



Murton Post Office

Ref: 6411090

21 Woods Terrace East, Murton, Seaham, SR7 9AA

Freehold: £130,000

Post Office commission c. £52,000

Detached ground floor lock up

Busy location. Rare freehold opportunity

Potential to increase sales

Genuine retirement sale

Energy Rating C



Murton Post Office is well established, the current owners have been in situ since 2002, this is a 'mains' Post Office which also offers passport & driving licence services. The closure of a local bank has encouraged local businesses and customers to the branch. There is an external ATM machine which forms part of the Post Office services.



Location

The Post Office is situated in the heart of the town, close to other local independent businesses. Murton is close to the A19, Dalton Park and surrounded by residential properties, with new housing developments being built. The store benefits from being on the bus route and close to the community & medical centre offering lots of passing trade.

Internal Details

The trading area has one till and to the rear a secure mains post office counter, greeting cards gantry, upright drinks chiller, stationery display, a small selection of crafts and sewing, Lottery terminal and scratch cards. Our client has chosen not to introduce convenience, confectionery or alcohol. This is something a new owner may wish to consider subject to the necessary permissions required.

There is also an inner office, stock room and staff toilet.

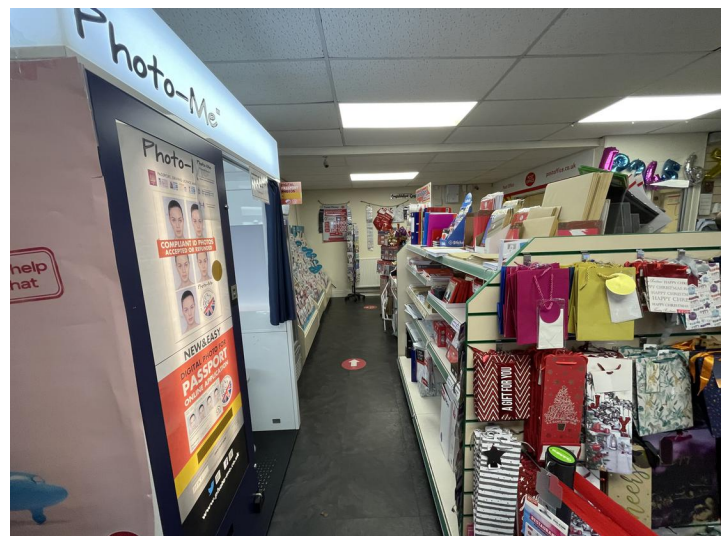
The Opportunity

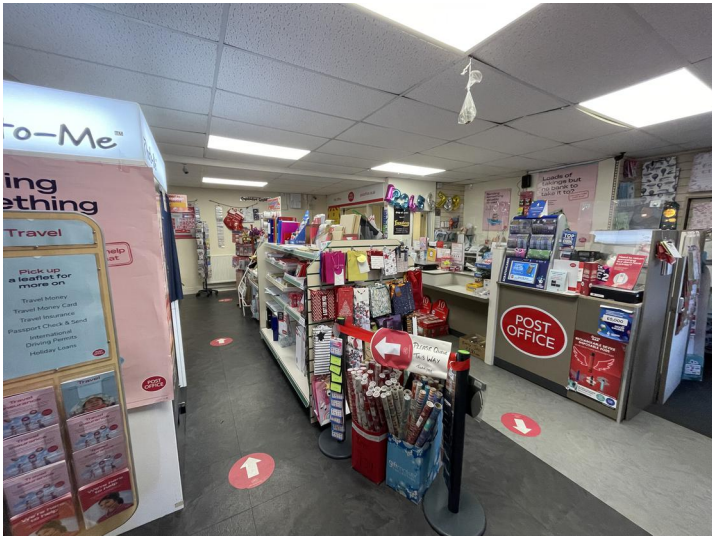
Our client has successfully operated the business since 2002 and now wishes to retire. This would certainly suit a purchaser looking to work for themselves for the first time, having the benefit of steady trade and located in a busy area.

We feel there is scope to increase the stock product range, with the necessary permissions required adding alcohol, convenience, confectionery, joining a symbol group, extending the currently limited trading hours and reconfiguring the retail trading area could also increase sales.

Trading Information

The Post Office annual commission is c. £52,000 and shop sales around c. £25,000 per annum with the sale of cards, cold drinks, craft & stationery items. There is scope to improve the sales figures by adding further sales lines including applying for an alcohol licence and joining a symbol group.





