

## LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Congleton Road, Talke, Stoke-on-Trent, ST7

221143442











#### **Property Description**

Our latest listing is in Congleton Road, Talke, Stoke-on-Trent, ST7

Get instant cash flow of £695 per calendar month with a 5.3% Gross Yield for investors.

This property has a potential to rent for £784 which would provide the investor a Gross Yield of 6.0% if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...





Congleton Road, Talke, Stoke-on-Trent, ST7



2 bedrooms

1 bathroom

Private indoor space

Versatile living areas

**Factor Fees: TBC** 

**Ground Rent: FREEHOLD** 

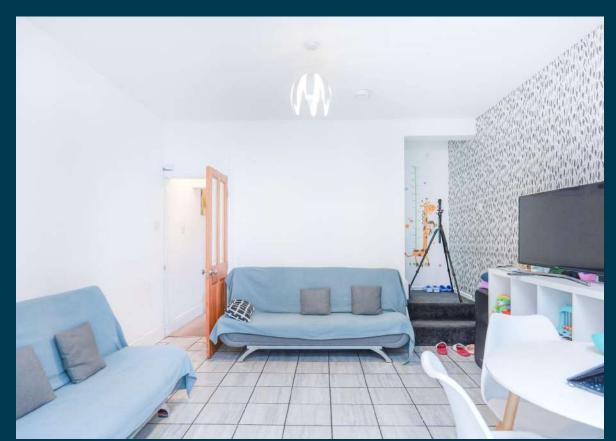
Lease Length: FREEHOLD

**Current Rent: £695** 

Market Rent: £784

## Lounge









## Kitchen







## Bedrooms









## **Bathroom**







## **Exterior**









## **Initial Outlay**





Figures based on assumed purchase price of 157,000.00 and borrowing of £117,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£39,250.00** 

SDLT Charge £8,490

Legal Fees £1,000.00

Total Investment £48,740.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £695 per calendar month but the potential market rent is

£	784

Returns Based on Rental Income	£695	£784
Mortgage Payments on £117,750.00 @ 5%	£490.63	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	FREEHOLD	
Letting Fees	£69.50	£78.40
Total Monthly Costs	£575.13	£584.03
Monthly Net Income	£119.88	£199.98
Annual Net Income	£1,438.50	£2,399.70
Net Return	2.95%	<b>4.92</b> %

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£831.70

**Adjusted To** 

Net Return

1.71%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£44.70

Adjusted To

Net Return

0.09%

#### Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £185,000.



£185,000

#### 2 bedroom end of terrace house for sale

+ Add to report

Chapel Street, Butt Lane, Stoke on Trent

#### NO LONGER ADVERTISED

Marketed from 23 Jan 2025 to 11 Feb 2025 (18 days) by Shaw's and Company, Kidsgrove

REALITIELILLY PRESENTED LA SPACIOLIS END TOWN HOUSE LTWO RECEPTION ROOMS L'RREAKEAST



£180,000

#### 2 bedroom end of terrace house for sale

+ Add to report

Bambury Drive, Stoke-On-Trent, ST7 1GL

#### CURRENTLY ADVERTISED

SOLD STC

Marketed from 1 Apr 2025 by Butters John Bee, covering Kidsgrove

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £895 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom terraced house

+ Add to report

Skellern Street, Talke, Stoke-on-Trent

NO LONGER ADVERTISED

Marketed from 6 Jan 2025 to 5 Mar 2025 (58 days) by Samuel Makepeace Estate Agents, Stoke On Trent

£895 pcm



2 bedroom terraced house

+ Add to report

Skellern Street, Talke, Stoke-on-Trent

NO LONGER ADVERTISED

LET AGREED

Marketed from 12 Apr 2025 to 9 May 2025 (26 days) by Samuel Makepeace Estate Agents, Stoke On Trent

£825 pcm

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 2+ years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for the length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Congleton Road, Talke, Stoke-on-Trent, ST7



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.