

Retail  
Development  
Industrial  
Investment  
Office



31 Victoria Street, Douglas  
Isle of Man, IM2 1SE

Phone: 01624 625100

Email: [commercial@chrystals.co.im](mailto:commercial@chrystals.co.im)

# FOR SALE INVESTMENT OPPORTUNITY

Manannan House, Market Square,  
Castletown, Isle of Man  
Asking price: £930,000



- Area: 7,153 sq ft
- Fully tenanted
- Rental income: £76,740 per annum
- Occupies one of the most prominent locations on Market Square
- Fully tenanted

## Description

This exceptional investment opportunity allows you to acquire a historically significant former Town Hall with breathtaking views of Castle Rushen. Ideally located within walking distance of all Castletown's amenities, the property is just a few minutes' drive from the airport and only 15 minutes from Douglas City Centre.

Located prominently on Market Square, this five story building has undergone meticulous refurbishment to provide top tier retail and leisure facilities. Fully tenanted, the property hosts CoffeeCraft Limited on part of the ground floor and basement, while Evolution Fitness Limited occupies the

rest of the building. The property also includes five parking spaces situated at the rear.

The property generates a current passing rent of £76,740 per annum, yielding a gross yield of 8.25%.

## LOCATION

Traveling from the harbour into Castletown Square, turn right into The Square. The property is on the left-hand side before you reach Arbory Street.

## POSSESSION

On completion of all legal formalities.

## LEGAL FEES

Each party to pay their own legal fees.

## VIEWING

Strictly by appointment through the agent, Chrystals.



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