

LET PROPERTY PACK

INVESTMENT INFORMATION

Caribaldi Rd, Mansfield,
NG19 0JA

221273386

 www.letproperty.co.uk





Property Description

Our latest listing is in Garibaldi Rd, Mansfield, NG19 0JA

Get instant cash flow of **£550** per calendar month with a **5.5%** Gross Yield for investors.

This property has a potential to rent for **£723** which would provide the investor a Gross Yield of **7.2%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



Garibaldi Rd, Mansfield,
NG19 0JA

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Property Key Features

3 bedroom

1 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £0.00

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £550

Market Rent: £723

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £120,000.00 and borrowing of £90,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 120,000.00

25% Deposit	£30,000.00
SDLT Charge	£6,000
Legal Fees	£1,000.00
Total Investment	£37,000.00

Projected Investment Return



The monthly rent of this property is currently set at £550.00 per calendar month but the potential market rent is

£ 723

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£550.00	£723.00
Mortgage Payments on £90,000.00 @ 5%	£375.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£55.00	£72.30
Total Monthly Costs	£445.00	£462.30
Monthly Net Income	£105.00	£260.70
Annual Net Income	£1,260.00	£3,128.40
Net Return	3.41%	8.46%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,682.40**
Adjusted To

Net Return **4.55%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£1,328.40**
Adjusted To

Net Return **3.59%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £120,000.



£120,000

3 bedroom semi-detached house for sale

[+ Add to report](#)

Fir Tree Close, Forest Town, Mansfield

NO LONGER ADVERTISED

SOLD STC

Marketed from 29 Aug 2023 to 25 Nov 2024 (453 days) by John Sankey, Mansfield



£110,000

3 bedroom semi-detached house for sale

[+ Add to report](#)

Walnut Tree Crescent, Forest Town

NO LONGER ADVERTISED

SOLD STC

Marketed from 15 Mar 2023 to 14 Nov 2023 (243 days) by David Blount Ltd, Mansfield

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £795 based on the analysis carried out by our letting team at **Let Property Management**.



£795 pcm

3 bedroom semi-detached house

[+ Add to report](#)

The Mount, Forest Town, Mansfield

NO LONGER ADVERTISED

LET AGREED

Marketed from 26 Jun 2024 to 8 Aug 2024 (42 days) by BuckleyBrown, Mansfield



£775 pcm

3 bedroom semi-detached house

[+ Add to report](#)

Walnut Tree Crescent, Forest Town

NO LONGER ADVERTISED

LET AGREED

Marketed from 23 Aug 2023 to 16 Oct 2023 (53 days) by Leaders Lettings, Mansfield

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **7+ years**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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