PROPERTY INVESTMENT SCHEDULE



65j Commercial Street Dundee DD1 2AA



PROPERTY DETAILS

65j Commercial Street Dundee, DD1 2AA

Offers Over

£99,000

*** Investment Property***

We Sell Rented Property are delighted to bring to the market this 1-bedroom flat situated in the town centre of Dundee.

Type of Home Flat **Bedrooms**

Tenure Freehold **Bathrooms** 2

Tenant In Place **Reception**

Current Rent £ 555

Potential Rent £ 650

Yield See Pages 7-8



PROPERTY IMAGES







PROPERTY IMAGES







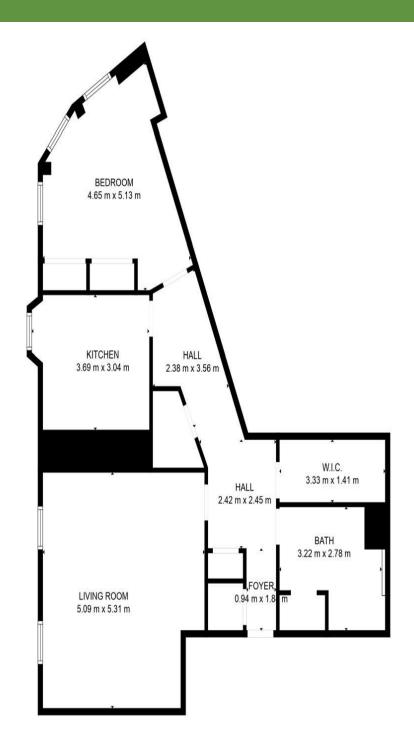
PROPERTY IMAGES







PROPERTY FLOOR PLAN



TOTAL: 91 m2 FLOOR 1: 91 m2

FLOOR PLAN CREATED BY CUBICASA APP. MEASUREMENTS DEEMED HIGHLY RELIABLE BUT NOT GUARANTEED.



INVESTMENT SUMMARY

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years.

Page 7 — <u>Current annual rent returns</u> for a cash purchase & for 75% LTV purchase.

Page 8 - <u>Potential annual rent returns</u> for a cash purchase & for 75% LTV purchase.

Page 9 – Historic increase in value & potential future increase in value. Within the area.

Page 10 – The Combined potential rental income & potential increase in value: to give a Total Potential Return - over 5 years



RETURN AT CURRENT RENT £555 PCM

Cash Purchase Investment / Current Return =5.7 % **Yield**

Investr	nent	Income	
House Purchase Price	£ 110,000	Annual Income	£6,600
SDLT	£6,600	Less Mortgage %	£ 0
Legal Fees	£1000	Factors Fees	£ 0
Total Investment	£117,600	Net Annual Income	£6,660

BTL Mortgage Investment / Current Return =7.2% Yield

Investm	ent	Income	
25% of Purchase Price	£27,500	Annual Income	£6,660
SDLT	£6,600	Less Mortgage Int	£4,125
Legal Fees	£1,000	Factors Fees	£ 0
Total Investment	£35,100	Net Annual Income	£2,535

^{*} Assumed 25% deposit & BTL interest rate of 5%



RETURN AT POTENTIAL RENT £650 PCM

Cash Purchase Investment / Potential Return = 6.6% Yield

Investment

House Purchase £110,000 **Price SDLT** £6,600 Legal Fees £1,000 Total Investment £117,600

Income

Annual Income	£7,800
Less Mortgage Int	92
Factors Fees	92
Net Annual Income	£7,800

BTL Mortgage Investment / Potential Return = 10.47% Yield

Investment

£6,600
£1,000
£35,100

Income

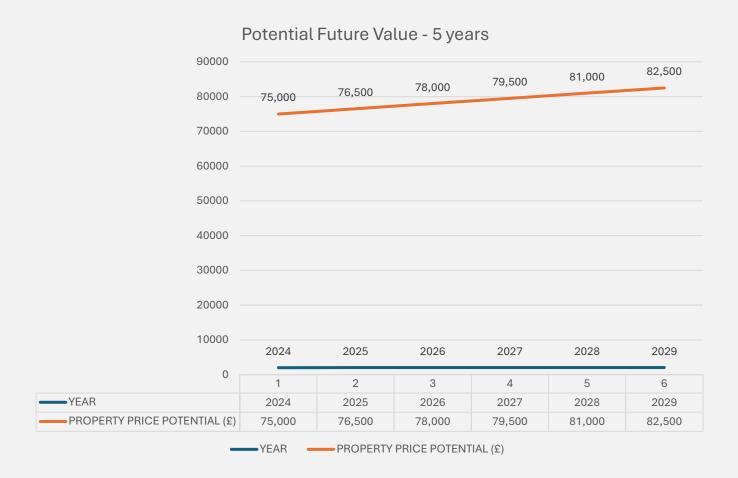
Potential Annual Income	£7,800
Less Mortgage Int	£4,125
Factors Fees	92
Net Annual Income	£3,675

