CHOICE PLANT NURSERIES



Alderwood, Stockbridge Road, Timsbury, Romsey, Hampshire, SO51 ONB

Freehold: Guide Price £2,000,000 plus stock at valuation. Freehold house available by negotiation





Ref: 4211005 christie.com

OVERVIEW



Choice Plant Nurseries is a long established & respected business with a range of income streams, including Poppies Café, Poppies craft and pottery centre, homemade ice cream parlour and large plant centre. The owners are looking to retire but will be leaving a thriving business with development/ expansion potential.

The freehold site is around 4 acres with a broad frontage to the A3057, the main road heading north out of Romsey.

The site has established retail use for many years and occupies a large site that may hold considerable longer-term value in its potential for further development or alternative use. We understand that the site is not Greenbelt or AONB.



KEY INVESTMENT HIGHLIGHTS





The freehold site is around 4 acres in size with just over 50,000 square feet of buildings



The site offers significant development or alternative use potential



Multifaceted business covering both retail, hospitality and leisure



Adjusted Net Profit for Y/E 31 July 2022: £177,399



Strong social media following and 5-star review rating



Scope to add concession income





THE OPPORTUNITY



The site has developed over time from a horticultural business towards the retail and hospitality business that it is today. The garden centre sells a wide range of plants, garden accessories and tools, horticultural chemicals and compost as well as garden ornaments and pots. There is significant scope to increase the range of products available, including gifts, farm shop and food items, outdoor living and barbeques etc. There is also potential for the incoming owners to develop the craft centre to offer fully catered birthday parties, holiday clubs and special occasions.

There is also significant scope to rent sections of the site to complementary businesses, perhaps including garden designers or aquatics.

The broader context of the site is that it is located close to a number of industrial and retail parks and, subject to obtaining the necessary consents, a similar use could be pursued on this site.



















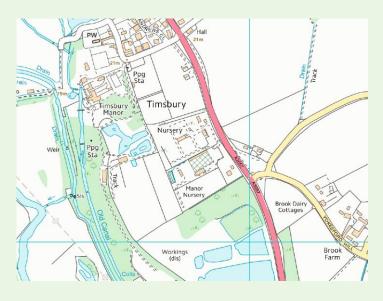


LOCATION



Choice Plants Nursery is located on the main A road between the local centres of Romsey and Stockbridge. The site has a prominent position and substantial road frontage and occupies a highly sought after location in the Test Valley and on the end of the New Forest National Park, a major tourist attraction. The larger cities of Winchester (13 miles), Southampton (16 miles) and Salisbury (17 miles) are all within easy motoring distance.

The latest census data shows there to be 572,554 people living within a 20km radius with the key indicators showing this to be an excellent demographic for a garden centre with above UK average employment levels and population health, higher social class sector demographics and significantly above UK average property values.



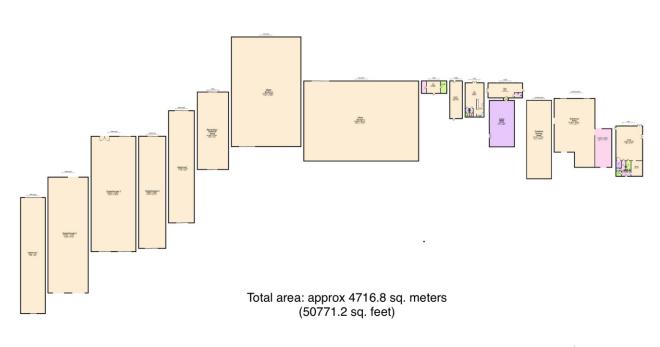




HOUSE & GARDEN CENTRE FLOORPLANS



On the northeast corner of the site is a substantial detached house which sites on a generous plot of around 34 of an acre. The house is free from any agricultural tie. The owners would be willing to sell the property with the commercial property, subject to separate negotiation.







SITE INFORMATION

christie.com

The site is broadly level and roughly rectangular in shape with the exception of the corner occupied by the detached house. There are a large number of buildings on site, in all offering just over 50,000 of retail and café buildings, poly tunnels and storage units. The garden centre sells a wide range of plants, garden accessories and tools, horticultural chemicals and compost as well as garden ornaments and pots. There is significant scope to increase the range of products available, including gifts, farm shop and food items, outdoor living and barbeques etc.

