# PROPERTY INVESTMENT SCHEDULE



58 Eday Drive Aberdeen, AB15 6JX



## **PROPERTY DETAILS**

## 58 Eday Drive Aberdeen, AB15 6JX

Offers in Excess of

£69,500

## \*\*\* Investment Property\*\*\*

We Sell Rented Property are delighted to bring to the market this beautiful 2-bedroom apartment in Eday Drive, Aberdeen.

**Type of Home** Flat **Bedrooms** 2

**Tenure** Freehold **Bathrooms** 

Tenant In Place Reception

Current Rent £610 pcm

Potential Rent £725 pcm

Yield See Pages 7-8



# PROPERTY IMAGES

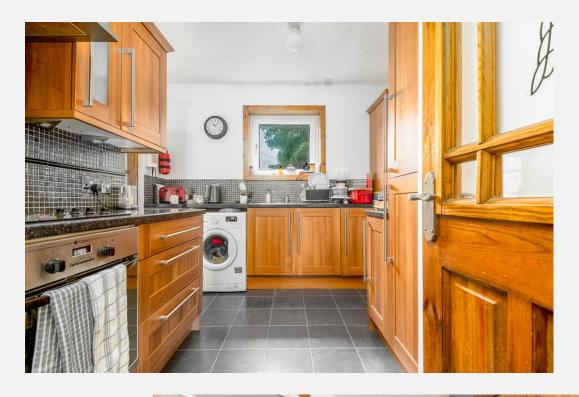








# **PROPERTY IMAGES**







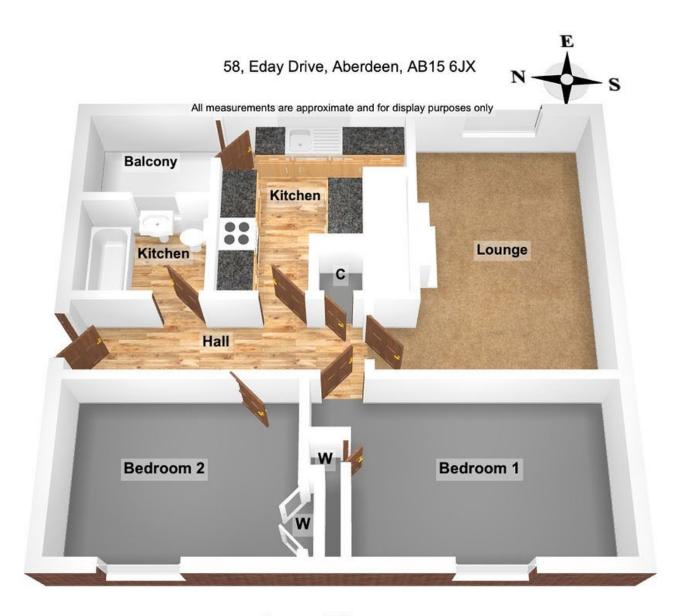
# **PROPERTY IMAGES**







# **PROPERTY FLOOR PLAN**



**Second Floor** 



## **INVESTMENT SUMMARY**

The next 4 pages are a projection of the potential return on your investment

We have looked at the potential returns in 4 different scenarios. First at the current rent. Secondly at the potential rent.

For each of those 2 rental figures, we then looked at the return if:

- 1. You purchased with cash outright.
- 2. You put down a 25% deposit & borrowed 75% (75% LTV)

We also looked at the historic increase in value of property in the area. We then used the historic performance to show the potential future increase over the next 5 years.

**Page 7** — <u>Current annual rent returns</u> for a cash purchase & for 75% LTV purchase.

**Page 8** - <u>Potential annual rent returns</u> for a cash purchase & for 75% LTV purchase.

**Page 9** – Historic increase in value & potential future increase in value. Within the area.

Page 10 – The Combined potential rental income & potential increase in value: to give a Total Potential Return - over 5 years

# **RETURN AT CURRENT RENT** £610 PCM

Cash Purchase Investment / Current Return = 9.1% **Yield** 

Investment		Income	
House Purchase Price	£75,000	Annual Income	£7,320
SDLT	£4,500	Less Mortgage %	£0
Legal Fees	£1,000	Factors Fees	£0
Total Investment	£80,500	Net Annual Income	£7,320

BTL Mortgage Investment / Current Return = 18.6% Yield

Investment		Income	
25% of Purchase Price	£18,750	Annual Income	£7,320
SDLT	£4,500	Less Mortgage Int	£2,813
Legal Fees	£1,000	Factors Fees	£0
Total Investment	£24,250	Net Annual Income	£4,508

