PROPERTY INVESTMENT SCHEDULE



56 Kilbarchan Road **Johnstone** PA5 8RF



PROPERTY DETAILS

56 Kilbarchan Road Johnstone PA5 8RF

Offers in Excess of

£45,000

*** Investment Property***

We Sell Rented Property are delighted to bring to the market this delightful 3-Bedroom property in Kilbarchan Road, Johnstone.

Type of Home Flat Bedrooms

Tenure Freehold **Bathrooms**

Tenant In Place **Reception**

Current Rent £410

Potential Rent £500

Yield See Pages 7-8



PROPERTY IMAGES







PROPERTY IMAGES





PROPERTY IMAGES







FLOORPLAN



INVESTMENT SUMMARY

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years.

Page 7 — <u>Current annual rent returns</u> for a cash purchase & for 75% LTV purchase.

Page 8 - <u>Potential annual rent returns</u> for a cash purchase & for 75% LTV purchase.

Page 9 – Historic increase in value & potential future increase in value. Within the area.

Page 10 – The Combined potential rental income & potential increase in value: to give a Total Potential Return - over 5 years



RETURN AT CURRENT RENT £410 PCM

Cash Purchase Investment / Current Return = 9.7% Yield

Investment		Income	
House Purchase Price	£47,000	Annual Income	£4,920
LBTT	£2,820	Less Mortgage %	£0
Legal Fees	£1,000	Factors Fees	£0
Total Investment	£50,820	Net Annual Income	£4,920

BTL Mortgage Investment / Current Return = 20.28% Yield

Investment		Income	
25% of Purchase Price	£11,750	Annual Income	£4,920
LBTT	£2,820	Less Mortgage Int	£1,763
Legal Fees	£1,000	Factors Fees	£0
Total Investment	£15,570	Net Annual Income	£3,158

^{*} Assumed 25% deposit & BTL interest rate of 5%



RETURN AT POTENTIAL RENT £500 PCM

Cash Purchase Investment / Potential Return = 11.8% Yield

Investment

House Purchase £47,000 **Price LBTT** £2,820 Legal Fees £1,000 Total Investment £50,820

Income

Annual Income	£6,000
Less Mortgage Int	90
Factors Fees	90
Net Annual Income	£6,000

BTL Mortgage Investment / Potential Return = 27.22% Yield

Investment

25% of Purchase Price	£11,750
LBTT	£2,820
Legal Fees	£1,000
Total Investment	£15,570

Income

Potential Annual Income	£6,000
Less Mortgage Int	£1,763
Factors Fees	93
Net Annual Income	£4,238

^{*} Assumed 25% deposit & BTL interest rate of 5%



PROJECTED FUTURE VALUE

House prices in Kilbarchan Road have increased by 19% in the last 5 years



Based on last 5 years performance



TOTAL POTENTIAL RETURN OVER 5 YEARS

BASED ON CURRENT RENT

5 Year Total Potential Return

Cash Purchase Investment / Potential Total Return 66%

Cash Investment	£50,820
5 Year Income	£24,600
Potential Increase in Value	£8,930
Total Potential Return	£33,530

BTL Mortgage Investment / Potential Total Return 159%

Cash Investment	£15,570
5 Year Net Income	£15,788
Potential Increase in Value	£8,930
Total Potential Return	£24,718

TOTAL POTENTIAL RETURN OVER 5 YEARS

BASED ON POTENTIAL RENT

5 Year Total Potential Return

Cash Purchase Investment / Potential Total Return 77%

Cash Investment	£50,820
5 Year Income	£30,000
Potential Increase in Value	£8,930
Total Potential Return	£38,930

BTL Mortgage Investment / Potential Total Return 193%

Cash Investment	£15,570
5 Year Net Income	£21,188
Potential Increase in Value	£8,930
Total Potential Return	£30,118



