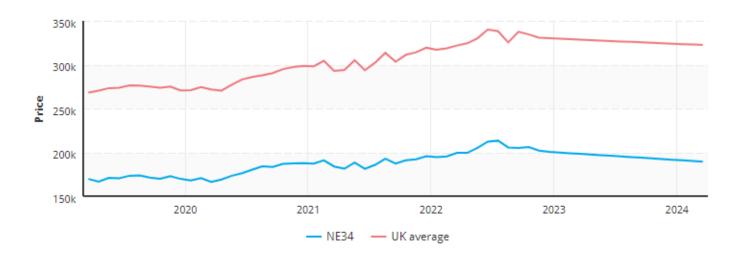
Investment		Income	
25% Of Purchase Price	£18,375	Potential Annual Income	£6,420
LBTT	£2,205	Less Mortgage Int	£2,756
Legal Fees	£1000	Factor Fees	£O
Total Investment	£21,580	Net Annual Income	£3,664

\*Assumed 25% deposit & BTL interest rate of 5%

#### **PROJECTED FUTURE VALUE**



#### Average home values nationwide



Historically, House prices in the NE34 area have risen by 12%

#### TENANT POTENTIAL RETURN OVER 5 YEARS

#### **BASED ON THE POTENTIAL RENT** 5 Year Total Potential Return

Cash Purchase Investment/Potential Total Return 53.5%

Cash Investment	£76,705
5 Year Income	£32,100
Potential Increase In Value	£9,600
House Price In 5 Years	£89,600
Total Potential Return	£41,000

BTL Mortgage Investment/Potential Total Return **152%** 

Cash Investment	£76,705
5 Year Net Income	£18,320
Potential Increase In Value	£9,600
Total Potential Return	£27,920

#### **TENANT INFORMATION**

Tenancy Agreement In Place



No Missed/ Late Rent Payments In Last 12 Months



Tenant Expected To Stay Long Term



Property Fully Compliant (EICR/ Gas Safety etc)



#### LOCAL SALES ACTIVITY

#### 2a, Farnham Road, South Shields, Tyne And Wear NE34 0JR

£150,000         7 Feb 2012         Leasehold           £50,000         17 Dec 2008         Leasehold			
£50,000 17 Dec 2008 Leasehold			200001010
	£50,000	17 Dec 2008	Leasehold

No other historical records

#### 8, Farnham Road, South Shields, Tyne And Wear NE34 0JR

2 bed, flat

Flat

£66,000	13 Jan 2006	Leasehold
£38,000	29 Aug 2003	Leasehold
£26,000	30 Oct 1998	Leasehold

10, Farnham Road, South Shields, Tyne And Wear NE34 0JR Flat				
£85,000	5 Dec 2005	Freehold		
£33,500	1 Dec 1998	Freehold		
£17,500	12 Dec 1996	Freehold		







#### LOCAL LETTINGS ACTIVITY



£575 pcm

South Shields, South Shields, NE34

Flat Share 😑 1 🖺 1

0.09 miles

\*\*\*\* 50% OFF YOUR FIRST MONTHS RENT IF MOVED INTO A ROOM IN APRIL\*\*\*Welcome to the market, where luxury meets

Reduced on 19/04/2024 by OpenRent, London



Stanhope Road, South Shields

Flat 🖻 1 🖺 1

0.07 miles

Due to very high levels of interest, we must request that all enquiries are sent via email. You will receive an automatic reply with some

£550 pcm



£525 pcm

West Harton, South Shields, NE34 0JR Flat 😑 2 🖺 1

This cosy lower ground-floor 2 habodel apartment is now ready to call home. Checked and refreshed to our standards, it's available now. Contact us for more details and be first to make this your home.



