MEWTONFALLOWELL



Suro Apartments, 17 North Parade, Skegness, Lincs, PE25 2UB

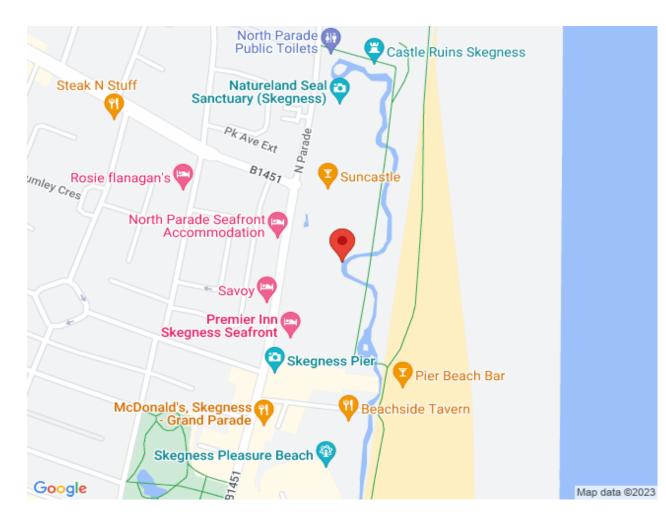
Freehold

£650,000

Key Features

- FREEHOLD INVESTMENT
- BLOCK OF 11 RESIDENTIAL FLATS
- 8 X 2 BEDROOM FLATS
- 3 X 1 BEDROOM FLATS
- PRIME SEAFRONT LOCATION
- SEA VIEWS FROM UPPER FLOORS
- OFFICE, STORES, CAR PARK
- EXCELLENT POTENTIAL RENTAL INCOME
- EPC RATINGS D & E









A Freehold Block of 11 RESIDENTIAL APARTMENTS in a prime seafront location with sea views from the upper floors, Reception Areas, Stores and Car Parking at the rear.

ACCOMMODATION

REAR ENTRANCE HALL

3.28m x 2.21m (10.8ft x 7.3ft)

With pvc double doors

OFFICE / STORE

6.1m x 3.28m (20ft x 10.8ft)

maximum reducing to 3.13m (10'3"). With pvc window, stainless steel ink unit and kitchenette.

STORE ROOM

3.2m x 1.5m (10.6ft x 4.9ft)

With racking

LAUNDRY ROOM

3.6m x 2.4m (11.8ft x 8ft)

With plumbing, sink unit and gas meter.

OPEN STORE

With cold water tap, passage to front and rear elevations.

FLAT 11 (OWNERS)

With Porch, Conservatory, Hall, Bathroom, Lounge, Kitchen and 2 Bedrooms.

FLAT 2

Entrance from the side elevation to a Hall, Lounge with Kitchenette, Shower Room and 2 Bedrooms.

FRONT ENTRANCE CONSERVATORY

With double pvc entrance doors and side screens, built in cupboards housing the electric meters, fire alarm control panel and leading to the HALL.

FLAT 1

With Hall, Lounge with Kitchenette, Shower Room and 2 Bedrooms.

FLAT 3

With Hall, Lounge with Kitchenette , Shower Room and 1 Bedroom.

FIRST FLOOR LANDING

STORE

With pvc window.

FLAT 4

With Hall, Living Room, Kitchen, Shower Room and 2 Bedrooms.

FLAT 5

With Hall, Living Room with Kitchenette, Shower Room and 2 Bedrooms

FLAT 6

With Hall, Lounge with Kitchenette, Shower Room and 1 Bedroom.

SECOND FLOOR LANDING

W.C

With toilet, hand basin, pvc window.

FLAT 7

With Hall, Living Room, Kitchen, Shower Room and 2 Bedrooms.

FLAT 8

With Hall, Living Room with Kitchenette, Shower Room and 2 Bedrooms.

FLAT 9

With Hall, Living Room with Kitchenette, Shower Room and 1 Bedrooms.

THIRD FLOOR LANDING

FLAT 10 (OWNERS)

Being the Penthouse Apartment with Hall, Store Room, Dining Room, Living Room, Breakfast Kitchen, 2 Bedrooms and Bathroom.

OUTSIDE

To the front is a walled concreted garden area and a ramped entrance to the front Door. Paths to the side give access to the rear and Flats 11 and 2.

