

Brynawel Fuchsia & Garden Centre, Sully Road, Penarth, Vale of Glamorgan, CF64 2TR

Freehold: Guide Price £1,295,000

Reference Number: 4210984

We are instructed to offer to the market for the first time in two generations a well-established freehold garden centre which is situated on a substantial c. 4.86 acre site in a beautiful setting close to the hugely popular Coastal town of Penarth and around 3 miles south of Cardiff, the capital of Wales.



KEY INVESTMENT HIGHLIGHTS

- · 4.86 acre site
- Considerable potential for development, subject to obtaining the necessary consents
- Adjusted Net Profit Y/E 31 Oct 2022:
 £171,747. Y/E 31 Oct 2023: £165,810
- Substantial sales area, requiring some modernisation
- Steel framed warehouse with office and a wide range of glasshouse and polytunnels
- c. 70 parking spaces

CLICK HERE

TO TAKE A VIRTUAL TOUR OF THE PROPERTY.



THE OPPORTUNITY

Brynawel Garden Centre has been run by the Fisher family since its establishment in 1976. The business has a strong horticultural tradition and the owners do still grow many of the plants that are sold. The centre stocks a wide range of horticultural sundries including tools, landscaping products, compost and garden chemicals, plant pots, garden furniture, kiln dried logs and much more besides.

The centre does not have any form of café or any onsite concessions, both represent a considerable opportunity for the new owners.





LOCATION

super-Ely

Bonvilston

Pancross Moulton Penmark welsh

dantrithyd

alterston

ubrey

Peterston- St George super-Ely

St Lythans

Porthkerry

Cold Knap I Island

Dyffryn Chamber

The centre is located just off the Sully Road that links the town of Penarth with the large village of Sully. The centre caters to customers from the nearby city of Cardiff as well as the upmarket seaside town of Penarth and the surrounding area.

According to the latest census data 861,101 people live within 25km of the site and levels of home ownership without a mortgage are above the national average whilst the total number of rented households is below the national average.

Michaelsto

Swanbridge Sully Island













christie.com

SITE INFO

The substantial site is accessed via an access road from Sully Road. It is gently sloping with a large tarmac parking area to the front of the main glasshouses. The main plant retail area is to the north of the retail glasshouses. Owing to its history as a specialist fuchsia grower the site has an excellent range of substantial glasshouses and a number of poly tunnels.

Adjacent to the property is Downs-Side Riding and livery Centre and Cattery.

The site is not in a flooding zone, nor is it an area designated as Green Belt or AONB

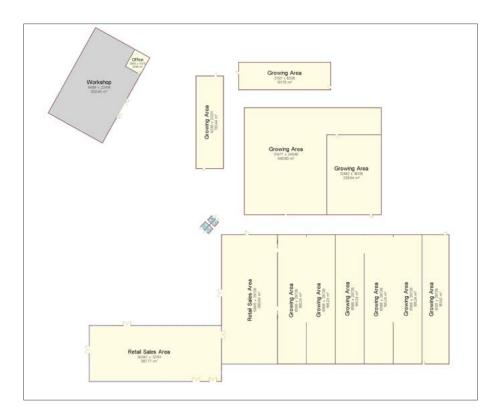
SERVICES

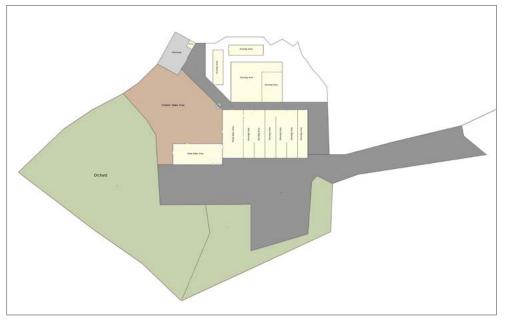
The heated buildings on site use an oil-fired system.

The property is on mains water but not mains drains so has a septic tank.

The site has mains water supply.

The property benefits from 4kw solar panel system. The electricity supply is single phase, with a back up generator.





FINANCIAL SUMMARY

The business year end is 31st October, below is table summarising the last four years financial statements, full accounts and detailed sales showing sales by category are available upon request.

