PROPERTY INVESTMENT SCHEDULE



29E North Bridge St. Airdrie ML6 6NL



PROPERTY DETAILS

29E North Bridge St. Airdrie ML6 6NL

Offers in Excess of

£90,000

*** Investment Property***

We Sell Rented Property are delighted to bring to the market this delightful 2 Bedroom property in Airdrie town centre.

Type of Home Flat

Tenure

Fre e h o ld

Tenant In Place

Current Rent £650pcm

Potential Rent £700 pcm

Yield See Pages 7-8

Be droom s 2

Bathrooms 1

Reception 1



PROPERTY IMAGES







PROPERTY IMAGES





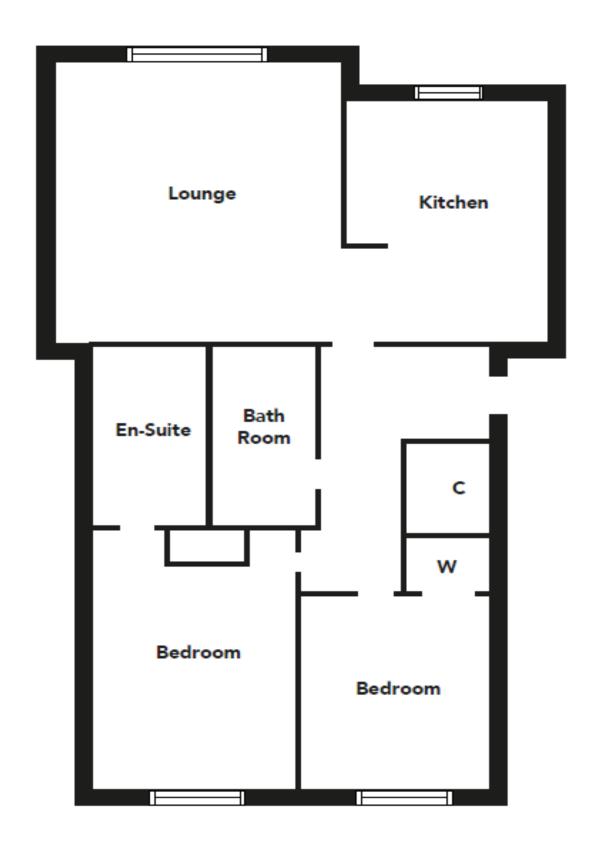


PROPERTY IMAGES





FLOOR PLAN





INVESTMENT SUMMARY

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

1. You purchased with cash outright.

- 1. Tou purchased with easil outlight.
- 2. You put down a 25% deposit &borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years.

Page 7 — <u>Current annual rent returns</u> for a cash purchase & for 75% LTV purchase.

Page 8 - <u>Potential annual rent returns</u> for a cash purchase & for 75% LTV purchase.

Page 9 – Historic increase in value & potential future increase in value. Within the area.

Page 10 – The Combined potential rental income & potential increase in value: to give a Total Potential Return - over 5 years

RETURN AT CURRENT RENT £650 PCM

Cash Purchase Investment / Current Return = 6.2% Yield

Investn	nent	Income	
House Purchase Price	£100,000	Annual Income	£7,800
LBTT	£6,000	Less Mortgage %	£0
Legal Fees	£1,000	Factors Fees	£1,200
Total Investment	£107,000	Net Annual Income	£6,600

BTLMortgage Investment / Current Return = 8.9 1% Yield

Investm	ent	Income	
25% of Purchase Price	£25,000	Annual Income	£7,800
LBTT	£6,000	Less Mortgage Int	£3,750
LegalFees	£1,000	Factors Fees	£1,200
Total Investment	£32,000	Net Annual Income	£2,850

^{*} Assumed 25% deposit & BTL interest rate of 5%



RETURN AT POTENTIAL RENT £700 PCM

Cash Purchase Investment / Potential Return = 6.7% Yield

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House Purchase Price	£100,000
LBTT	£6,000
LegalFees	£1,000
Total Investment	£107,000

Income

Annual Income	£8,400
Less Mortgage Int	£0
Factors Fees	£1,200
Net Annual Income	£7,200

BTL Mortgage Investment / Potential Return = 10.78% Yield

Investment

25% of Purchase Price	£25,000
LBTT	£6,000
Legal Fees	£1,000
Total Investment	£32,000

Income

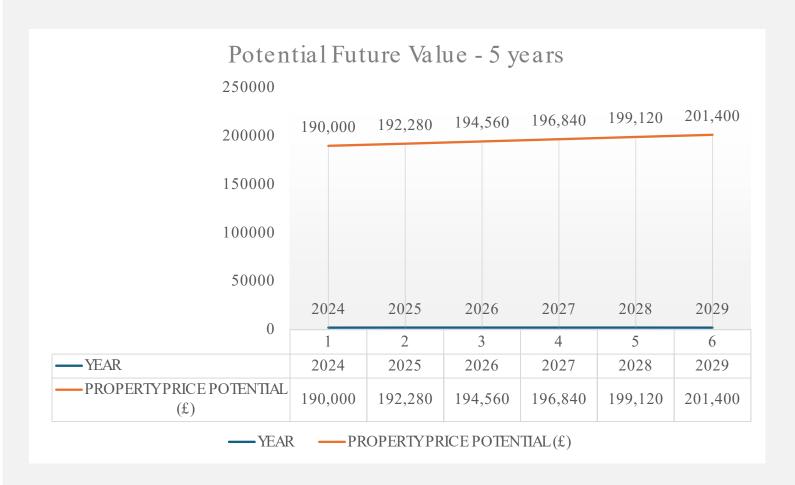
Potential Annual Income	£8,400
Less Mortgage Int	£3,750
Factors Fees	£1,200
Net Annual Income	£3,450

