

Unit 1, Talbot House, 11-15 Market Street, Shrewsbury, Shropshire , SY1 1LG Ground Floor Restaurant To Let





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Unit 1 <u>Virtual Tour</u>

# Summary

- Ground floor restaurant to let on a new lease (terms to be agreed).
  Unit 1 and Unit 2 available separately or as one combined unit.
- Sales Area; 2,307 sq ft (214.32 sq m).
- Initial Rent; £50,000 per annum (excl).
- Located on Market Street, just off Shrewsbury's historic market Square.
- Nearby occupiers include Cote Brasserie, FatFace, Giggling Squid, Ask Pizza, La Piazzetta, Beefy Boys, Ginger & Co, Jigsaw, Starbucks Coffee, HSBC and adjacent to Shrewsbury's Museum and Art Gallery.
- Short walk to the High Street and the prominent retail area of Pride Hill as well as multiple public car parks.
- Bus stops nearby and short walk to Train station.
- The restaurant is fully fitted, including kitchen equipment and extraction and could be up and running very quickly.

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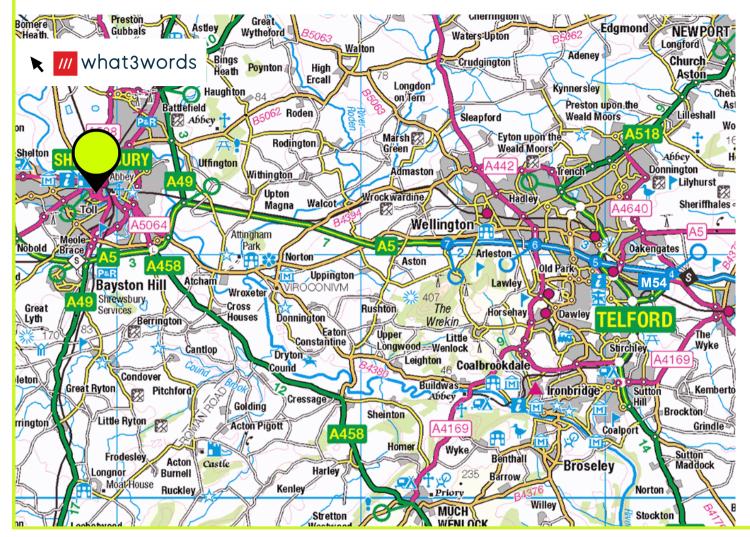
## Location:

Occupying a prominent position within Shrewsbury's historic town centre. The building is adjacent to Shrewsbury's Museum and Art Gallery and Shrewsbury's historic town square, which plays host to a range of national & independent food & beverage operators including Cote Brasserie, Giggling Squid, Ask Pizza, La Piazzetta, Ginger & Co, Daily Brews, The Cats Pyjamas and Starbucks, alongside various high quality retailers including Jigsaw, Fat Face, Barbour, Waterstones, Goldsmiths and Pockets.

Shrewsbury is the county town and administrative centre of Shropshire, there is a borough population of 80,000 (at the 2022 census) with strong connections to England and mid-Wales. Strategically located at the intersection of the main A49 and A5 trunk road.

# Comprising:

Unit 1 has a ground floor sales area of 2,307 sq ft with further space allocated to staff toilets, a plant room (on the first floor) and 683sq ft of storage rooms. The unit was formerly used as a 'Loch Fyne' restaurant and is currently fitted out to a high standard for this purpose providing a large modern open plan dining area. The front of the property benefits from an attractive glazed dual frontage looking out onto both Market Street and Swan Hill. The unit benefits from air conditioning, extraction and a wide range of kitchen equipment.



## Proposal

Unit 1 is available at an initial rent of £50,000 p.a.x on a new (minimum) 10-year lease.



er Telford es 14 miles

**Birmingham** 47 miles Manchester 1 hr 33 mins

ester Telford mins 35 mins

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**Manchester** 1hr 27mins Liverpool 1 hr 23 minutes **Birmingham** 1 hr 2 mins

# Accommodation

(Measured in accordance with the RICS Code Of Measuring Practice. All measurements are approximate and are on a gross internal floor area basis).