CAR PARK

With parking for approx 7 cars.

STORE

With pvc door leading to 2 GARAGES

BOILER ROOM

With gas central heating boiler and hot water tank.

TENURE

Freehold and subject to the existing tenancies

SERVICES

The agents have not inspected or tested any of the services or service installations and purchasers should rely on their own survey.

Flats 1-9 have their own electric key/card meters. Flat 10 and 11 have separate electric meters.

VIEWING

By prior appointment with Newton Fallowell office in Skegness with 48 Hours notice being required.

COUNCIL TAX

Charging Authority - East Lindsey District Council Each Flat is under Council Tax Band A

RENTAL INCOME

Please see the attached rent schedule. Prospective purchasers to satisfy themselves upon rental income at the time an offer to purchase is made.

The agents note that Flats 10 and 11 are occupied by the current owners and further income potential is therefore available.

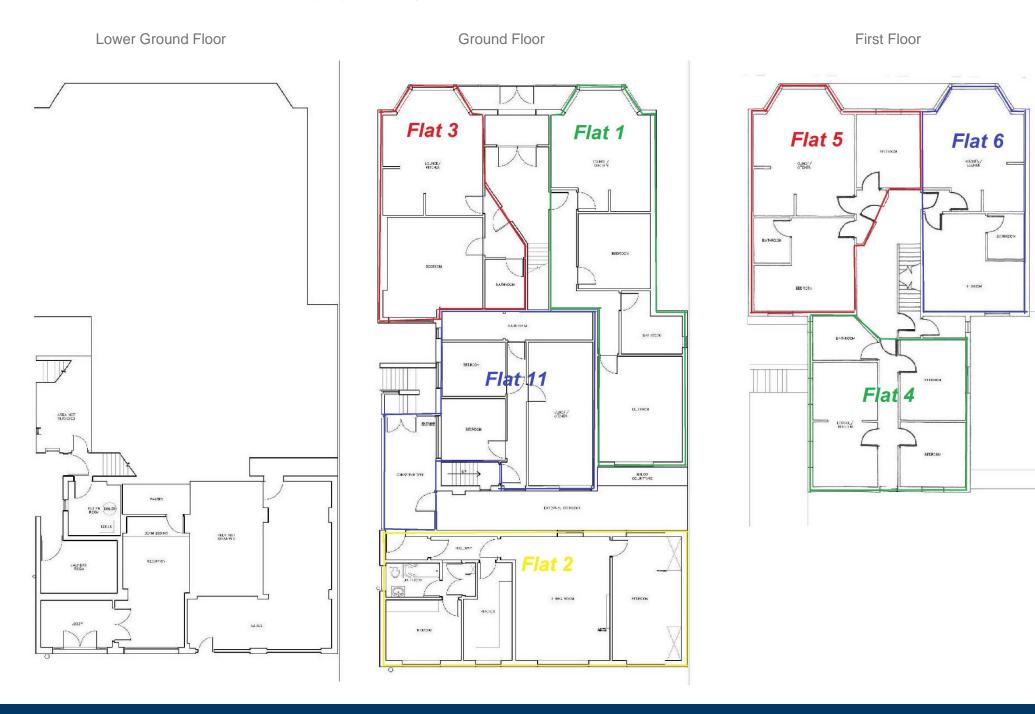
Current potential gross income £60,840 per annum excluding Flats 10 and 11