	2019	2020	2021	2022	2023
Turnover	346,580	455,715	543,834	443,335	437,330
Gross Profit	167,949	226,626	248,904	210,220	216,815
РВТ	87,424	172,742	149,371	135,916	132,582
Addbacks					
Directors Salaries + Pension Contributions	25,992	25,992	75,992	25,992	25,992
Depreciation	3,643	3,082	4,582	3,849	3,234
Donations			600		
Finance Costs		7,823	8,021	5,991	4,002
Total Addbacks	29,635	36,897	89,195	35,832	33,228
Less					
Government Grants		25,000			
Business Rates Covid Rebate			10,000		
Adjusted Net Profit	117,059	184,639	228,566	171,748	165,810





christie.com

OPENING HOURS

9am – 5pm

10am – 4pm

Monday – Saturday

Sunday

BUSINESS RATES

We are informed that the rates payable for 2022/2023 are £4080.

STAFF

The business is run by the owners with the assistance of around full and part time staff and additional casual labour which can be drafted in for busy weekends.

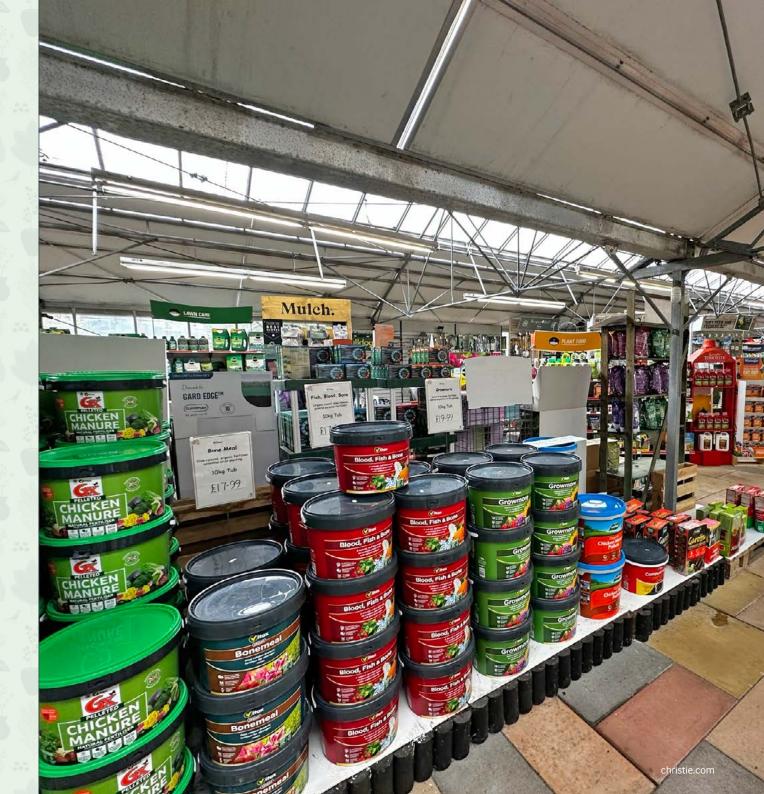
CONTACT

No direct approach may be made to the business. For an appointment to view, please contact the vendor's agent:

Tom Glanvill
Director – Retail

T: +44 (0) 1962 833 803 M: +44 (0) 7526 176 391

E: tom.glanvill@christie.com





CONDITIONS OF THESE PARTICULARS

These sales particulars are prepared as a general guide to the property (which expression includes business and trade content, if any, included in the sale) for the convenience of a prospective purchaser or tenant (an "acquirer") and are intended for business people familiar with commercial transactions. If you are not sure that you fit this description you should take relevant independent advice before proceeding further. Christie & Co ("the Agent") for themselves and for the vendors, owners or landlords of the property (together the "Client") whose agents Christie & Co are, give notice that: (a) These particulars are made without responsibility on the part of the Agent or the Statements or representations of fact, any acquirer must satisfy himself, by inspection or otherwise, as to their correctness and any error, omission or misdescription therein shall not affect or annul the sale or be grounds for rescission or compensation; (b) The Client does not make or give, and neither The Agent, nor any of their employees has any authority to make or give, any representation to the property, (c) The Agent has not carried out a detailed survey, nor tested the services, appliances and specific fittings; (d) Dimensions (where given) are approximate and should be verified by an acquirer; and (e) Any accounts or financial statements or registration information provided to an acquirer are provided on behalf of the Client by The Agent, who cannot therefore offer any guarantee of their completeness or accuracy, and accordingly shall not be liable for any loss, damage, cost, expenses or other claims for compensation arising from inaccuracies or omissions therein. These details were believed to be correct at the date of publication but their accuracy is not guaranteed. Subject to contract. Copyright reserved The Agent, February 2023.

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 came into force on 26 June 2017. This now requires us to conduct due diligence on property purchasers. Once an offer has been accepted, the prospective purchaser(s) will need to provide, as a minimum, proof of identity and residence.

10 christie.com