



Residential Investment Opportunity Close Proximity to Middlesbrough Town Centre Let to Private Individuals Asking Price £1.725M

Subject to Contract

#### Location

The subject property is situated in a prominent position on the corner of Albert Terrace, adjacent to Linthorpe Road a short walk from Albert Park, within Middlesbrough Town Centre. Linthorpe Road is well known for its retail and leisure trade and is of course situated directly adjacent to the Teesside University main campus.

Middlesbrough is located in the North East of England and is a key urban centre in the Tees Valley region. Middlesbrough is a large town with industrial roots and is well known as a digital and creative hub within Tees Valley.

From Durham Tees Valley Airport travellers can reach Amsterdam in less than 90 minutes and from there connect to 200 international destinations including the USA, China and the UEE. Further connections to international destinations are available from nearby airports such as Newcastle and Leeds Bradford.

#### Description

A stunning not to be missed investment opportunity. Interior designers were employed to create flexible, up market accommodation in the heart of the town. This perfectly maintained, ideally located, and beautifully finished property offers well-presented modern, stylish accommodation surrounded by large gardens. The architect and designers brief was to provide apartments for affluent students and professionals. Each apartment or cottage leads or looks out on to well-designed gardens.

Original staircases and features have been retained and restored providing spacious, bright, entrance halls.

46 Albert Terrace: The ground floor has 3 large self-contained apartments. The first floor offers a two bedroom self-contained apartment and a one bedroom apartment. The second floor offers a five bedroom apartment with shared communal area.

46a Albert Terrace is a very spacious three bedroom cottage with a large communal area and large shared bathroom.

48 Albert Terrace: There are six large self-contained apartments over two floors.

48a Albert Terrace: There is a large detached one bedroom cottage.

Due to its proximity to Teesside University this property has historically always been fully occupied giving the prospective new owner/landlord considerable peace of mind. This property represents not only excellent value it's also a safe and exceptionally rare investment opportunity not to be missed.







# Accommodation

Description	Approx Gross Internal Floor Area	
46 Albert Terrace		
Ground Floor	sq m	sq ft
The Bertie – 1 Bedroom Studio	23	248
The Leo Pad – 1Bedroom Studio	19	204
The Teddy Suite – 1 Bedroom Apartment	42	452
First Floor		
The Alice – 2 Bedroom Apartment	45	484
The Pad – 1 Bedroom Studio	19	204
Second Floor		
Terrace Suite – 5 Bedroom Apartment	78	839
46A Albert Terrace		
Rosie's Cottage – 3 Bedroom Apartment	105	1,130
48 Albert Terrace		
Ground Floor		
George Suite – Studio 1 – Bedroom Studio	20	216
Lizzie Pad – Studio 2 – Bedroom Suite	20	216
Charlotte Apartment – Studio 3 – 1 Bedroom Studio	23	248
First Floor		
Louis Pad – Studio 4 – 1 Bedroom Studio	19	204
Helena Apartment – 1 Bedroom Studio	20	216
The Alexandra – Studio 6 – 1 Bedroom Studio	31	333
48A Albert Terrace		
Office – 1 Bedroom Apartment	60	646
Total	524	5,640







#### Site Area

0.08 hectares (0.19 acres)

### Income

Fully let the property generates an annal income of £154,152 per annum. The owner is currently in the process of letting the rooms for the 23/24 Academic Year and it is again anticipated that 100% occupancy will be achieved.

### Tenure

Freehold.

## Services

We understand that all mains services are available on the site, however, interested parties are advised to carry out their own investigations with regard to this matter.

### **Energy Performance Certificate.**

EPC documentation available upon request.











## **Asking Price**

The benefit of our clients freehold interest is available at an asking price of £1.725M subject to contract.

## VAT

All figures quoted are deemed exclusive of VAT.

### Legal Costs

Each party is responsible for their own legal costs incurred throughout any transaction.

# Anti-Money Laundering

In accordance with Anti- Money Laundering Regulations, two forms of identification and confirmation of the source of funding will be required from the successful purchaser.





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