A number of the poly tunnels are now not in use so offer considerable potential to be developed or repurposed to enable the owner to increase the revenue potential of the site.

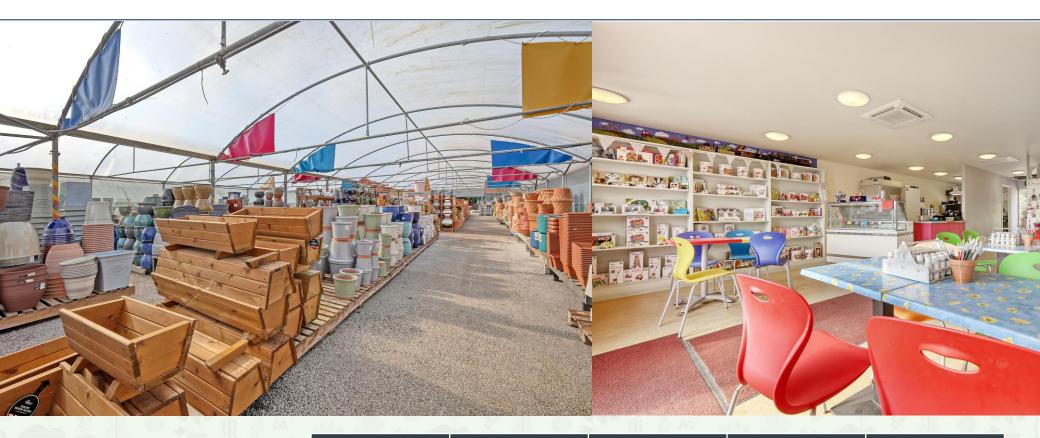
There are c. 25 customer parking spaces to the front of the main building, beyond this is space for additional overflow customer parking.





FINANCIAL SUMMARY





Full accounting information will be made available to interested parties. The table below summarises the trading performance over recent years.

Y/E 31 July	2022	2021	2020	2019
Turnover	£884,193	£671,737	£669,218	£809,317
Gross Profit	£249,669	£208,839	£158,851	£205,371
Adjusted Net Profit	£177,399	£155,251	£84,261	£181,645



ADDITIONAL INFORMATION



OPENING HOURS

9.00am to 17:00pm Monday to Saturday

10.00am to 16.00pm Sundays

STAFF

The business is run by a husband-and-wife team with the assistance of 17 part time 3 full time staff. The wage bill for 2023 is anticipated to be in the region of £185,000.

Staff will transfer with the business under TUPE rules.

SERVICES

The property has mains water and a private septic tank. There is no mains gas.

The business has a rateable value of £22,000 with the rates payable for 2023/24 being circa £2500 after small business rates relief is applied.





CONTACT

No direct approach may be made to the business. For an appointment to view, please contact the vendor's agent:

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CONDITIONS OF THESE PARTICULARS

These sales particulars are prepared as a general guide to the property (which expression includes business and trade content, if any, included in the sale) for the convenience of a prospective purchaser or tenant (an "acquirer") and are intended for business people familiar with commercial transactions. If you are not sure that you fit this description you should take relevant independent advice before proceeding further. Christie & Co ("the Agent") for themselves and for the vendors, owners or landlords of the property (together the "Client") whose agents Christie & Co are, give notice that: (a) These particulars are made without responsibility on the part of the Agent or the Client; they do not obviate the need to make appropriate searches, enquiries and inspections, nor do they constitute any part of an offer or contract, and statements herein are not to be relied upon as statements or representations of fact; any acquirer must satisfy himself, by inspection or otherwise, as to their correctness and any error, omission or misdescription therein shall not affect or annul the sale or be grounds for rescission or compensation; (b) The Client does not make or give, and neither The Agent, nor any of their employees has any authority to make or give, any representation or warranty whatsoever in relation to the property; (c) The Agent has not carried out a detailed survey, nor tested the services, appliances and specific fittings; (d) Dimensions (where given) are approximate and should be verified by an acquirer; and (e) Any accounts or financial statements or registration information provided to an acquirer are provided on behalf of the Client by The Agent, who cannot therefore offer any guarantee of their completeness or accuracy, and accordingly shall not be liable for any loss, damage, cost, expenses or other claims for compensation arising from inaccuracies or omissions therein. These details were believed to be correct at the date of publication but their accuracy is not guaranteed. Subject to contract. Copyright reserved The Agent. October 2023.

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