## UNIT 1

Floor	Description	Size (sq ft)	Size (sq m)
Ground Floor	Restaurant Area	2307	214.32
Ground Floor	Kitchen		
Ground Floor	Internal Storage		
Ground Floor	Bottle Store		
Ground Floor	Staff Room		
Ground Floor	Staff Toilets		
Ground Floor	Customer Toilets		
Gross Internal Area		2307	214.32

Unit 2 mezzanine area believed accessible from ceiling hatch in cold room off kitchen.

## **Business Rates:**

Current Business Rates:

**Unit 1 - £50,500** 

Energy Performance Rating:

**Unit 1 - E** 103

## Local Authority:

Shropshire Council, The Shirehall, Abbey Foregate, Shrewsbury, SY2 6ND.

03456 789 000

#### Planning:

The premises are understood to have an existing use for Class E Retail purposes and are situated within the Shrewsbury Town Centre Conservation Area.

Prospective tenants should rely on their own enquiries with the Planning Authority as to whether planning permission is necessary for their proposed use.

#### Deposit:

The equivalent of 6 months rent plus VAT. The deposit is capable of increasing in line with any rental increase

### References:

The successful applicant will typically need to provide satisfactory references/company trading accounts.

### Anti-money Laundering and Identity Verification:

To comply with anti-money laundering regulations, we are obliged to verify identify and confirm source of funding for all parties leasing or purchasing property. This is in addition to routine references and credit checks.

## Fixtures & Fittings:

All items usually classed as tenants' fixtures and fittings, and not mentioned in these details are excluded from the letting.

A premium of £30,000 plus VAT is sought for all the fixtures, fittings and kitchen equipment (excluding the Mechanical and Extraction Installation) that remains in Unit 1.

## Service Charge:

A Service Charge is payable for the maintenance and upkeep of the building and communal parts of the property, which is to be charged on a quarterly basis in addition to rent.

### Services:

All mains services are believed to be connected to the property.

## Costs:

Both parties to cover their own legal costs.

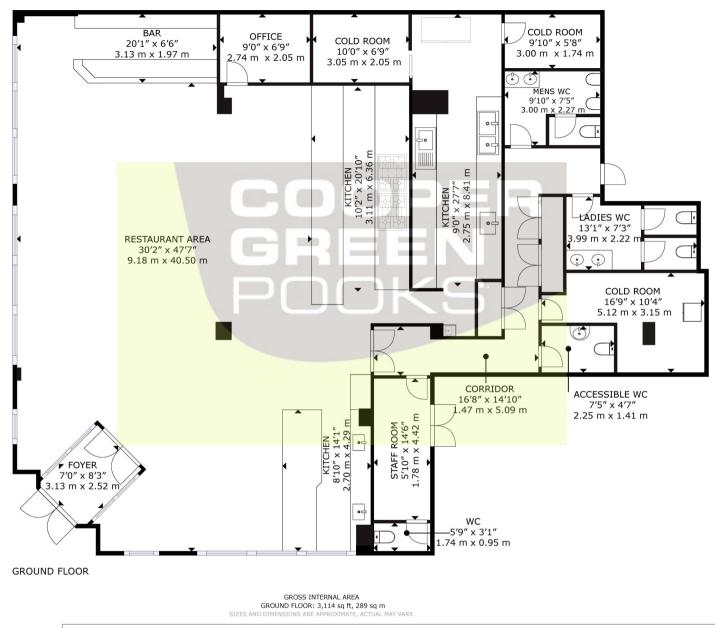
## VAT:

We have been advised that the Landlord has elected to charge for VAT at the property.

#### Rent Free Period:

Three months from completion of the lease or occupation, which ever is the earlier.

Unit 1





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