

Central Hotel



*Portland Street
Cheltenham
GL52 2NZ*

Freehold: £1,495,000

Ref: 3440652



KEY HIGHLIGHTS

- Investment opportunity
- 22 ensuite letting rooms
- Town centre location
- Off road parking
- Profitable business
- Adj profit of circa £173K

DESCRIPTION

Situated within a fantastic town centre location, this 22 ensuite bedroomed hotel is a fabulous investment. Already generating good income to profit margins, this low input and low maintenance operation comes with a solid client base and repeat business year on year. Offering room only and Grade II Listed, this sizeable Georgian property is well-located to access many of the town's famous attractions, from the racecourse to high street shopping, the Jazz Festival and renowned restaurants. Spread across four floors, it benefits from regency charm with high ceilings, sash windows, Juliet balconies amongst others.

Externally and to the rear is an off-road parking area, ample space for a number of vehicles, there is opportunity here for further development subject to the relevant consents.

THE OPPORTUNITY

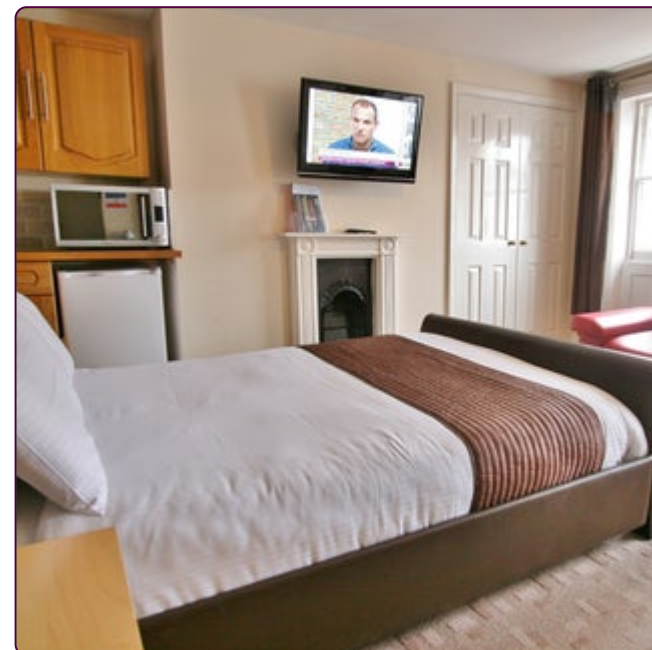
This is a fantastic opportunity to acquire a low maintenance accommodation business within the heart of this Cotswolds town. Turning a good profit and with repeat business along with the development potential it offers, it's a worthwhile buy. The business has been in the hands of the current owner for the past 20 years, and due to wanting to retire, this lucrative business is now hitting the market.

TRADING INFORMATION

Trading information can be obtained via the selling agent.

TENURE

Freehold



LOCATION

what3words: ///cage.sound.closed

Located within easy reach of major communication links like the M5 which gives access to Bristol and the South West along with Birmingham to the North. Just over a mile away is Gloucestershire Airport, and further afield are the airports of Bristol and Birmingham International. Situated in the heart of Cheltenham, it provides easy access into the city centre for culture, shopping, restaurants, bars, the Jazz Festival, and also Cheltenham Racecourse.

INTERNAL DETAILS

Internally the property currently offers a room only service, providing twenty two clean, tidy and modern bedrooms. All rooms come with LCD TV's, a mixture of singles, twin rooms/doubles, family rooms and suites, each room has a full size fridge & microwave along with tea, coffee, kettle, crockery and hairdryer. WIFI is available throughout the entire property. All bedrooms offer modern and stylish en-suite facilities including white sanitary ware and showers.

