

Retail
Development
Industrial
Investment
Office

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FOR SALE INVESTMENT OPPORTUNITY

Silverburn, Brookhill Road, Ramsey,
Isle of Man, IM8 2AX
Asking price: £340,000



- Situated in the heart of Ramsey with superb views across the bay
- Freehold block of four apartments
- Annual rental income of £27,500
- Potential for rent growth
- Refurbishment works required

Description

A unique investment opportunity has become available in the heart of Ramsey, offering a freehold block of four apartments with sweeping views across the bay. Perfectly positioned just moments from the town centre and all local amenities.

The block comprises three spacious two bedroom apartments alongside a well-proportioned one bedroom apartment. Three of the units are currently let, providing immediate rental income, while one remains vacant and ready for occupation or refurbishment. Presently managed directly by the owner, the apartments generate £27,500 per annum, with clear scope for increased returns through future rent growth.

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The building is serviced by gas and would benefit from a programme of refurbishment, offering the incoming purchaser the chance to unlock further potential and maximise value. Investors will also note the availability of the neighbouring apartment block, Ben Eden, which is being sold by the same owner and presents the possibility of acquiring an even larger holding in this sought-after location.

With its prime position, established income, and significant room for growth, this property represents a rare chance to secure a substantial freehold investment in Ramsey.

Location

From Parliament Square head south on Queens Pier Road, turn left into Albert Street and continue into Waterloo Road. Take the right into Queens Drive, then the next right onto Queens Pier Road, followed by an immediate right into Brookhill Road. Silverburn is located on the left.

Accommodation

Flat 1, features a lounge with dining area, kitchen, two bedrooms and shower room with WC.

Flat 2, comprises a lounge with dining area, kitchen, bathroom and two bedrooms.

Flat 3, offers a lounge with dining area, kitchen, shower with WC, and two bedrooms.

Flat 4, includes a lounge, kitchen, shower with WC and a bedroom.

Services

Mains water, gas, electricity, and drainage are connected.

Possession

Tenants to remain in situ on completion of all legal formalities.



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