

For Sale



Flats 1-5 Richmond Avenue, Bognor Regis, PO21 2YE

FOR SALE - Block of Flats Investment OIRO £475,000 FH

1,884 sq ft (175.03 sq m)

- Block of 5x Flats
- Fully Let

www.newlandsproperty.com

Flats 1-5, Richmond Avenue, Bognor Regis, PO21 2YE

Summary

Available Size	1,884 sq ft	
Price	Offers in the region of £475,000	
Business Rates	N/A	
Service Charge	N/A	
Car Parking	N/A	
VAT	Not applicable	
Legal Fees	Each party to bear their own costs	
Estate Charge	N/A	
EPC Rating	Upon enquiry	

Description

Residential investment property, semi-detached building currently arranged as 5x selfcontained flats, with separate garage.

- Flat 1 1x Bedroom £780pcm
- Flat 2 Studio £520pcm
- Flat 3 Studio £520pcm
- Flat 4 Studio £520pcm
- Flat 5 1x Bedroom £693pcm

Total income £3,033pcm/ £36,396pax.

Location

The property is located on the corner of Nyewood Lane and Richmond Avenue, just outside the main town centre of Bognor Regis in West Sussex.

Accommodation

The accommodation comprises the following areas:

Name	sq ft	sq m
Unit - Flat 1	678	62.99
Unit - Flat 2	194	18.02
Unit - Flat 3	291	27.03
Unit - Flat 4	258	23.97
Unit - Flat 5	463	43.01
Total	1,884	175.02

Viewings

Viewings can be arranged via Vendors Sole Agent Newlands Property.

Terms

Offers are invited in the region of \$475,000 for the freehold interest subject to the existing AST's in place.







Viewing & Further Information



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