

LET PROPERTY PACK

INVESTMENT INFORMATION

Queen Street, South Normanton, Alfreton, DE55

222504976











Property Description

Our latest listing is in Queen Street, South Normanton, Alfreton, DE55

Get instant cash flow of £558 per calendar month with a 7.5% Gross Yield for investors.

This property has a potential to rent for £709 which would provide the investor a Gross Yield of 9.6% if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...





Queen Street, South Normanton, Alfreton, DE55

222504976



2 bedrooms

1 bathroom

Spacious Rooms

Good condition

Factor Fees: TBC

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £558

Market Rent: £709

Lounge







Kitchen









Bedrooms







Bathroom







Exterior









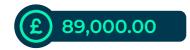
Initial Outlay





Figures based on assumed purchase price of £89,000.00 and borrowing of £66,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£22,250.00**

SDLT Charge £4,450

Legal Fees £1,000.00

Total Investment £27,700.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £558 per calendar month but the potential market rent is

Returns Based on Rental Income	£558	£709
Mortgage Payments on £66,750.00 @ 5%	£278.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	Freehold	
Letting Fees	£55.80	£70.90
Total Monthly Costs	£348.93	£364.03
Monthly Net Income	£209.08	£344.98
Annual Net Income	£2,508.90	£4,139.70

9.06%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,721.70

Adjusted To

Net Return

9.83%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,804.70

Adjusted To

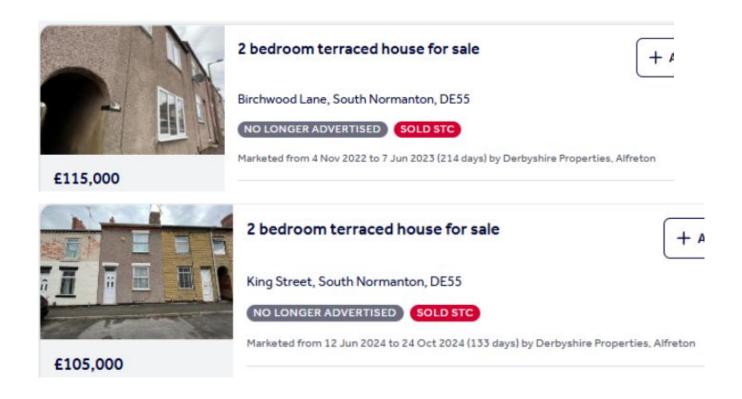
Net Return

10.13%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £115,000.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,550 based on the analysis carried out by our letting team at **Let Property**Management.



2 bedroom end of terrace house

Carnfield Hall, DE55

NO LONGER ADVERTISED

LET AGREED

Marketed from 23 Jun 2025 to 17 Sep 2025 (86 days) by Leaders Lettings, Belper

£1,550 pcm



2 bedroom mews house

Victoria Street, South Normanton, Alfreton, Derbyshire, DE55 2BX

CURRENTLY ADVERTISED

LET AGREED

Marketed from 27 Oct 2025 by Cope & Co, Derby

£950 pcm

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 6 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**



Queen Street, South Normanton, Alfreton, DE55

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

