

50 Morley Hill, Stanford-le-Hope, SS17 8HY

£525,000

- 8 Bed HMO
- Corner Plot Property With Driveway
- Student HMO With Strong Tenant Demand
- Well Established
- Gross Income £52,800.00 PA
- Gross Yield 10.06%
- Buyer's Fee Applies

Property Overview

Introducing a fantastic opportunity to purchase this 8 bed, student HMO with good occupancy rates. To the ground floor there is an entrance hall, cloakroom/wc, kitchen, living room, three rooms and a shower room. The first floor accommodation comprises five rooms, bathroom, shower room and a kitchenette. The Performers College, just half a mile from the property, ensures consistent tenant demand each academic year, with good historical occupancy rates.

Stanford-le-Hope is located 26 miles east of the London, with good transport connections and access to local amenities, including the nearest supermarket which is just 3 minutes drive from the property. Stanford Le Hope train station is within 2 miles serving London Fenchurch Street, offering tenants convenient access to the wider area.



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Income

Room 1 - £550 / Room 2 - £550 / Room 3 - £550 /

Room 4 - £550 / Room 5 - £550 / Room 6 - £550 /

Room 7 - £550 / Room 8 - £550

Total; £4,440.00 PCM / £52,800.00 PA

Total Income: £52,800.00 PA
Gross Yield: 10.06%

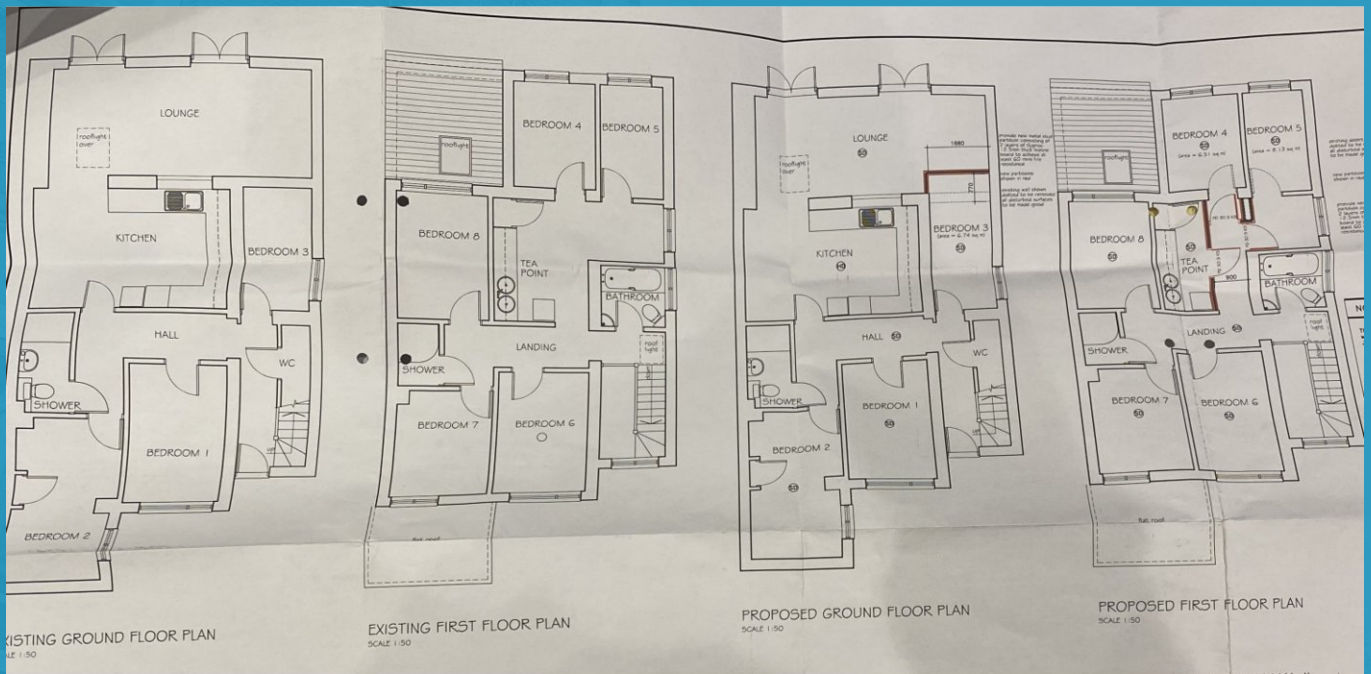
Expenditure;

Gas - £150 / Electric - £120 / Water - £150 / Council Tax - N/A /

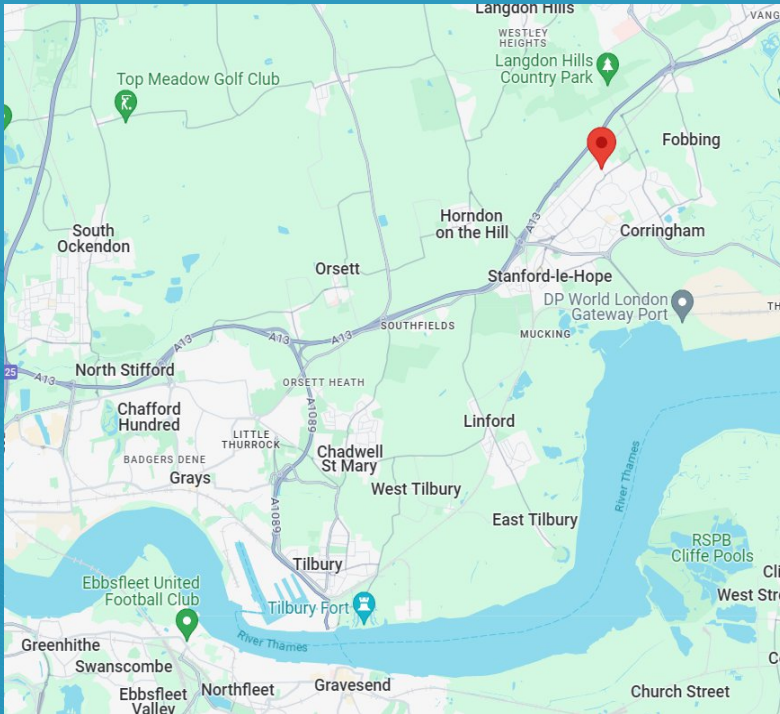
TV License - £15 / Cleaner - £50 / Broadband - £100 / Management - £300

Total; £885 PCM / £10,620.00 PA

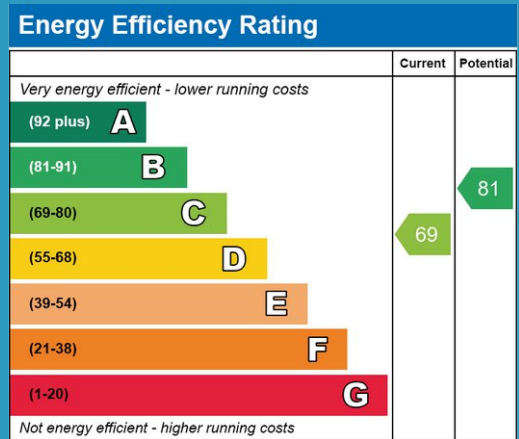
Floorplan



Location



EPC



Buyer's fee

Buyer's Fee Applies

Contact us

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These property particulars are meant as a guide only and there is no guarantee on their accuracy. Investors should satisfy themselves by way of legal due diligence and inspection of the property.