



Gas House Lane Car Park

Ref: 6410933

Gas House Lane, Morpeth, NE61 1SR

Freehold: £400,000

52 Space Car Park

0.23 hectares (0.57 acres)

Superb site in sought after location

Close to town centre, overlooking river

Future development opportunity

Short-term Let to the Local Authority. EPC Exempt



This is a very rare opportunity to acquire a superb freehold site in a sought after location.

A car park with 52 spaces in an enclosed, secure, gated site with electric gates, CCTV and lighting. The site has been developed into a car park and is currently let at £1,000 per month.

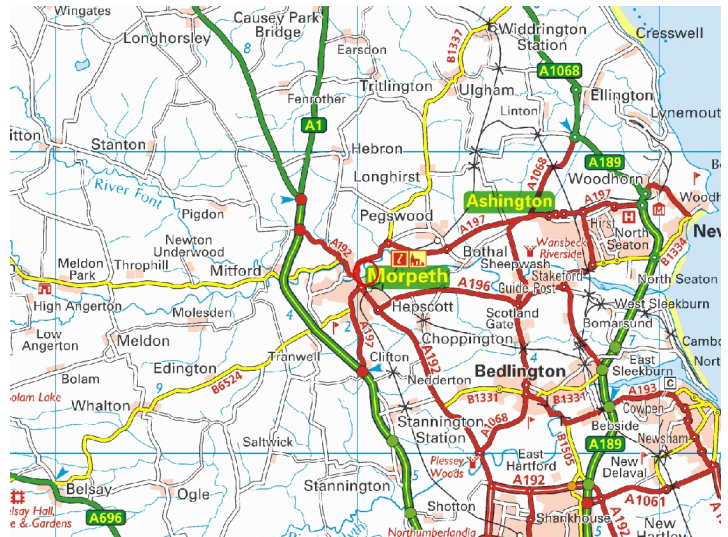


Location

The sought after and vibrant town of Morpeth is located in Northumberland, approximately 15 miles north of Newcastle upon Tyne. The land is located on Gas House Lane, adjacent to the River Wansbeck and within an area of residential housing. It is situated a short walk from the town centre, close to a large Morrisons Supermarket and opposite the ambulance station. New leisure centre opened in Spring 2023.

Morpeth has a busy high street and is home to the multi million pound investment of Sanderson's Arcade. The town is busy during the evening for leisure activities, including a variety of restaurants and bars.

The towns new £21m state of the art leisure centre & swimming pool has just been built next to the land. Due to open in 2023



The Opportunity

Our client developed the site into a car park. A new owner may wish to consider change of use to residential development, subject to obtaining planning consent. The site offers ideal potential for housing as it overlooks the river and is only a short level walk to the town centre.

From 1 January 2021 a tenant, the Local Authority, under licence, has been paying a monthly licence on the car park at a rent of £1,000 per month to allow for free parking (disc to be displayed) between the hours of 8am and 6pm.

Construction work started in 2021 on a £21m leisure centre next to the car park. The new centre opened in Spring 2023 and includes a 25m swimming pool, sports hall, spa facilities, fitness suite and studios. It also has a new community services hub that includes a library, customer service centre and adult learning area.



Customer Due Diligence Checks

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (as amended) require us to conduct due diligence checks upon all purchasers. When an offer has been accepted, the prospective purchaser(s) will need to provide, as a minimum, proof of identity and residential address; if the purchaser is a company or other legal entity, then any person owning more than 25% must provide the same. These documents must either be handled and copied by a Christie & Co employee, or certified copies be provided.

Contact

No direct approach may be made to the business. For an appointment to view, please contact the vendor's agent:

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