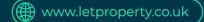


# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Strathfillan Road, Edinburgh, EH9

210692449









## **Property Description**

Our latest listing is in Strathfillan Road, Edinburgh, EH9

This property has a potential to rent for £2,345 which would provide the investor a Gross Yield of 5.8% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Strathfillan Road, Edinburgh, EH9



4 Bedrooms

1 Bathroom

**Spacious Lounge** 

Modern Kitchen

**Factor Fees: TBC** 

**Ground Rent: Freehold** 

Lease Length: Freehold

**Current Rent: Vacant** 

Market Rent: £2,345

210692449

# Lounge





# Kitchen





# Bedrooms



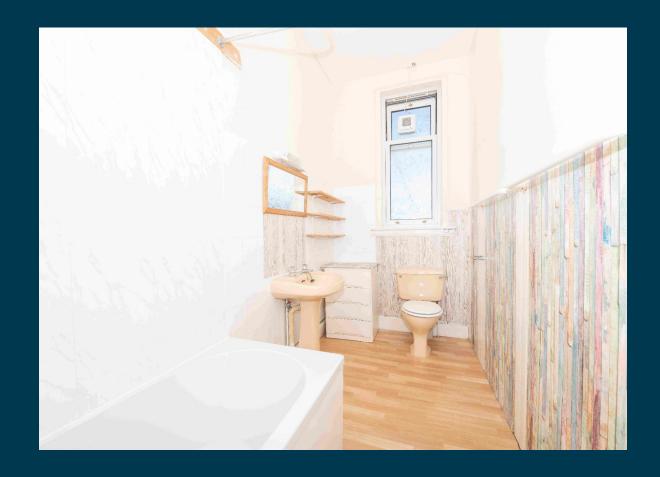






# Bathroom





## **Exterior**









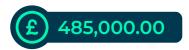
## **Initial Outlay**





purchase price of £485,000.00 and borrowing of £363,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **PROPERTY VALUATION**



25% Deposit **£121,250.00** 

Stamp Duty ADS @ 6% **£29,100.00** 

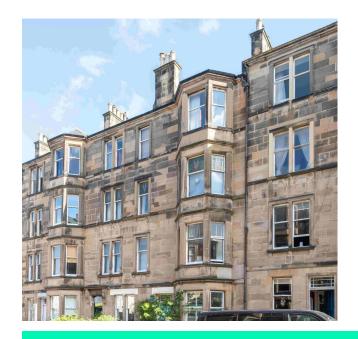
LBTT Charge £21,850

Legal Fees £1,000.00

Total Investment £173,200.00

## **Projected Investment Return**





Our industry leading letting agency Let Property Management has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The potential market rent for this property is

Returns Based on Rental Income	£2,345
Mortgage Payments on £363,750.00 @ 5%	£1,515.63
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	ТВС
Ground Rent	Freehold
Letting Fees	£234.50
Total Monthly Costs	£1,765.13
Monthly Net Income	£579.88
Annual Net Income	£6,958.50
Net Return	<b>4.02</b> %

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

£2,268.50

Annual Net Income

**Adjusted To** 

Net Return

1.31%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

**Adjusted To** 

Net Return

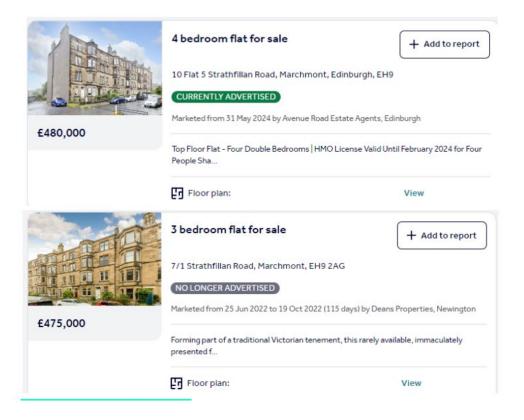
-0.18%

-£316.50

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £480,000.



## **Rent Comparables Report**



+ Add to report

+ Add to report

This property is situated in a high demand rental area with rents achieving as much as £3,810 based on the analysis carried out by our letting team at **Let Property**Management.



£3,810 pcm

#### 4 bedroom flat

Strathfillan Road, Marchmont, Edinburgh, EH9

#### NO LONGER ADVERTISED

Marketed from 4 Jul 2024 to 6 Jul 2024 (1 days) by Sandstone UK Property Management Solutions Ltd, Edinburgh



£3,400 pcm

#### 4 bedroom flat

Strathfillan Road, Marchmont, Edinburgh, EH9

#### NO LONGER ADVERTISED

Marketed from 9 Jun 2023 to 28 Jul 2023 (48 days) by Sandstone UK Property Management Solutions Ltd, Edinburgh

### **Current Tenant Profile**



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: NA



Current term of tenancy: NA



Standard Tenancy Agreement In Place: **NA** 



Payment history: NA



Fully compliant tenancy: NA

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

Strathfillan Road, Edinburgh, EH9



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.