<sup>\*</sup> Assumed 25% deposit & BTL interest rate of 5%



# **RETURN AT POTENTIAL RENT** £725 PCM

## Cash Purchase Investment / Potential Return = 10.8% Yield

### Investment

## **House Purchase** £75,000 **Price SDLT** £4,500 Legal Fees £1,000 Total Investment £80,500

### Income

Annual Income	£8,700
Less Mortgage Int	92
Factors Fees	92
Net Annual Income	£8,700

BTL Mortgage Investment / Potential Return = 24.3% Yield

### Investment

25% of Purchase Price	£18,750
SDLT	£4,500
Legal Fees	£1,000
Total Investment	£24,250

#### Income

Potential Annual Income	£8,700
Less Mortgage Int	£2,813
Factors Fees	93
Net Annual Income	£5,888

<sup>\*</sup> Assumed 25% deposit & BTL interest rate of 5%



# PROJECTED FUTURE VALUE

House prices in the AB15 area the area have increased by 12% in the last 5 years



Based on last 5 years performance



# TOTAL POTENTIAL RETURN OVER 5 YEARS

## **BASED ON CURRENT RENT**

## **5 Year Total Potential Return**

Cash Purchase Investment / Potential Total Return 57%

Cash Investment	£80,500
5 Year Income	£36,600
Potential Increase in Value	£9,000
Total Potential Return	£45,600

BTL Mortgage Investment / Potential Total Return 130%

Cash Investment	£24,250
5 Year Net Income	£22,538
Potential Increase in Value	£9,000
Total Potential Return	£31,538



# TOTAL POTENTIAL RETURN OVER 5 YEARS

## **BASED ON POTENTIAL RENT**

## **5 Year Total Potential Return**

Cash Purchase Investment / Potential Total Return 65%

Cash Investment	£80,500
5 Year Income	£43,500
Potential Increase in Value	£9,000
Total Potential Return	£52,500

BTL Mortgage Investment / Potential Total Return 159%

Cash Investment	£24,250
5 Year Net Income	£29,438
Potential Increase in Value	£9,000
Total Potential Return	£38,348



## **TENANT INFORMATION**



Tenancy Agreement in Place



No missed / late rent payments in last 12 months



Tenant expected to stay long term



Property fully compliant (EICR / Gas Safety etc)



# LOCAL SALES ACTIVITY





### £90,000

45 Burnbrae Crescent, Aberdeen ABI6 6RP

2 A End terrace house Sale date: Mar 2023 Distance: 0.11 miles

Distance: 0.13 miles

Distance: 0.14 miles

Distance: 0.23 miles

Mar 2023 Jun 2002 £90,000 £19,200 Price:





### £97,000

74 Eday Road, Aberdeen ABI5 6JP

Sale date: May 2022

**Sale date:** May 2022 Jul 2021 Mar 2006 Price: £97,000 £60,000 £72,000





### £130,000

Flat D, 85 Eday Road, Aberdeen ABI5 6LH

# Flat / Leasehold Sale date: Jul 2022

Jul 2022 Sale date: Price: £130,000





### £75,000

21 Eday Road, Aberdeen ABI5 6JH

Sale date: May 2023

Jun 2004 Sale date: May 2023 £75,000 Price: £84,250



## **LOCAL LETTINGS ACTIVITY**





Eday Drive, Summerhill, Aberdeen ABI5

Belvoir are pleased to bring to the rental market this fully furnished, 2-bedroom, 1st floor property in the Sheddocksley area of the city. It is located close to transportation links,



£550 pcm (£127 pw)

Gairsay Square, Aberdeen ABI5

Distance: 0.06 miles

Distance: 0.09 miles

Distance: 0.09 miles

Distance: 0.14 miles

💾 2 🥌 Flat

Unfurnished Two Bedroom spacious flat with kitchen appliances close to Lang Stracht and walking distance ari Hospital, Woodend Hospital and nearby bus routes.



£750 pcm (£173 pw) 21 Eday Drive, Aberdeen ABI5

**#** Terraced house

3 Bed Terraced House with Mid August Entry



£825 pcm (£190 pw) 21 Eday Drive, Aberdeen ABI5

A Terraced house

3 Bed Terraced House with end February Entry



£475 pcm (£110 pw)

Eday Crescent, Aberdeen ABI5

Delightful two bedroom property located in the Woodend area of Aberdeen City. This spacious, first floor flat is offered on a furnished basis and is conveniently located for the city centre, ...



## **Contact Information**

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