FOR SALE

Retail Investment Opportunity

1,300 sq. ft. (121 m²)

65-67 SHENFIELD ROAD

Shenfield, Brentwood, Essex, CM15 8HA









LOCATION

Brentwood is situated 25 miles north-east of London and 12 miles south-west of Chelmsford. The M25 (J28) is approximately two miles from the town centre which has a regular train service to London Liverpool Street (35 minutes).

DESCRIPTION

Two retail premises on a small parade of shops on the busy Shenfield Road. The opportunity comprises two retail premises, one vacant and one let, each offering a main retail showroom, store, kitchen w/cs and a rear access (shared with the owner of the flats).

We are able to offer full vacant possession of 65 with 67 held on a 10-year lease from September 2016 (expiring in 2026) with a passing rent of £16,000 per annum. The first floors flat has been sold off on a long leases and it is therefore just the ground floor freehold premises we are offering. Externally, the property offers forecourt parking and excellent roadside frontage. Our client would consider a sale of the shops individually.

ACCOMMODATION

 65 Shenfield Road
 582 sq. ft. (54 m²)

 67 Shenfield Road
 637 sq. ft. (59 m²)

1,300 sq. ft. (121 m²)

The above floor areas are approximate and have been measured on a net internal basis.

TENURE

Total

Freehold - ground floor elements only. Upper parts sold off on long leases.

PRICE

£300,000 (individually) or £600,000 for both, exclusive.

VAT

All rents, prices and premiums are exclusive of VAT under the Finance Act 1989.

BUSINESS RATES

65 Shenfield Road:

From enquiries made of the Valuation of Agency, we believe the rateable value to be £14,500 for 2023/24. Based upon the Uniform Business Rate we believe the rates payable amount will be £7,235.50.

67 Shenfield Road:

From enquiries made of the Valuation of Agency, we believe the rateable value to be £14,500 for 2023/24. Based upon the Uniform Business Rate we believe the rates payable amount will be £7,235.50.

SERVICE CHARGE

A service charge is applicable. Further details on application.

EPC

65 Shenfield Road - the property has an EPC rating of C. 67 Shenfield Road - and EPC has been commissioned.

IFGAL FFFS

Each party to bear their own legal costs incurred in this transaction.

CONTACT

Strictly by appointment via sole agents:

Ashley Pearson

Tel: 01268 290298 / 07813 973113 Email: ashley.pearson@kemsley.com

David Sewell

Tel: 01268 290299 / 07837 409316 Email: david.sewell@kemsley.com

Ref: AB2594



Kemsley LLP for themselves and for vendors or lessees of this property whose agents they are give notice that: (i) the particulars are produced in good faith, are set out as a general guide only and do not constitute any part of the contract (ii) no person in the employment of Kemsley LLP has any authority to make or give representation or warranty whatever in relation to this property. Kemsley LLP is a limited liability partnership registered in England with registered number OC326192. All references to 'Kemsley' or 'the firm' should read as referring to Kemsley LLP.