^{*} Assumed 25% deposit & BTL interest rate of 5%



PROJECTED FUTURE VALUE

House prices in the Dundee area have increased by 2% in the last 5 years



Based on last 5 years performance



TOTAL POTENTIAL RETURN OVER 5 YEARS

BASED ON CURRENT RENT

5 Year Total Potential Return

Cash Purchase Investment / Potential Total Return 30%

Cash Investment	£117,600
5 Year Income	£33,300
Potential Increase in Value	£2,200
Total Potential Return	£35,500

BTL Mortgage Investment / Potential Total Return 42%

Cash Investment	£35,100
5 Year Net Income	£12,675
Potential Increase in Value	£2,200
Total Potential Return	£14,675



TOTAL POTENTIAL RETURN OVER 5 YEARS

BASED ON POTENTIAL RENT

5 Year Total Potential Return

Cash Purchase Investment / Potential Total Return 35%

Cash Investment	£117,600
5 Year Income	£39,000
Potential Increase in Value	£2,200
Total Potential Return	£41,200

BTL Mortgage Investment / Potential Total Return 59%

Cash Investment	£35,100
5 Year Net Income	£18,375
Potential Increase in Value	£2,200
Total Potential Return	£20,575



TENANT INFORMATION



Tenancy Agreement in Place



No missed / late rent payments in last 12 months



Tenant expected to stay long term



Property fully compliant (EICR / Gas Safety etc)



LOCAL SALES ACTIVITY

Comparable sale properties





Commercial Street, Dundee DDI ARCHIVED

Distance: 0.03 miles

Flat / Freehold

This development opportunity is situated in the centre of Dundee. This property is nonmortgageable due to the current condition. Please email to arrange a viewing. 6 bedrooms Kitchen Bathroom ...





£70,600

Flat 9, The Bond, 81 Seagate, Dundee DDI 2EH

Distance: 0.06 miles

Flat Sale date: Sep 2020

Sale date: Price:

Sep 2020 £70,600 Jul 2008 £74.000 Apr 2005 £45,500





£55,000

Flat 3, The Bond, 81 Seagate, Dundee DDI 2EH

Distance: 0.06 miles

Flat Sale date: Feb 2023

Sale date:

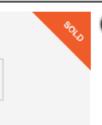
Feb 2023

Dec 2013

Price:

£55,000

£51,000





£118,000

Flat C, 99 Seagate, Dundee DDI 2ER

Distance: 0.11 miles

📇 2 🥌 Flat / Leasehold

Sale date: Apr 2023

Sale date: Price:

Apr 2023

£118,000

Sep 2019 £95,000 Jan 2017 £81,000



LOCAL LETTINGS ACTIVITY

Comparable rental properties





£695 pcm (£160 pw)

Seagate, Dundee DDI ARCHIVED

Distance: 0.02 miles





Superb location - Spacious Two Bed, fully furnished first floor flat in the heart of the City Centre. With double glazing and electric heating. Accessed via security entry system.





£345 pcm (£80 pw)

Commercial Street, Dundee DDI ARCHIVED

Distance: 0.04 miles



Excellent opportunity to rent one double bedroom in this four bedroom flat This fully furnished flat on Commercial Street is located smack bang in the City Centre and just a short walk to both ...





£500 pcm (£115 pw)

Commercial Street, Dundee DDI ARCHIVED

Distance: 0.04 miles

A large superior one bedroom property located in the heart of the City Centre, close to the waterfront regeneration works.





£290 pcm (£67 pw)

Commercial Street, Dundee DDI ARCHIVED

Distance: 0.04 miles



Virtual Walkthrough - Opportunity to rent one bedroom in this property: Full time students only Large 4 double bed flat situated in Dundee City Centre. Gas Central Heating, Secure entry system, ...





£500 pcm (£115 pw)

Commercial Street, Dundee DDI ARCHIVED

Distance: 0.04 miles

Flat

A large superior one bedroom property located in the heart of the City Centre, close to the waterfront regeneration works.



Contact Information

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