

Guide price £165,000 Ferncloud House, EX31 2NT



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****INVESTMENT OPPORTUNITY****

An excellent opportunity to purchase 2 flats in the heart of Fremington. Flat 1 has 2 bedrooms, lounge, kitchen. and bathroom. Flat 2 has 1 bedroom, lounge, kitchen and bathroom. There is a rooftop terrace outside of the flats with two lockable stores. This roof area has been used by tenants over the years for sitting outside,etc. This property will be legally prepared enabling any interested buyer to secure the property immediately once their bid/offer has been accepted. Ultimately a transparent process which provides speed, security and certainty for all parties.

An excellent opportunity to purchase 2 flats in the heart of Fremington. Flat 1 has 2 bedrooms, lounge, kitchen. and bathroom. Flat 2 has 1 bedroom, lounge, kitchen and bathroom. There is a rooftop terrace outside of the flats with two lockable stores. This roof area has been used by tenants over the years for sitting outside, etc.

Flat 1 is currently vacant, however was let at £620pcm, Flat 2 is currently let at £460pcm. Both rents are below current market value.

The village of Fremington is some 4 miles from Barnstaple and offers a range local amenities that include a Post Office, Medical Centre, Primary school, convenience store, two popular pubs, and a Chinese restaurant/takeaway. Close by is Fremington Quay which provides you access to the Tarka Trail and fronts the River Taw, there is also a lovely cafe. The coastal village of Instow with its sandy beach is just a short drive away. This property is a short walk to the bus service.

FLAT 1 ENTRANCE HALL Built-in storage cupboard housing gas fired boiler

LOUNGE 3.60m x 3.48m (11' 10" x 11' 5") TV point. Telephone point. Radiator. Fitted carpet.

KITCHEN 3.25m x 2.28m (10' 8" x 7' 6") UPVC double glazed window. Range of units. Space for electric cooker. Space for fridge. Space with plumbing for washing machine. Radiator.

BEDROOM 1 4.16*m* x 3.58*m* (13.65*ft* x 11.75*ft*) Radiator. Fitted carpet.

BEDROOM 2 4.14*m* x 3.17*m* (13.58*ft* x 10.40*ft*) Radiator. Fitted carpet.

BATHROOM

3 piece white colour suite comprising panelled bath. Low level Wc. Wash hand basin. Radiator. Vinyl floor covering.

FLAT 2 ENTRANCE HALL UPVC double glazed front door off. Airing cupboard housing factory lagged cylinder. Access to loft space.

LOUNGE 4.50m x 2.80m (14.76ft x 9.19ft) Double radiator.

KITCHEN/DINER 4.80m x 2.90m (15.75ft x 9.51ft)

Inset single drainer, stainless steel top sink unit with cupboards and space below with plumbing for washing machine. Working surface with drawers and cupboards below. Further working surface with drawers and cupboards below. Island unit. Double wall unit. Gas/electric cooker points. Double radiator.

BEDROOM 4.10m x 1.90m (13.45ft x 6.23ft) Built-in wardrobe. Double radiator.

BATHROOM

Panelled bath with tiled area., Gainsborough Style 400 shower unit. Pedestal hand basin. Low level W.C Extractor unit. Radiator.

OUTSIDE

There is a terraced roof area directly outside of the flats which has been used by tenants over the years. There are also two rooftop storage cupboards

SERVICES

Mains water, electricity, gas & drainage are connected to both flats.