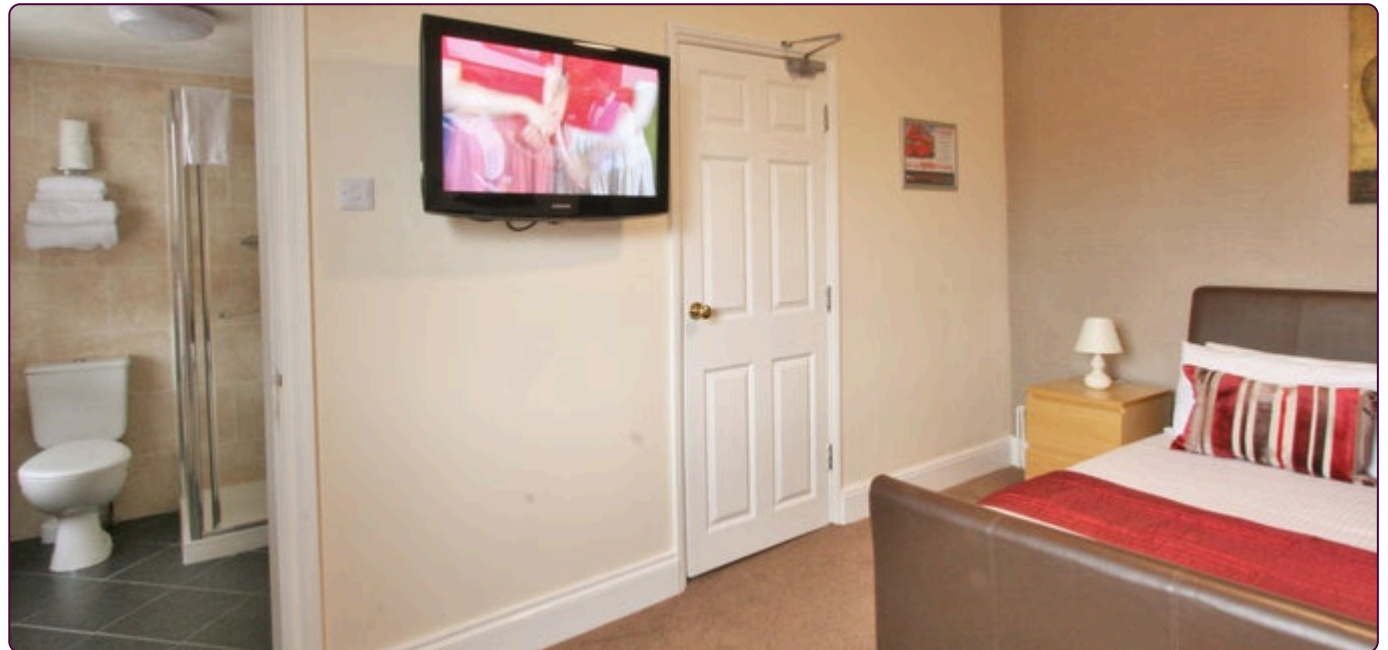
EXTERNAL DETAILS

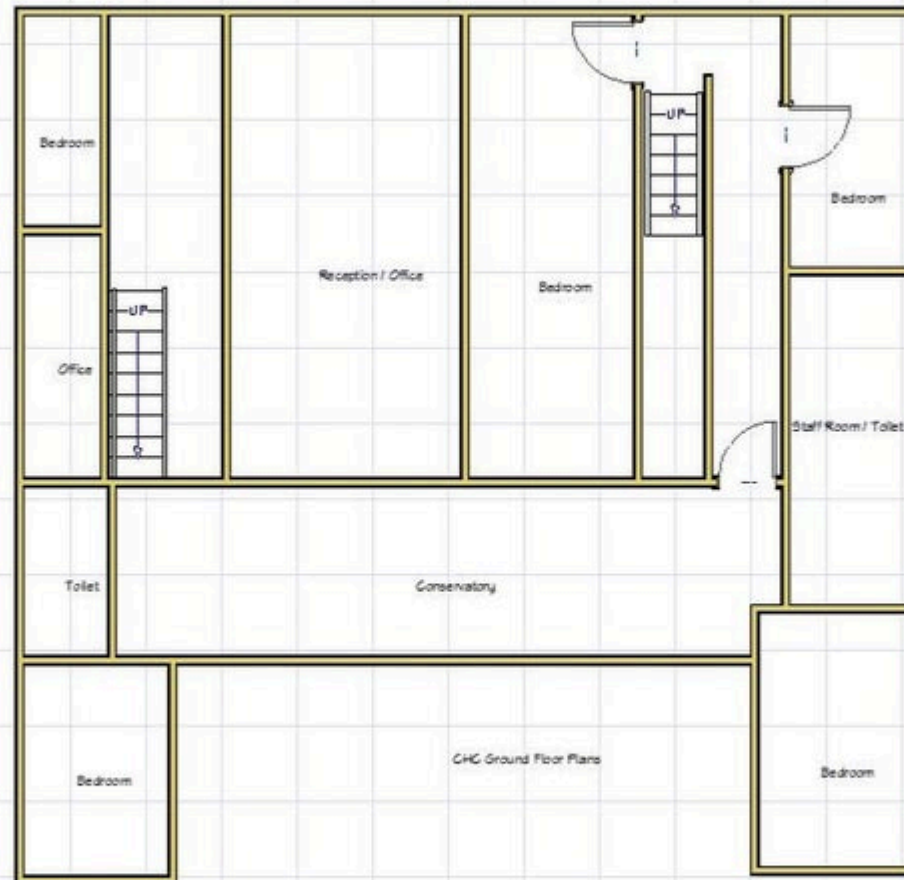
Externally there is parking for a number of vehicles to the rear. The property sits within a large plot and certainly has scope for extension and/or redevelopment subject to the relevant consents.

