

1 Annan Road, Gretna, Dumfries & Galloway, DG16 5DQ Offers Around £1,100,000

Freehold

- Located in Gretna the UK's 'Wedding Capital'
- Excellent range of function, meeting, dining rooms & bar
- Private gardens and ample car parking
- Established business T/O in excess of £850,000 (net of VAT)

#### SITUATION

The Gables Hotel is located in Gretna, the UK's 'Wedding Capital', being only one mile from the M74, M6 & A75 giving easy access to Glasgow, Dumfries, Carlisle and the Lake District. Gretna is a famous wedding destination, with around 5,000 couples tying the knot there every year. Historically, Gretna Green welcomed many runaway couples who eloped to marry. The famous Gretna Green Blacksmiths Shop where couples would have come to marry is still in use. The town's wedding industry has developed with an abundant and almost endless demand for wedding celebrations. In addition to weddings (for which there are good bookings for 2023) The Gables Hotel draws custom from the corporate market, with its ease of accessibility, for meetings and seminars.

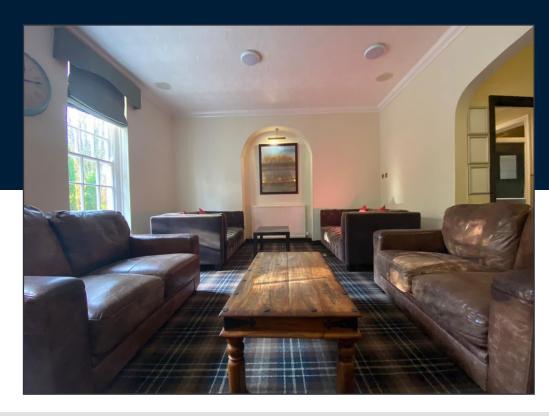
Weddings aside the hotel is ideally situated for exploring the colourful heritage of Gretna Green, Dumfries & Galloway, and the historic city of Carlisle whilst providing the nature lovers fantastic locations such as Hadrian's Wall and the Northern Lakes not too far.

The hotel itself was originally constructed in the early 20th Century and has since been significantly extended providing additional function and bedroom facilities. Situated in the quiet suburb of Gretna, the Gables Hotel is an attractive property complemented by the immaculate gardens. The public and function areas are neat, affective, efficient, all in great condition, and bedrooms alike.

The Gables Hotel is a good and well-established business within the wedding, commercial and leisure market and offers a wonderful opportunity to new owners.

# THE PROPERTY

The original Gables House (an Historic Scotland Listed Building — Category B) was built around 1917 (for the Ministry of Munitions of War) and has grown over the years. With the original property of red brick construction, with contemporary extensions, the accommodation is on both ground and first floor levels.





# **ACCOMMODATION SUMMARY**

The hotel's main entrance, via vestibule porch, leads to: -

# **Public Areas**

- · Entrance Hallway with Reception Counter
- · Reception Lounge / Lobby (12)
- Lounge Bar in three areas (70)
- · Borders Restaurant (40)
- · Dovetail Suite (16)
- · Garden Room Suite (22)
- · Galloway Suite (80)

# **Letting Bedrooms**

- · 31 Letting Bedrooms to sleep 71.
- · 1 x Alisa Bridal Suite
- 5 x Four Poster Bridal
- · 15 x Double
- 5 x Twin / Double
- 5 x Family Room

All bedrooms with full ensuite facilities -  $25 \times 10^{-2}$  x bath and shower;  $6 \times 10^{-2}$  baths and shower

Bedrooms are at both ground and first floor level.

# Service areas

- · Commercial Kitchen
- · Preparation Area
- · Storage
- · 2 x Hotel Offices
- · Linen Room
- Laundry
- Boiler Room
- · 2 x Beer Cellars
- Spirit Stores

# Outside

- Lawned Gardens
- Car Parking







# TRADE

Management accounts for the y/e 30th April 2022 show a turnover of \$851,492 (net of VAT) from which is achievable an Adjusted EBITDA profit of over \$160,000. For 2023, encouragingly, there are already over 50 weddings/conferences booked for the year.

Accounts and further information for the business will be shown to seriously interested parties following a formal viewing.

# STAFF

TUPE regulations will apply to all members of staff.

# LICENCE

Premises Licence under the Licensing (Scotland) Act 2005.

