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LET PROPERTY PACK

INVESTMENT INFORMATION

West Princes Street, Helensburgh G84

214692611

(www.letproperty.co.uk





Property Description

Our latest listing is in West Princes Street, Helensburgh G84

Get instant cash flow of £500 per calendar month with a 7.5% Gross Yield for investors.

This property has a potential to rent for **£650** which would provide the investor a Gross Yield of **9.8%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...

LETPR®PERTY





West Princes Street, Helensburgh G84

214692611

1 Bedroom Factor 1 Bathroom Currer Modern Lounge and Kitchen Marke Rear Garden Space

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Property Key Features

Factor Fees: TBC

Current Rent: £500

Market Rent: £650







Kitchen





Bedrooms





Bathroom





Exterior





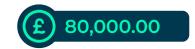
Initial Outlay





Figures based on assumed purchase price of £80,000.00 and borrowing of £60,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit	£20,000.00
Stamp Duty ADS @ 6%	£4,800.00
LBTT Charge	£0
Legal Fees	£1,000.00
Total Investment	£25,800.00

Projected Investment Return



Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent. The monthly rent of this property is currently set at £500 per calendar month but the potential market rent is \bigcirc



Returns Based on Rental Income	£500	£650
Mortgage Payments on £60,000.00 @ 5%	£250.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	ТВС	
Ground Rent	£0.00	
Letting Fees	£50.00	£65.00
Total Monthly Costs	£315.00	£330.00
Monthly Net Income	£185.00	£320.00
Annual Net Income	£2,220.00	£3,840.00
Net Return	<mark>8.60%</mark>	<mark>14.88%</mark>



Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income £2,540.00 Adjusted To Net Return 9.84%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,640.00** Adjusted To

Net Return 10.23%

Sale Comparables Report

This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £87,000.



West Princes Street, Helensburgh, Argyll and Bute, G84

NO LONGER ADVERTISED SOLD STC

Marketed from 25 Jul 2023 to 20 Sep 2023 (57 days) by Slater Hogg & Howison, Helensburgh



£55,000

£87,000

1 bedroom apartment for sale

West Princes Street, Helensburgh

NO LONGER ADVERTISED SOLD STC

Marketed from 18 Mar 2022 to 13 May 2022 (55 days) by Allen & Harris, Helensburgh

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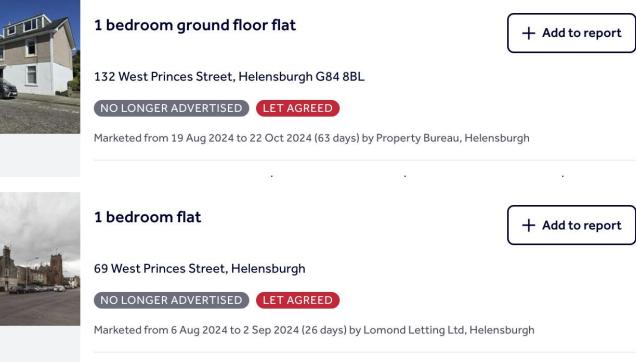


+ Add to report



Rent Comparables Report

This property is situated in a high demand rental area with rents achieving as much as £695 based on the analysis carried out by our letting team at Let Property Management.







£450 pcm

As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: YES





Standard Tenancy Agreement In Place: **YES**





Fully compliant tenancy: YES

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



Current term of tenancy: 17 years+

Payment history: On time for length of tenancy







West Princes Street, Helensburgh G84

PROPERTY ID: 12345678

Interested in this property investment?

Call us on 0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.