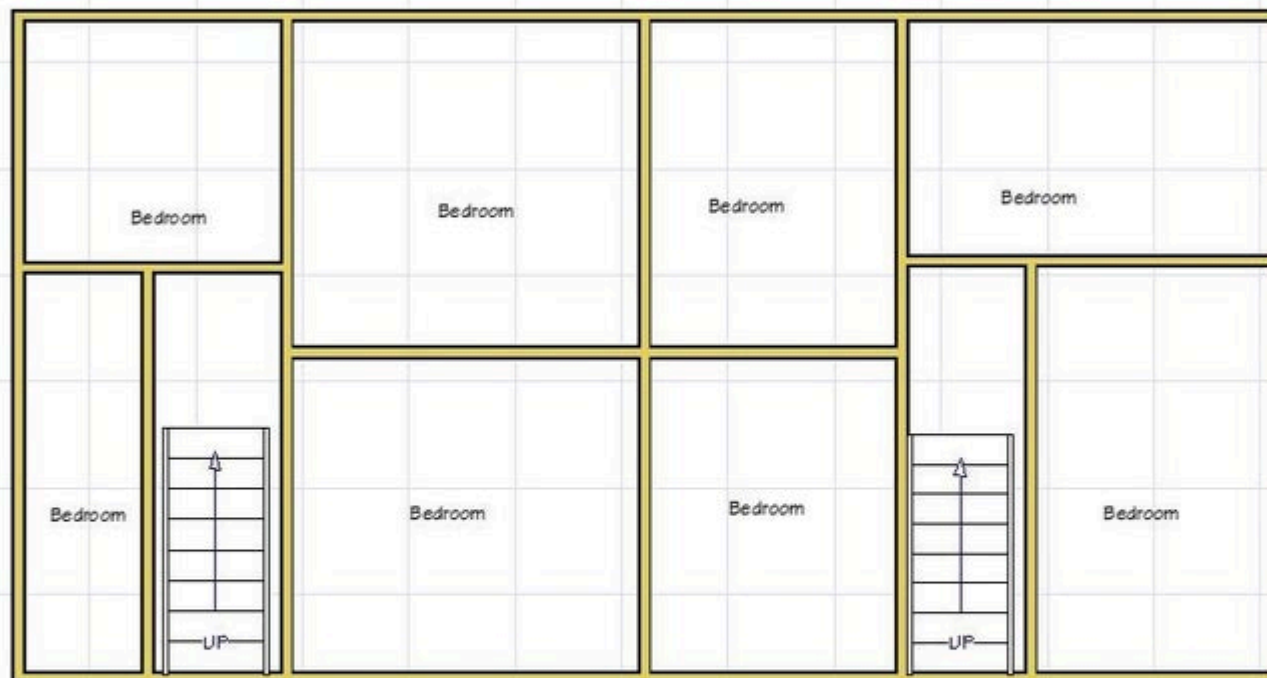
FIXTURES & FITTINGS

Trade fixtures & fittings are included within the freehold sale, those items personal to the owner may be excluded, contact the selling agent for clarity.