Trading Hours

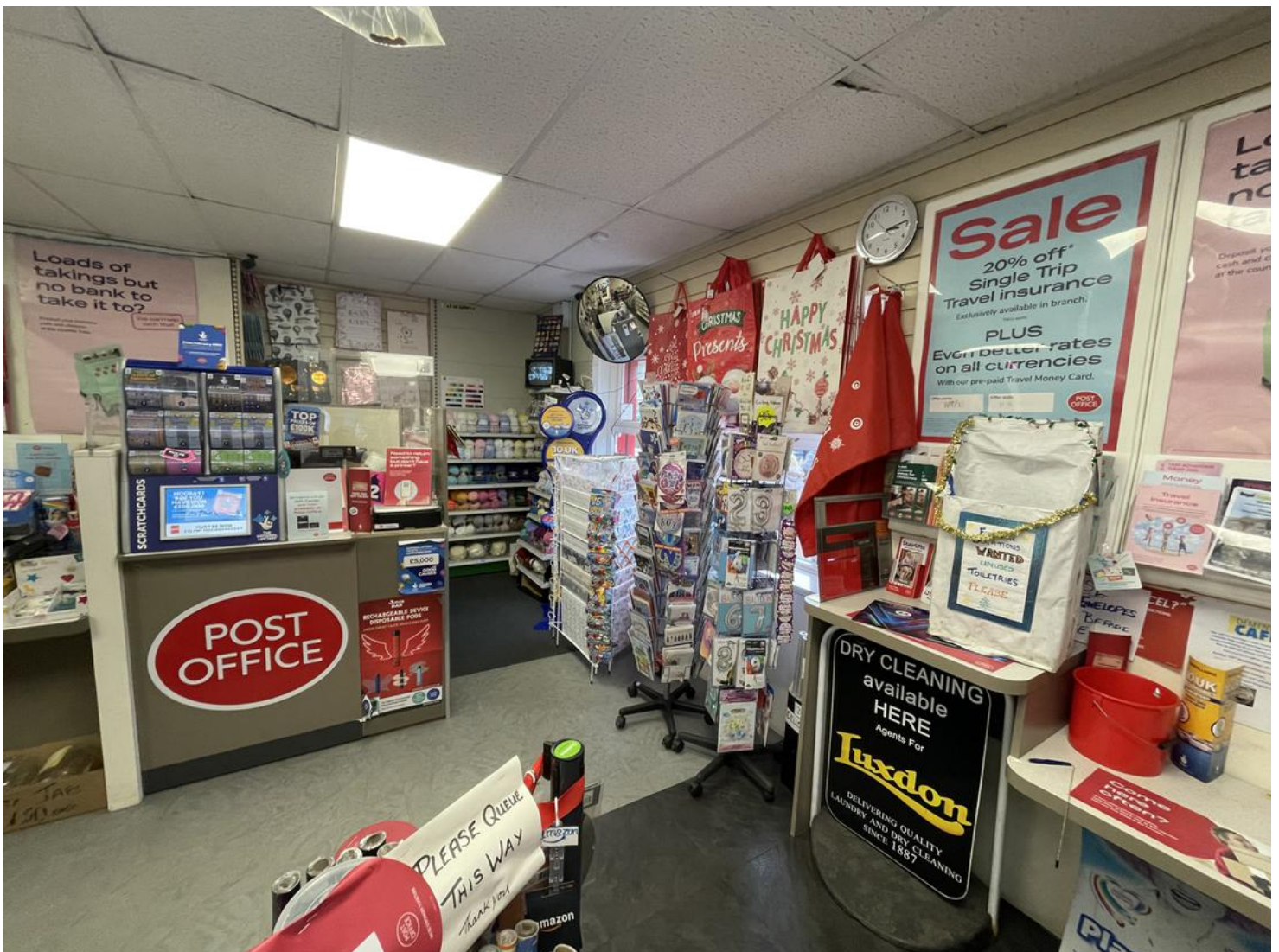
Monday & Tuesday: 8.30am – 5.30pm
Wednesday to Saturday: 9am – 5.30pm
Sunday: closed

Staff

The owner runs the store with three part time members of staff. Further information can be provided to interested parties.

Fixtures & Fittings

All fixtures and fittings are to be included within the sale however, any items that are owned by a third party or personal to our clients will be exempt.



Business Rates

The Rateable Value is £5,900 with effect from April 2023. Confirmation of actual business rates payable should be obtained from the local authority.

Regulatory

Transfer of a Post Office appointment is at the sole discretion of the Post Office Network.

Customer Due Diligence Checks

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (as amended) require us to conduct due diligence checks upon all purchasers. When an offer has been accepted, the prospective purchaser(s) will need to provide, as a minimum, proof of identity and residential address; if the purchaser is a company or other legal entity, then any person owning more than 25% must provide the same. These documents must either be handled and copied by a Christie & Co employee, or certified copies be provided.

Contact

No direct approach may be made to the business. For an appointment to view, please contact the vendor's agent:

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Business Agent - Retail

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Newcastle



Christie Finance is an independent finance broker recommended by Christie & Co. For full information on the finance options available for this business or any other, please call 0344 412 4944.



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