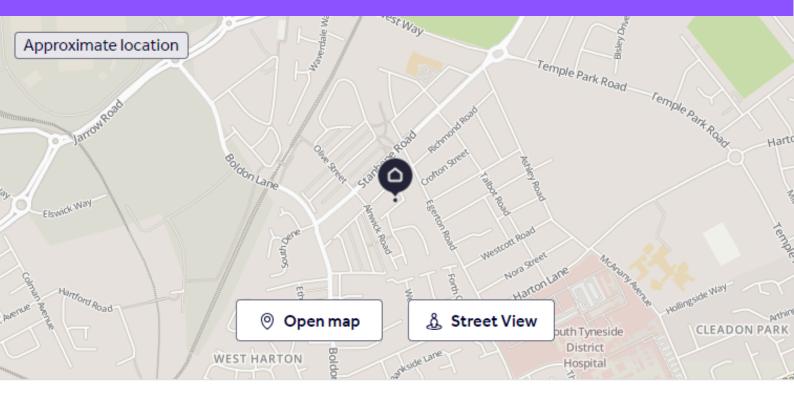
Whitehall Street, South Shields, South Tyneside, NE33 Flat 👝 3 🚔 1 0.14 miles UPPER 3 BEDROOM FLAT - UNFURNISHED - AVAILABLE NOW

 $\times$ 

 $\times$ 

X

#### LOCAL SCHOOLS



#### 

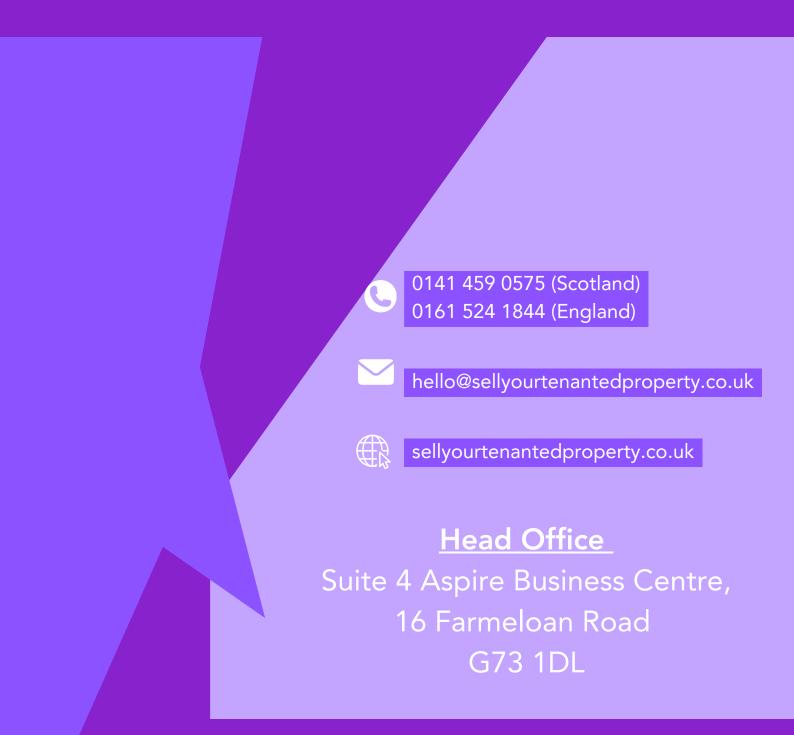
#### NEAREST SCHOOLS (

ତ	Stanhope Primary School	0.2 miles
	State School Ofsted: Good	
ତା	SS Peter and Paul Catholic Primary School, South S State School   Rating: N/A	0.2 miles
ତା	Alternative Education Service - The Beacon Centre Type: N/A   Ofsted: Good	0.3 miles
ତ	Ashley Academy	0.3 miles

State School Rating: N/A



#### **Contact Information**



#### DISCLAIMER

All reasonable efforts have been made by Gormley Property Solutions Ltd. to ensure the accuracy, validity and completeness of the enclosed information, with accuracy, validity and completeness neither warranted nor guaranteed. Certain assumptions have been made.

Gormley Property Solutions Ltd accepts zero liability for any and all losses or damages resulting from the data and information contained within this document.

Data and information displayed in the above Investment Schedule has been aggregated from a number of data points by Gormley Property Solutions Ltd. The data and information contained is up-to-date as of the date of publication. Data and information displayed within the Investment Schedule does not constitute professional advice. Thoroughly discuss your options with a trained property expert before taking action. For a free and accurate valuation, please contact us on 0141 459 0575 or visit https://www.sellyourtenantedproperty.co.uk. To opt out of future communication, contact us at hello@sellyourtenantedproperty.co.uk