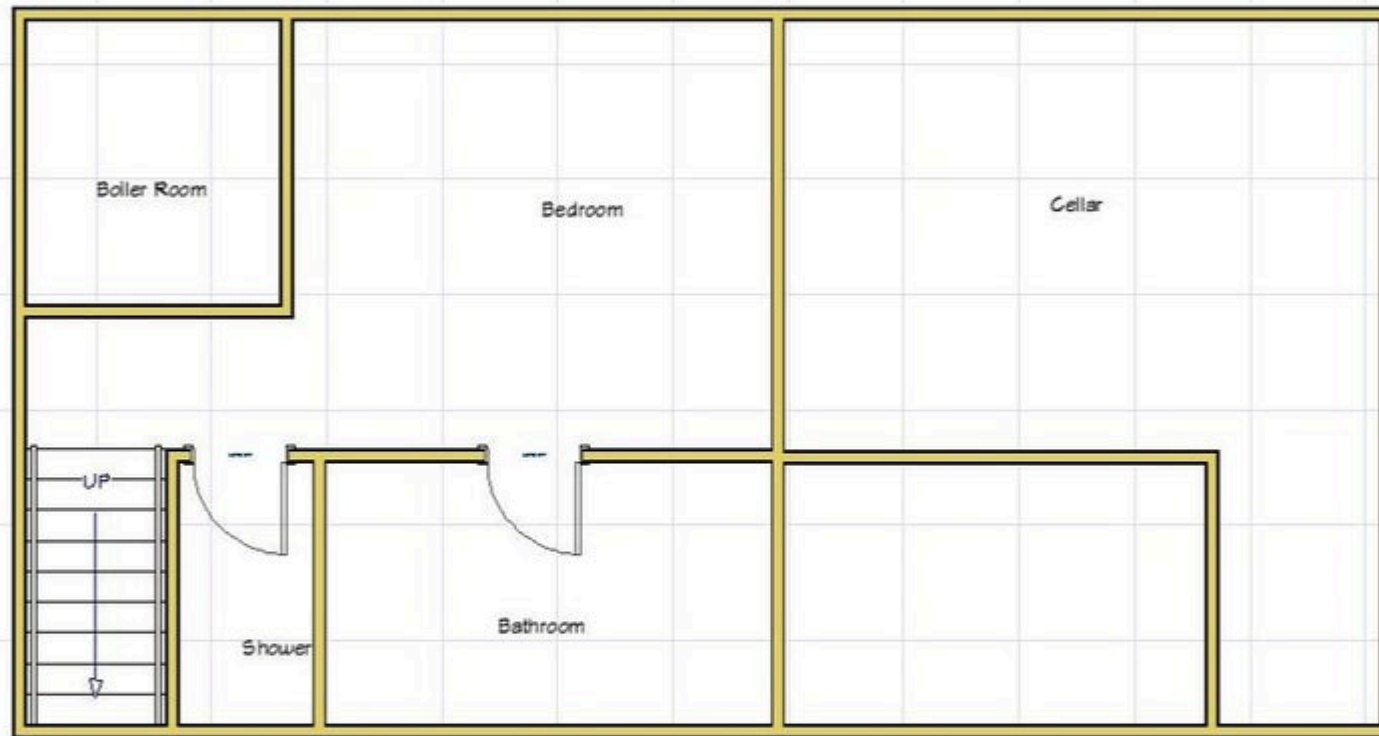








1st & 2nd Floors



CHC Basement Plans

DEBT & INSURANCE ADVISORY

FINANCE

Christie Finance has over 40 years' experience specialising in sourcing commercial finance. We can offer support throughout the whole buying process, working tirelessly on your behalf to deliver effective funding solutions on a timely basis. We can offer both secured and unsecured lending solutions to suit potential buyer requirements.

CONTACT

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CONTACT

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CONTACT

No direct approach may be made to the business. For an appointment to view, please contact the vendor's agent:



SAM ROBERTS

Senior Agent

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CONDITIONS OF SALE

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