# WEBSITE/ RATINGS

https://gables-hotel-gretna.co.uk/

Visit Scotland — 3 Star Hotel
Trip Advisor Rating — 4.0

# **SERVICES**

Mains electricity, gas, water and drainage. Gas central hearing throughout the hotel.

# **ENERGY PERFORMANCE CERTIFICATE**

The Gables Hotel — EPC Rating —  ${\sf G}$  The EPC is available on request





# RATEABLE VALUE

The Gables Hotel - Rateable Value is £57,750 (effective 1st April 2017)

# **TENURE**

Heritable (Freehold) / Outright Ownership

# **PRICE**

Offers around  $\mathfrak{L}1,100,000$  are invited for the heritable (freehold) interest in the property, the trade fixtures, fittings, furnishings and equipment, together with the goodwill of the business, which is being sold complete as a going concern. Stock in trade will be sold at valuation on the date of entry.

# **EXCLUSIONS**

Personal effects of the vendors. Standard industry items held under rental, lease or lease purchase agreements.

# FINANCE/ BUSINESS MORTGAGES

Graham + Sibbald are in regular contact with the specialists involved in the financing of business and property purchases in Scotland and we would be happy to assist with introductions if required.

# VIEWING

Strictly by appointment only to be made through Graham + Sibbald. No approach to be made to the property or members of staff.

# **OFFERS**

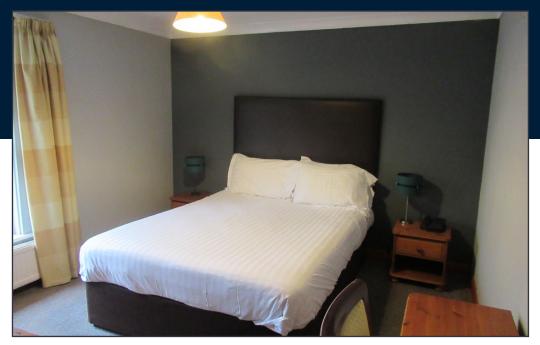
All offers should be submitted in Scottish Legal Terms to the sole selling agents at the address below:

Graham + Sibbald 40 Torphichen Street EDINBURGH















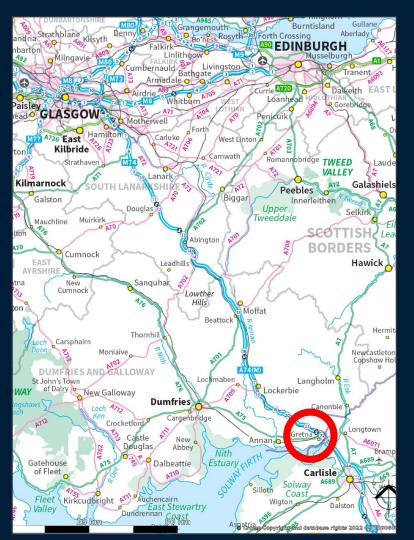












For any queries or to arrange a viewing, please contact —

# GRAHAM SIBBALD



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### ANTI-MONEY LAUNDERING (AML) PROCESS

Under HMRC and RICS regulations and The Criminal Finances Act 2017, as property agents facilitating transactions, we are obliged to undertake AML due diligence for both the purchasers and vendors (our client) involved in a transaction. As such, personal and or detailed financial and corporate information will be required before any transaction can conclude

#### **IMPORTANT NOTICE**

- These particulars are intended as guide only. Their accuracy is not warranted or guaranteed. Intending Purchasers/Tenants should not rely on these particulars but satisfy themselves by inspection of the property. Photographs only show parts of the property which may have changed since they were taken.
- 2. Graham + Sibbald have no authority to give any representation other than these particulars in relation to this property. Intending Purchasers/Tenants take the property as they find it.
- 3. Graham + Sibbald are not authorised to enter into contracts relating to this property. These particulars are not intended to nor shall they form part of any legally enforceable contract and any contract shall only be entered into by way of an exchange of correspondence between our client's Solicitors and Solicitors acting for the Purchaser/Tenants.
- 4. All plans based upon Ordnance Survey maps are reproduced with the sanction of Controller of HM Stationery.
- 5. A list of Partners can be obtained from any of our offices.
- 6. Date of Publication: January 2023