

LET PROPERTY PACK

INVESTMENT INFORMATION

West Princes Street,
Helensburgh G84

214692611

 www.letproperty.co.uk





Property Description

Our latest listing is in West Princes Street, Helensburgh G84

Get instant cash flow of **£500** per calendar month with a **7.5%** Gross Yield for investors.

This property has a potential to rent for **£650** which would provide the investor a Gross Yield of **9.8%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



West Princes Street,
Helensburgh G84

214692611



Property Key Features

1 Bedroom

1 Bathroom

Modern Lounge and Kitchen

Rear Garden Space

Factor Fees: TBC

Current Rent: £500

Market Rent: £650

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £80,000.00 and borrowing of £60,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ **80,000.00**

25% Deposit	£20,000.00
Stamp Duty ADS @ 6%	£4,800.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£25,800.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is

£ 650

Returns Based on Rental Income	£500	£650
Mortgage Payments on £60,000.00 @ 5%	£250.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	£0.00	
Letting Fees	£50.00	£65.00
Total Monthly Costs	£315.00	£330.00
Monthly Net Income	£185.00	£320.00
Annual Net Income	£2,220.00	£3,840.00
Net Return	8.60%	14.88%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,540.00**
Adjusted To

Net Return **9.84%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,640.00**
Adjusted To

Net Return **10.23%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £87,000.



£87,000

1 bedroom flat for sale

+ Add to report

West Princes Street, Helensburgh, Argyll and Bute, G84

NO LONGER ADVERTISED

SOLD STC

Marketed from 25 Jul 2023 to 20 Sep 2023 (57 days) by Slater Hogg & Howison, Helensburgh



£55,000

1 bedroom apartment for sale

+ Add to report

West Princes Street, Helensburgh

NO LONGER ADVERTISED

SOLD STC

Marketed from 18 Mar 2022 to 13 May 2022 (55 days) by Allen & Harris, Helensburgh

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £695 based on the analysis carried out by our letting team at **Let Property Management**.



£695 pcm

1 bedroom ground floor flat

+ Add to report

132 West Princes Street, Helensburgh G84 8BL

NO LONGER ADVERTISED

LET AGREED

Marketed from 19 Aug 2024 to 22 Oct 2024 (63 days) by Property Bureau, Helensburgh



£450 pcm

1 bedroom flat

+ Add to report

69 West Princes Street, Helensburgh

NO LONGER ADVERTISED

LET AGREED

Marketed from 6 Aug 2024 to 2 Sep 2024 (26 days) by Lomond Letting Ltd, Helensburgh

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **YES**



Current term of tenancy: **17 years+**



Standard Tenancy Agreement In Place: **YES**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **YES**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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West Princes Street, Helensburgh G84

PROPERTY ID: 12345678

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY