**01536 483400 eddisons.com**RETAIL - A1 RETAIL - TO LET





# 7 NEWLAND STREET, KETTERING, NORTHAMPTONSHIRE, NN16 8JH

## Rent/Price: £60,000 per annum exclusive

- Large glazed frontage onto Newland Street
- Opposite Newlands Shopping Centre
- Rear loading
- Potential for other uses subject to formal planning permission

Size: 8,282 sq ft (769.4 sq m)

#### LOCATION

Kettering is one of the largest market towns in North Northamptonshire with a Borough population of over 80,000.

The town is located on the A14 (A1/M1) link road and has the benefit of a mainline train station linking with London St Pancras in under one hour.

The subject premises are located within the town central area on Newland Street being directly opposite the Newlands Shopping Centre.

Neighbouring occupiers include Wilko's, Kettering Bedding Centre, Iceland and British Heart Foundation.

#### DESCRIPTION

Substantial retail premises currently undergoing strip out It is envisaged that the property will be offered as a "white box" ready for an occupiers exact fitout.

The property benefits from a large glazed frontage onto Newland Street with loading area to the rear accessed off Eden Street.

#### **SERVICES**

All services are connected to the property include mains drainage, gas and electric.

Eddisons have not tested any of the services and prospective occupiers are advised to make their own investigations.

#### **ACCOMMODATION**

The property provides ground floor accommodation with an overall area of 8,282 sq ft (769.5 sqm).

The current layout provides a breakdown as follows:-

Retail	2,914 sq ft	270.8 sqm
Internal Storage	4,284 sq ft	398. sqm
Office	1,529 sq ft	142.07 sqm
Staff Canteen	333 sq ft	31 sqm

## **PLANNING**

The property has planning for A1 Retail use.

Other uses may be suitable subject to planning.

#### **VAT**

All figures quoted are exclusive of VAT which the landlord may have a duty or wish to impose.

#### **LEASE TERMS**

The property is available on a new FRI lease for a term of years to be agreed at a rental of £60,000 per annum plus VAT.

A service charge will be payable further details from the agents.

### **RATES**

We understand from the Valuation Office website that the property has a rateable value of £39,750. With effect from 1<sup>st</sup> April 2023 the rateable value will be £34,750.

The standard business rate for the financial year 1st April 2024-31st March 2025 for properties with a rateable value below £51,000 is 49.9p in the £ which will give a rates payable figure of £17,340.25.

Interested parties should contact North Northants Council on 0300 126 3000.

## **TENURE**

Leasehold.

### **LEGAL COSTS**

Each party to bear their own.

#### **EPC**

An EPC can be provided on request.

## **VIEWING**

Strictly via the sole agents Eddisons:

Amanda Lawrence

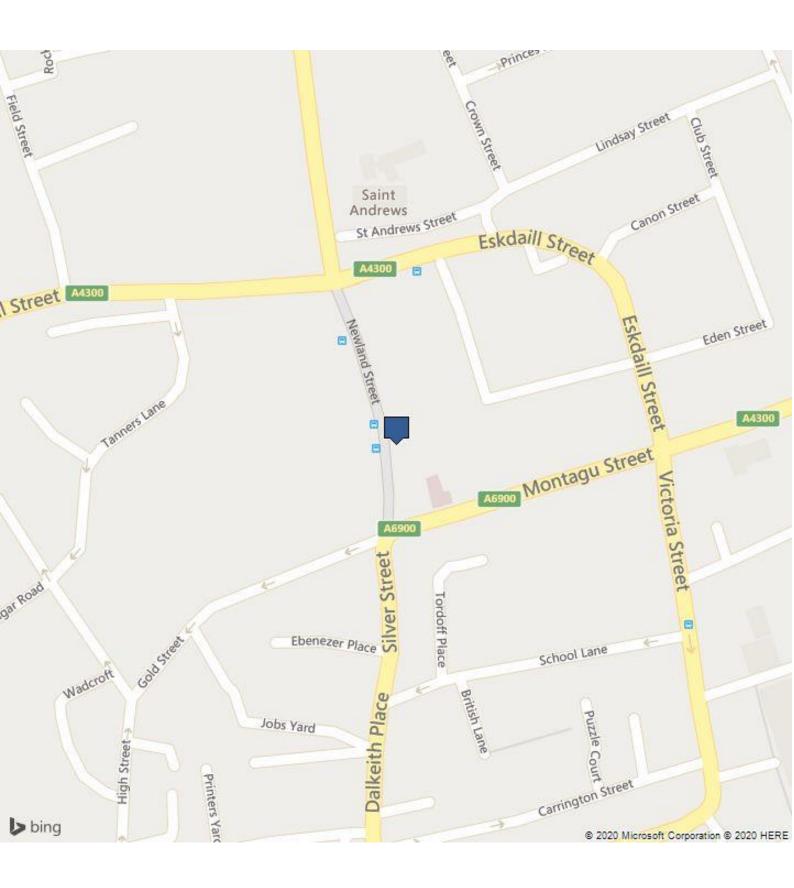
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