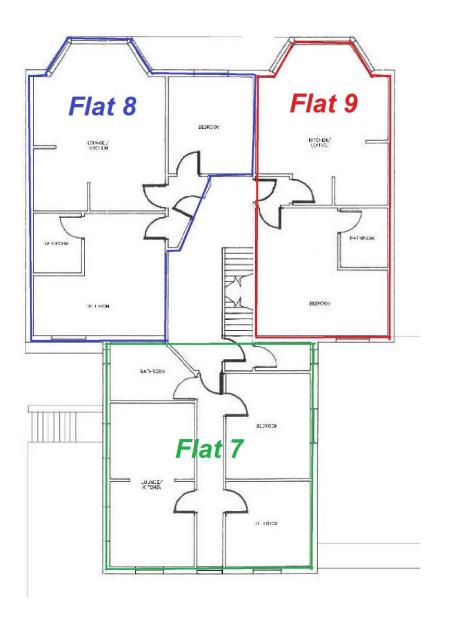
RENT SCHEDULE as at 28.01.2025

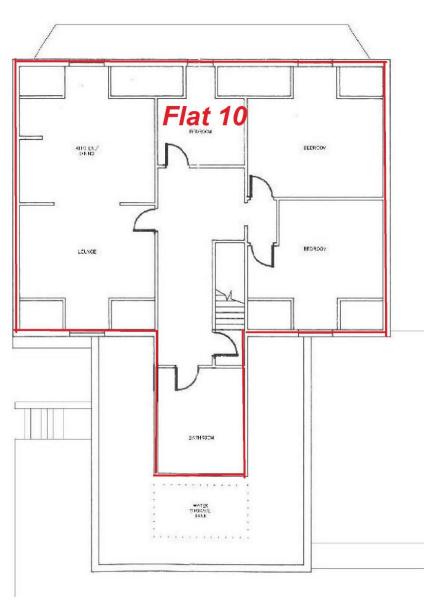
Square meterage taken from the EPC's

Flat	No Beds	M ² (approx.)	Rent (per week)	Tenancy Start Date	EPC (Expires)
					(=xp::00)
1	2 - Ground Floor	64	£120.00	Winter Let until March 2025	E (03.31)
2	2 – Ground Floor (rear)	51	£110.00	04.11.09	D (03.31)
3	1 - Ground Floor	57	£120.00	30.10.20	E (12.29)
4	2 – First Floor	53	£140.00	vacant	D (04.26)
5	2 – First Floor	72	£140.00	30.9.23	E (05.27)
6	1 – First Floor	47	£140.00	8.7.23	E (05.27
7	2 – Second Floor	53	£140.00	26.10.20	E (07.29)
8	2 – Second Floor	72	£150.00	28.11.21	E (05.27)
9	1 – Second Floor	47	£110.00	12.5.18	E (05.27)
10	2 – Third Floor	91		Owner occupied	E (04.33)
11	2 - Ground Floor (rear)	77		Owner occupied	D (04.33)

FLOOR PLANS (for identification purposes only)





































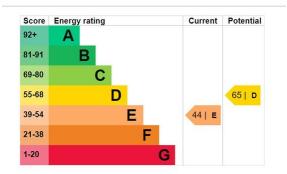




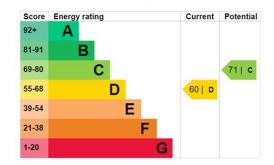


Energy Performance Ratings

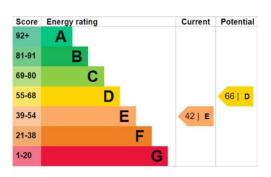
Flat 1



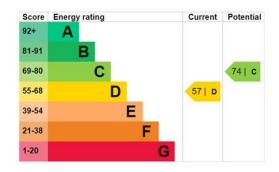
Flat 2



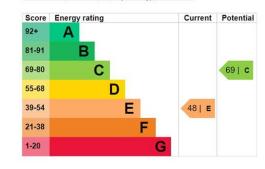
Flat 3



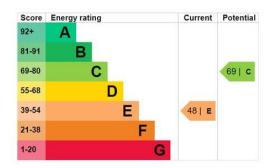
Flat 4



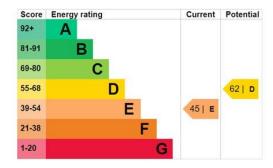
Flat 5



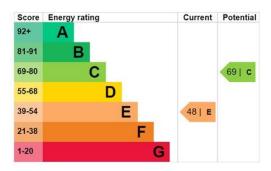
Flat 6



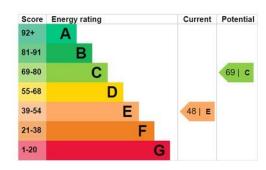
Flat 7



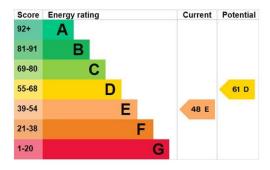
Flat 8



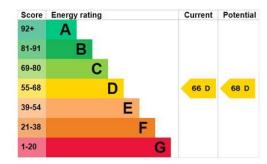
Flat 9



Flat 10



Flat 11





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