COUNCIL TAX

Flat11 - BAND A Flat 2 - Band A

EPC

Flat 1 - EPC Rating D Flat 2 - EPC Rating D

TENURE

Freehold

AUCTIONEERS ADDITIONAL COMMENTS

Pattinson Auction are working in Partnership with the marketing agent on this online auction sale and are referred to below as 'The Auctioneer'. This auction lot is being sold either under conditional (Modern) or unconditional (Traditional) auction terms and overseen by the auctioneer in partnership with the marketing agent. The property is available to be viewed strictly by appointment only via the Marketing Agent or The Auctioneer. Bids can be made via the Marketing Agents or via The Auctioneers website. Please be aware that any enquiry, bid or viewing of the subject property will require your details being shared between both any marketing agent and The Auctioneer in order that all matters can be dealt with effectively. The property is being sold via a transparent online auction. In order to submit a bid upon any property being marketed by The Auctioneer, all bidders/buyers will be required to adhere to a verification of identity process in accordance with Anti Money Laundering procedures. Bids can be submitted at any time and from anywhere. Our verification process is in place to ensure that AML procedure are carried out in accordance with the law. A Legal Pack associated with this particular property is available to view upon request and contains details relevant to the legal documentation enabling all interested parties to make an informed decision prior to bidding. The Legal Pack will also outline the buyers' obligations and sellers' commitments. It is strongly advised that you seek the counsel of a solicitor prior to proceeding with any property and/or Land Title purchase. Auctioneers Additional Comments In order to secure the property and ensure commitment from the seller, upon exchange of contracts the successful bidder will be expected to pay a nonrefundable deposit equivalent to 5% of the purchase price of the property. The deposit will be a contribution to the purchase price. A non-refundable reservation fee of up to 6% inc VAT (subject to a minimum of 6,000 inc VAT) is also required to be paid upon agreement of sale. The Reservation Fee is in addition to the agreed purchase price and consideration should be made by the purchaser in relation to any Stamp Duty Land Tax liability associated with overall purchase costs. Both the Marketing Agent and The Auctioneer may believe necessary or beneficial to the customer to pass their details to third party service suppliers, from which a referral fee may be obtained. There is no requirement or indeed obligation to use these recommended suppliers or services.

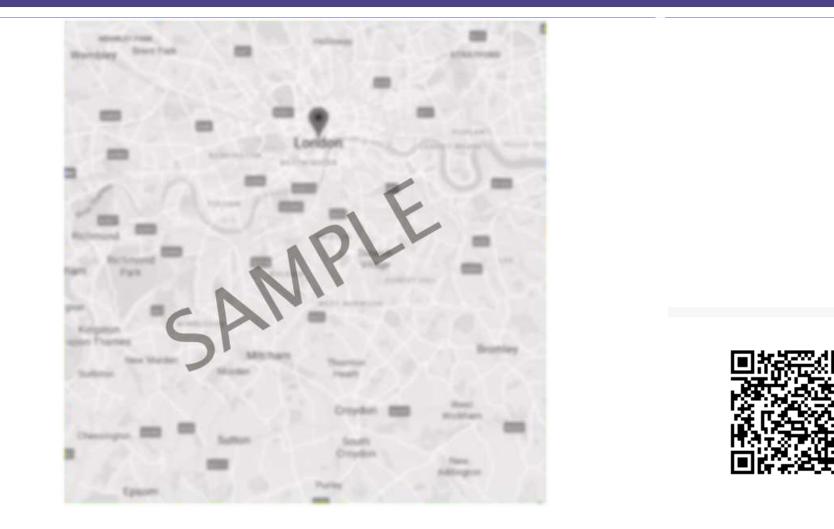
VIEWINGS

By appointment through Woolliams Property Services Telephone: Office Hours 01271 328586 Out of Office Hours: 07977 269098

DIRECTIONS

www.what3words.com /// LOOM.FORCES.SWIMMER





Energy performance certificate (EPC)



Property type

Top-floor flat

Total floor area

49 square metres

Rules on letting this property

Properties can be rented if they have an energy rating from A to E.

If the property is rated F or G, it cannot be let, unless an exemption has been registered. You can read <u>guidance for landlords</u> on the regulations and exemptions (<u>https://www.gov.uk/guidance/domestic-private-rented-property-minimum-energy-efficiency-standard-landlord-guidance</u>).

Energy efficiency rating for this property

This property's current energy rating is D. It has the potential to be C.

See how to improve this property's energy performance.

Score	Energy rating	Current	Potential
92+	Α		
81-91	B		
69-80	С		74 C
55-68	D	66 D	
39-54	E		
21-38	F		
1-20	G		

The graph shows this property's current and potential energy efficiency.

Properties are given a rating from A (most efficient) to G (least efficient).

Properties are also given a score. The higher the number the lower your fuel bills are likely to be.

The average energy rating and score for a property in England and Wales are D (60).

Breakdown of property's energy performance

This section shows the energy performance for features of this property. The assessment does not consider the condition of a feature and how well it is working.

Each feature is assessed as one of the following:

- very good (most efficient)
- good
- average
- poor
- very poor (least efficient)

When the description says "assumed", it means that the feature could not be inspected and an assumption has been made based on the property's age and type.

