01329 221199 eddisons.com MIXED USE PROPERTY – FOR SALE / TO LET

# Eddisons

**PRICE REDUCED** Cafe **Riverside Diner CO** OP Galcare Bitterne Park R

Ground Floor Café and Flats, 13 Manor Farm Road, Southampton SO18 1NN

### £560,000

- Rare Freehold Sale
- Mixed Use Property
- Two Flats Let on ASTs
- Ground Floor Café Vacant

## 192 sq m (2,061 sq ft)

### LOCATION

The property is situated within Southampton, a major regional port and hub for commercial activity and forms part of the ever expanding south coast conurbation between the cities of Bournemouth in the west and Portsmouth to the east. Southampton benefits from excellent transport communications with easy access to the M27, and M3 motorways in addition to ferry services and travel via Southampton Airport.

The property is situated on the junction of the Bitterne Park Triangle and, occupies a prominent position opposite the Cobden Bridge. The property is positioned a short distance from Portswood and St. Denys Train Station.

#### DESCRIPTION

The property comprises a ground floor Class E premises currently trading as a café with two, two bedroom flats provided above, and to the rear of the café.

To the rear of the property is a garden and large shed with potential, subject to planning and all necessary consents being obtained.

The estimated rental value for the shop is £15,000 pax. The current passing rents for the flats are:

- Flat Above £800 per calander month
- Rear Flat £700 per calander month

In our opinion there is scope in increase the rents on the flats.

No parking is provided to the property.

#### **PRICE/RENT**

The property is available to purchase freehold with vacant possession of the shop and the flats subject to assured shorthold tenancies.

Guide Price: £560,000.

The fixtures and fittings within the café are available to purchase via separate agreement at a price of £20,000.

Alternatively, the ground floor café/ shop is available to let on terms to be agreed at a rental of £15,000 pax.

#### VAT

We are advised by the owner that VAT is NOT applicable to the property.

#### **BUSINESS RATES**

Current rateable value (1 April 2023 to present) £7,300.

#### **LEGAL COSTS**

Each party to bear their own costs incurred in the transaction.

#### EPC

B (45)

#### VIEWING

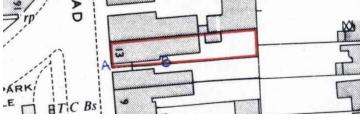
Strictly by appointment with the sole agents:-

#### Eddisons

#### incorporating Daniells Harrison



Nick Holtby 01329 221199 nicholas.holtby@eddisons.com Ref: 290124NH Date: 29/01/24



Approximate curtilage of property and site. Accuracy not guaranteed. Not to Scale.

# For more information, visit eddisons.com 01329 221199

# Eddisons

#### Important Information

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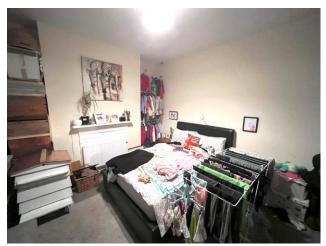












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