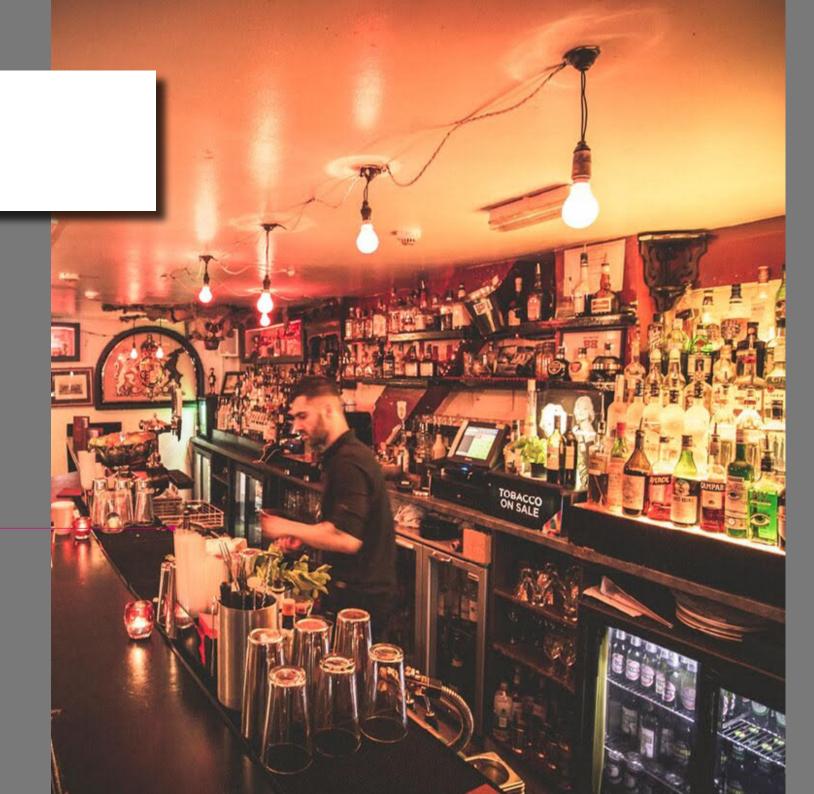


The Redchurch Late Night Bar For Sale

107 Redchurch Street London E2 7DL

Bar

- New Free of Tie Lease
- VAT Free
- Close Proximity to Shoreditch High Street and Old Street Stations.
- 3am Premises Licence
- Located Near The Junction With Brick Lane
- Lease comes With Landlord and Tenant Rights



LOCATION

Located near the North East corner of Brick Lane sits The Redchurch. The property is surrounded by a mix of retail and leisure in this vibrant trendy neighbourhood.



DESCRIPTION

The property forms part of a mid terrace building. The Redchurch has a Nouveau Classic look combining deep red booths, with a splash of neon and antique furniture.

LICENCE

A Premises Licence prevails. The main licensable activities being:

Sale by retail of alcohol for consumption on and off the premises.

10:00 - 01:00 Sunday - Thursday 10:00 - 03:00 Friday - Saturday

BUSINESS RATES

The property is an area administered by The London Borough of Tower Hamlets. The VOA website shows the current rateable value is £42,250 giving rise to rates payable of approximately £6000 per annum for qualifying businesses. The rates payable incorporates the Retail, Hospitality and Leisure Relief Scheme.

TERMS

A New 15 year Lease with 5 yearly upward only rent reviews is available. Offers in excess of £80,000 pa are required.

PREMIUM

The seller requires a premium for the benefit of the lease and their goodwill. Price on application.





VIEWING AND FURTHER INFORMATION

Strictly by appointment through the Sole Agent: James Bacon

Mob: 07501 598 981

Email: james@murraycommercial.co.uk

Murray Commercial for themselves and for vendors or lessors of the property whose agents they are, give notice that: (i) the particulars are set out as a general outline only for the guidance of intended purchasers or lessees and do not constitute part of, an offer or contract; (ii) all descriptions, dimensions, reference to condition and necessary permissions for use and occupation, and other details are given without responsibility and any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the correctness of each of them; (iii) no person in the employment of Murray Commercial Limited has any authority to make or give any representation or warranty whatever in relation to this property; (iv) all rentals and prices are quoted exclusive of VAT. Any plans published are for convenience of identification. Any site boundaries shown are indicative only.