Feature	Description	Rating
Wall	Granite or whinstone, as built, no insulation (assumed)	Poor
Roof	Pitched, 100 mm loft insulation	Average
Window	Fully double glazed	Good
Main heating	Boiler and radiators, mains gas	Good
Main heating control	Programmer, room thermostat and TRVs	Good

Feature	Description	Rating
Hot water	From main system	Good
Lighting	No low energy lighting	Very poor
Floor	(other premises below)	N/A
Secondary heating	None	N/A

Primary energy use

The primary energy use for this property per year is 254 kilowatt hours per square metre (kWh/m2).

What is primary energy use?

Environmental impact of this property

One of the biggest contributors to climate change is carbon dioxide (CO2). The energy used for heating, lighting and power in our homes produces over a quarter of the UK's CO2 emissions.

An average household produces

6 tonnes of CO2

This property produces

2.2 tonnes of CO2

This property's potential production

1.6 tonnes of CO2

By making the <u>recommended changes</u>, you could reduce this property's CO2 emissions by 0.6 tonnes per year. This will help to protect the environment.

Environmental impact ratings are based on assumptions about average occupancy and energy use. They may not reflect how energy is consumed by the people living at the property.

How to improve this property's energy performance

Making any of the recommended changes will improve this property's energy efficiency.

If you make all of the recommended changes, this will improve the property's energy rating and score from D (66) to C (74).

What is an energy rating?

Recommendation 1: Increase loft insulation to 270 mm

Increase loft insulation to 270 mm

Typical installation cost

Typical yearly saving

Potential rating after carrying out recommendation 1

Recommendation 2: Internal or external wall insulation Internal or external wall insulation Typical installation cost £4,000 - £14,000 Typical yearly saving £71 Potential rating after carrying out recommendations 1 and 2 72 | C Recommendation 3: Low energy lighting Low energy lighting

Typical installation cost

Potential energy

rating

£100 - £350

£21

68 | D

Potential rating after carrying out recommendations 1 to 3

Paying for energy improvements

Find energy grants and ways to save energy in your home. (https://www.gov.uk/improve-energy-efficiency)

Estimated energy use and potential savings

Estimated yearly energy cost for this property

Potential saving

The estimated cost shows how much the average household would spend in this property for heating, lighting and hot water. It is not based on how energy is used by the people living at the property.

The estimated saving is based on making all of the recommendations in how to improve this property's energy performance.

For advice on how to reduce your energy bills visit Simple Energy Advice (https://www.simpleenergyadvice.org.uk/).

Heating use in this property

Heating a property usually makes up the majority of energy costs.

Estimated energy used to heat this property

Space heating

5982 kWh per year

Water heating

1688 kWh per year

Potential energy savings by installing insulation

 Type of insulation
 Amount of energy saved

 Loft insulation
 493 kWh per year

 Solid wall insulation
 1647 kWh per year

You might be able to receive <u>Renewable Heat Incentive payments (https://www.gov.uk/domestic-renewable-heat-incentive)</u>. This will help to reduce carbon emissions by replacing your existing heating system with one that generates renewable heat. The estimated energy required for space and water heating will form the basis of the payments.



£131

£547

Contacting the assessor and accreditation scheme

This EPC was created by a qualified energy assessor.

If you are unhappy about your property's energy assessment or certificate, you can complain to the assessor directly.

If you are still unhappy after contacting the assessor, you should contact the assessor's accreditation scheme.

Accreditation schemes are appointed by the government to ensure that assessors are qualified to carry out EPC assessments.

Assessor contact details

Assessor's name

Stuart Moles

Telephone

07967507099

Email stuart@fdea.co.uk

Accreditation scheme contact details

Accreditation scheme ECMK

Assessor ID

ECMK301950

Telephone

0333 123 1418

Email

info@ecmk.co.uk

Assessment details

Assessor's declaration

No related party

Date of assessment

12 April 2021

12 April 2021

Type of assessment

RdSAP

Other certificates for this property

If you are aware of previous certificates for this property and they are not listed here, please contact us at <u>mhclg.digital-services@communities.gov.uk</u>, or call our helpdesk on 020 3829 0748.

Certificate number

9048-9088-6274-7439-3950 (/energy-certificate/9048-9088-6274-7439-3950)

Valid until

13 April 2021

Certificate number

0348-9088-6277-7230-3950 (/energy-certificate/0348-9088-6277-7230-3950)

Valid until

3 March 2020 EXPIRED