TENANT INFORMATION



Tenancy Agreement in Place



No missed / late rent payments in last 12 months



Tenant expected to stay long term



Property fully compliant (EICR / Gas Safety etc)



LOCAL SALES ACTIVITY

Comparable sale properties

67a, Kilbarchan Road, Johnstone, Renfrewshire PA5 8RJ

2 bed, unknown

£83,000 24 Jun 2024

£72,000 2 Nov 2020

£64,000 12 Sep 2018 + 1 extra record



55a, Kilbarchan Road, Johnstone, Renfrewshire PA5 8RJ

2 bed, unknown

£65,000 19 Jun 2024







£88,000

Ladeside Drive, Johnstone PA5 ARCHIVED

Distance: 0.04 miles



*Sold stcm at Closing Date * More properties in this area required, call for a free valuation of your home today.





£85,000

Flat A, 32 Mclaurin Crescent, Johnstone, Renfrewshire

Distance: 0.14 miles

PA5 ARCHIVED

≟ 3 # Flat

McKirdy Estate Agents are delighted to welcome to the market this refurbished and modernised 3 Bedroom, Upper Cottage Flat offers spacious family size accommodation throughout. Gas central ...





£62,500

6 Bute Drive, Johnstone PA5 8PN

Distance: 0.24 miles

3 Flat / Freehold Sale date: Feb 2020

Sale date: Feb 2020 Price: £62,500



LOCAL LETTINGS ACTIVITY

Comparable rental properties





£420 pcm (£97 pw)

Ladeside Drive, Johnstone, Renfrewshire PA5 ARCHIVED

Distance: 0.04 miles

<u></u> 2

Castle Residential offer to let this 2 bedroom upper cottage flat, located in this quiet Johnstone locale, close to town centre amenities.





£550 pcm (£127 pw)

Longmeadow, Johnstone PA5 ARCHIVED

Distance: 0.25 miles



Eve Property are delighted to offer a well presented three bedroom upper cottage style flat located within a popular residential part of Johnstone. This property has been freshly





£525 pcm (£121 pw)

Miliken Drive, Kilbarchan, Johnstone PAIO ARCHIVED

Distance: 0.41 miles



Houston's are proud to present this rarely available lower cottage flat in the desirable location of Milliken Drive, Kilbarchan.





£550 pcm (£127 pw)

Milliken Drive, Kilbarchan, Renfrewshire PAI0

Distance: 0.41 miles

ARCHIVED



Available now! Lovely, one bedroom upper cottage sitated in the popular village of Kilbarchan. Close to all local amenties, schools and motorway links. Fully Furnished.





£645 pcm (£149 pw)

0/1, 23 Thomson Avenue, Johnstone PA5 ARCHIVED

Distance: 0.48 miles

Rarely available ground floor flat in quiet local, large lounge, fully fitted kitchen, 2 double bedrooms and newly fitted bathroom, GCH, secure entry and communal gardens and near town centre



Contact Information

- <u>0141 3</u>19 7553
- info@wesellrentedproperty.com

Head Office

New Alderston House 3 Dove Wynd, Bellshill, ML4 3FB

DISCLAIMER

All reasonable efforts have been made by We Sell Rented Property Ltd. to ensure the accuracy, validity and completeness of the enclosed information, with accuracy, validity and completeness neither warranted nor guaranteed. Certain assumptions have been made.

We Sell Rented Property Ltd. accepts zero liability for any , and all losses or damages resulting from the data and information contained within this document.

Data and information displayed in the above Investment Schedule has been aggregated from a number of data points by We Sell Rented Property Ltd. The data and information contained is up-to-date as of the date of publication.

Data and information displayed within the Investment Schedule does not constitute professional advice. Thoroughly discuss your options with a trained property expert before taking action. For a free and accurate valuation, please contact us on 0141319 7553 or visit https://www.wesellrerntedproperty.com. To opt out of future communication, contact us at info@wesellrentedproperty.com.

