# **GREENTREES CARAVAN STORE**

🔗 Hurn Road, Dereham, Norfolk, NR19 1WD

FREEHOLD: GUIDE PRICE: £3,250,000 Plus Stock.

LEASEHOLD: GOODWILL PREMIUM £1,125,000 plus stock. Annual rent £150,000







Ref: 3818269 christie.com Christie & Co are instructed to offer to the market a renowned family business that has long been established as the leading caravan and motorhome dealer in East Anglia and is a main dealer to the major brands Bailey, Swift and Eldis.

The business trades from a circa 2 acre site which includes a purpose built two storey showroom from which the sales, aftersales, parts and servicing departments are run as well as being home to the extensive accessory shop.

The facilities also include customer parking and external caravan display areas to the front and rear of the building, in all providing space for in excess of 120 vans. The workshop is an 8 bay workshop with a wide range of specialist equipment and a team of 10 qualified mechanics.

The business is available on a freehold or leasehold basis.



### **KEY INVESTMENT HIGHLIGHTS**

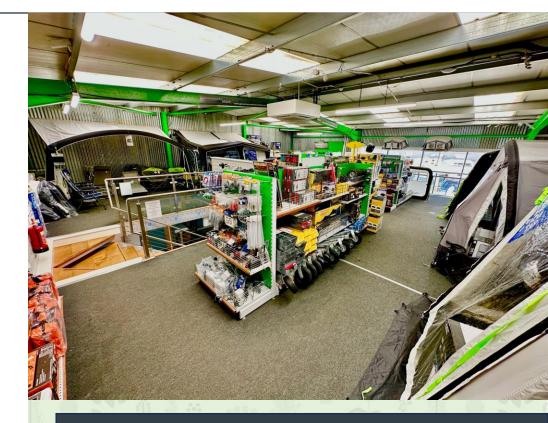








Turnover 2022: £10,408,681. 2021: £8,856,664.





Growth industry and limited local competition.

C



Retail space for approximately 120 caravans. CLICK HERE

TO TAKE A VIRTUAL TOUR OF THE PROPERTY.





#### **Property Details**

The building was erected in 2000 and offers 667sqm (7,178sqft) of retail, office and workshop space.

The eternal areas are well designed with great signage and dedicated drop off zones, ample customer parking with easy level access to the showroom. To the rear of the main building is a large level, caravan display area which is clearly visible from the A47.

The owners also have an additional workshop to the right of the main showroom, which the owners intend to retain, but would consider leasing, if it is required by the purchasers.

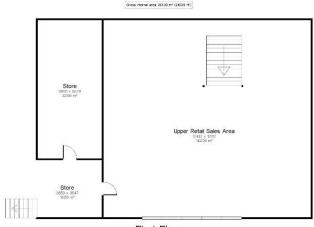
#### **The Opportunity**

C

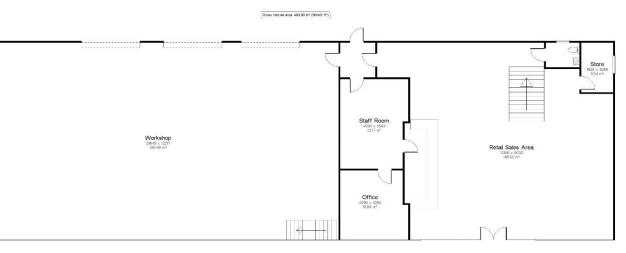
The business has built a strong customer base with a high percentage of repeat custom and reputation for exceptional customer service.

The business has four distinct revenue streams, new caravans, used caravans, workshop and retail / accessory sales. There are opportunities to grow each of these revenue centres.

The market for motorhomes has been growing so represents another opportunity to grow in this highly profitable segment of the market.



First Floor



# LOCATION

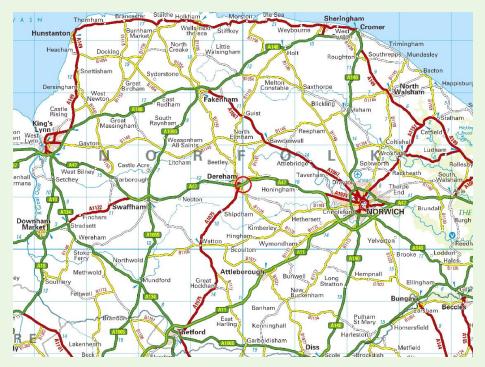
C



The business is located on the A47 on the outskirts of Dereham and around 15 miles from the regional capital of Norwich. The latest census data shows there to be 383,746 people living within a 25km radius of the site

The Norfolk area is a particularly popular holiday destination with people visiting the Norfolk Broads and the Norfolk Coast which is designated an area of outstanding natural beauty. The business is well located to benefit from this.

Greentrees Caravan Store is the largest caravan dealership in the area and has little local competition.







# OTHER INFORMATION



#### **FINANCIAL INFORMATION**

Full accounting information is available via our marketing data room.

### **OPENING HOURS**

9.00am – 5.00pm Monday – Saturday

10.00am — 4.00pm Sundays and Bank Holidays

#### STAFF

C

Full staffing information can be provided upon request.





## CONTACT

No direct approach may be made to the business. For an appointment to view, please contact the vendor's agent:

**Tom Glanvill Director – Garden Centres & Retail** M +44 (0) 7526176391 E tom.glanvill(Qchristie.com

CONDITIONS OF THESE PARTICULARS

These sales particulars are prepared as a general guide to the property (which expression includes business and trade content, if any, included in the sale) for the convenience of a prospective purchaser or tenant (an "acquirer") and are intended for business people familiar with commercial transactions. If you are not sure that you fit this description you should take relevant independent advice before proceeding further. Christie & Co ("the Agent") for themselves and for the vendors, owners or landlords of the property (together the "Client") whose agents Christie & Co are, give notice that: (a) These particulars are made without responsibility on the part of the Agent or the Client; they do not obviate the need to make appropriate searches, enquiries and inspections, nor do they constitute any part of an offer or contract, and statements herein are not to be relied upon as statements or representations of fact; any acquirer must satisfy himself, by inspection or otherwise, as to their correctness and any error, omission or misdescription therein shall not affect or annul the sale or be grounds for rescission or compensation; (b) The Client does not make or give, and neither The Agent, nor any of their employees has any authority to make or give, any representation or warranty whatsoever in relation to the property; (c) The Agent has not carried out a detailed survey, nor tested the services, appliances and specific fittings; (d) Dimensions (where given) are approximate and should be verified by an acquirer; and (e) Any accounts or financial statements or registration information provided to an acquirer are provided on behalf of the Client by The Agent, who cannot therefore offer any guarantee of their completeness or accuracy, and accordingly shall not be liable for any loss, damage, cost, expenses or other claims for compensation arising from inaccuracies or omissions therein. These details were believed to be correct at the date of publication but their accuracy is not guaranteed. Subject to contract. Copyright reserved The Agent. April 2023.

The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 came into force on 26 June 2017. This now requires us to conduct due diligence on property purchasers. Once an offer has been accepted, the prospective purchaser(s) will need to provide, as a minimum, proof of identity and residence.







