FOR SALE

Prime Student Investment







Location

The property is situated in a prominent position on Marton Road, in close proximity to Teesside University campus.

Middlesbrough is located in the North East of England and is a key urban centre in the Tees Valley region. Middlesbrough is a large town with industrial roots and is well known as a digital and creative hub within Tees Valley.

Middlesbrough sits within a 90 minute drive of cities including Newcastle, York and Leeds. There are a number of daily direct rail connections to Newcastle, York, Leeds and Manchester, with Virgin Trains East Coast having made a commitment to invest in Middlesbrough by creating a new direct rail link to London by 2020.

From Durham Tees Valley Airport travellers can reach Amsterdam in less than 90 minutes and from there connect to 200 international destinations including the USA, China and the UEE. Further connections to international destinations are available from nearby airports such as Newcastle and Leeds Bradford.

Description

Drinkwater House is a striking building which was converted to student accommodation in 2013 and has been one of the most popular student schemes in the region for the last decade amongst the student population. The scheme provides 94 spacious en-suite student rooms with spacious communal areas.

The building provides excellent amenities for students by way of its internal provision, as well of course local amenities given the excellent location of the property.

Asking Price

We are seeking offers in the region of £4.5M for the benefit of our clients' Freehold interest.

Anti-Money Laundering

In accordance with Anti-Money Laundering Regulations, two forms of identification and confirmation of the source of funding will be required from the successful purchaser.

VAT

It is assumed that any sale would be treated as a transfer of a going concern.

Legal Costs

Each party will be expected to bear their own legal costs incurred in any sale.





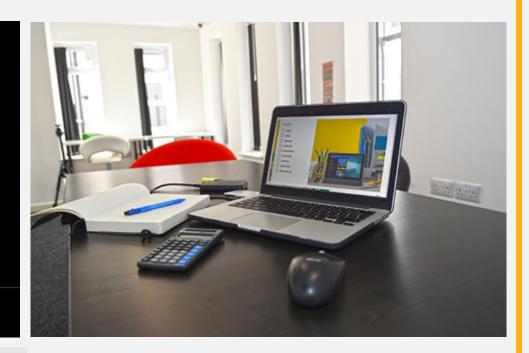


Testimonials

Here's What Our Residents Say

Don't take our word for it, read what other students have said about living in our award winning accommodations.

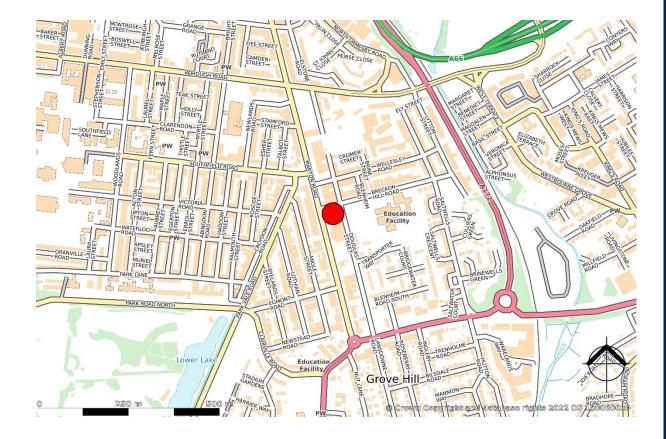
There's a lovely atmosphere in Drinkwater house. You get privacy with your own room and bathroom, but also space to socialise in the kitchen and lounge. The location is great and the facilities are too. I felt I got value for money and really enjoyed my year here, and would recommend it 100%.



TANIA HANCOCK



Drinkwater House Middlesbrough



Misrepresentation Act 1967: Messrs Sanderson Weatherall LLP for itself and for the vendor(s) or lessor(s) of this property whose agents they are, give notice that: 1) These particulars do not constitute any part of an offer or contract; 2) None of the statements contained in these particulars as to the properties are to be relied on as statements of representations of fact; 3) Any intending purchasers must satisfy themselves by inspection or otherwise as to the correctness of each of the statements contained in these particulars; 4) The vendor(s) or lessor(s) do not ake or give and neither Messrs Sanderson Weatherall LLP nor any person in their employment has any authority to make or give any representation or warranty whatsoever in relation to this property; 5) None of the building's services or service installations (whether these be the specific responsibility of the freeholder, lessor or lessee) have been tested and are not warranted to be in working order. Finance Act 1989: Unless otherwise stated all prices and rents are quoted exclusive of VAT. Consumer Protection from Unfair Trading Regulations 2008 and Business Protection from Misleading Marketing Regulations 2008; Every reasonable effort has been made by Sanderson Weatherall to ensure accuracy and to check the facts contained in these particulars are complete. Interested parties are strongly advised to take appropriate steps to verify by independent inspection or enquiry all information for themselves and to take appropriate professional advice.

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