





# 80 Church Road

Hove, BN3 2EB

FOR SALE - Mixed Use Investment OIRO £950,000 FH

2,818 sq ft

(261.80 sq m)

- GF/ LGF Commercial Unit
- 4x Flats (1x Sold Off)
- Car parking to rear

#### Summary

Available Size	2,818 sq ft		
Price	Offers in the region of £950,000		
Rates Payable	£11,875.50 per annum		
Rateable Value	£21,750		
VAT	To be confirmed		
Legal Fees	Each party to bear their own costs		
EPC Rating	EPC exempt - EPC has been commissioned, will be available in less than 28 days		

#### Accommodation

The accommodation comprises the following areas:

Name	sq ft	sq m
Basement	463	43.01
Ground	946	87.89
1st	398	36.98
2nd	355	32.98
3rd	656	60.94
Total	2,818	261.80

#### Description

The property comprises of a ground floor / lower ground floor commercial unit with parking to the rear for 4x vehicles. There is in addition a basement flat, the first floor flat is sold off on a long lease, a further 2nd floor flat and 3rd-4th floor maisonette.

The property is currently producing the following income, there is certainly scope to increase the residential rents, with renovation works to the units carried out.

- 1. Shop £24,000pa
- 2. Flat 1 (Sold Off on long lease)
- 3. LGF Flat £875pcm
- 4. Flat 2 £900pcm
- 5. Flat 3 £1,100pcm

Total income = £58,500pa

#### Location

The property is located on the South side of Church Road, Hove with Lloyds bank next door to the building. The area has a high level of footfall and passing trade, with car parking directly outside the commercial unit and also included with the property at the rear. Hove railway station is a short distance from the property with Brighton city centre to the east.

### Terms

Offers are invited in the region of £950,000 for the freehold interest subject to the existing leases/ agreements in place.

#### Viewings

Viewings can be arranged via the vendors Sole Agent - Newlands Property







## Viewing & Further Information



## Richard Lowrey

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