^{*} Assumed 25% deposit & BTL interest rate of 5%



PROJECTED FUTURE VALUE

House prices in the Airdrie area have increased by 9% in the last 5 years



Based on last 5 years performance



TOTALPOTENTIALRETURN OVER 5 YEARS

BASED ON CURRENT RENT

5 Year Total Potential Return

Cash Purchase Investment / Potential Total Return 39%

Cash Investment	£107,000
5 Year Income	£33,000
Potential Increase in Value	£9,000
Total Potential Return	£42,000

BTLMortgage Investment / Potential Total Return 73%

Cash Investment	£32,000
5 Year Net Income	£14,250
Potential Increase in Value	£9,000
Total Potential Return	£23,250



TOTALPOTENTIALRETURN OVER 5 YEARS

BASED ON POTENTIAL RENT

5 Year Total Potential Return

Cash Purchase Investment / Potential Total Return 42%

Cash Investment	£107,000
5 Year Income	£36,000
Potential Increase in Value	£9,000
Total Potential Return	£45,000

BTLMortgage Investment / Potential Total Return 82%

Cash Investment	£32,000
5 Year Net Income	£17,250
Potential Increase in Value	£9,000
Total Potential Return	£26,250



TENANT INFORMATION



Tenancy Agreement in Place



No missed / late rent payments in last 12 months



Tenant expected to stay long term



Property fully compliant (EICR / Gas Safety etc)



LOCAL SALES ACTIVITY

Comparable sale properties





North Bridge Street, Airdrie ML6 ARCHIVED

Flat / Freehold

2 Bedroom Top Floor Executive Apartment - Excellent Walk in Condition Throughout -Ample Parking - Brand New Master En-suite - Home Report Available - Must Be Viewed

Jun 2009 Sale date: May 2023 Feb 2023 Sep 2007 Price: £117.000 £74,600 £76,000 £115,000





£102,500

North Bridge Street, Airdrie ML6 ARCHIVED

Flat / Freehold

2 Bedroom Top Floor Executive Apartment Excellent Walk in Condition Throughout Ample Parking Master En-suite Home Report Available Must Be Viewed





£105,000

North Bridge Street, Airdrie, Airdrie ML6 ARCHIVED

Flat / Freehold

A beautifully presented two-bedroom apartment situated on the preferred first floor close to Airdrie Town Centre. The apartment is decorated in neutral tones and complimented with a mixture of ...

Nov 2023 Sale date: May 2016 Oct 2005 May 2004 Price: £84,995 £111,000 £78,000 £72,000





£100,000

23g North Bridge Street, Airdrie ML6 6NL

Sale date: Mar 2024

Sale date: Mar 2024 Mar 2016 Price: £100,000 £74,000





£106,500

17f North Bridge Street, Airdrie ML6 6NL

Sale date: Dec 2023

Sale date: Dec 2023 Jan 2023 Feb 2019 Aug 2006 Price: £106,500 £96,000 £75,000 £90,000

Apr 2004 £77,500



LOCALLETTINGS ACTIVITY

Comparable rental properties





£550 pcm (£127 pw)

North Bridge Street, Airdrie ML6 ARCHIVED



Flat

Mavor & Company delighted to present this lovely 2 bed unfurnished top floor flat in Airdrie. The property is bright and spacious with built in wardrobes and an en-suite.





£550 pcm (£127 pw)

North Bridge Street, Airdrie ML6 ARCHIVED



Mavor & Company delighted to present this lovely 2 bed unfurnished top floor flat in Airdrie. The property is bright and spacious with built in wardrobes and an en-suite.





£850 pcm (£196 pw)

North Bridge Street, Airdrie ML6 ARCHIVED



G4 Properties are excited to offer to the rental market this ground floor, two bedroom unfurnished modern apartment which offers a well-proportioned layout and is finished to a high standard ...





£795 pcm (£183 pw)

North Bridge Street, Airdrie ML6 ARCHIVED



G4 Properties are excited to offer to the rental market this two bedroom unfurnished modern apartment which offers a well-proportioned layout and is finished to a high standard throughout.





£850 pcm (£196 pw)

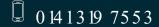
North Bridge Street, Airdrie ML6 ARCHIVED



G4 Properties are excited to offer to the rental market this ground floor, two bedroom unfurnished modern apartment which offers a well-proportioned layout and is finished to a high standard ...



Contact Information



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