

LET PROPERTY PACK

INVESTMENT INFORMATION

Pipers Court, Shotts, ML7 4DS

178346586











Property Description

Our latest listing is in Pipers Court, Shotts, ML7 4DS

Get instant cash flow of £475 per calendar month with a 5.2% Gross Yield for investors.

This property has a potential to rent for £750 which would provide the investor a Gross Yield of 8.2% if the rent was increased to market rate.

A property that has been kept in good condition and a family friendly neighbourhood location, this property is in the perfect position for an investor to reliably rent to families over the long term.

Don't miss out on this fantastic investment opportunity...







Pipers Court, Shotts, ML7 4DS



2 Bedroom

2 Bathroom

Spacious Lounge

Three Piece Bathroom

Factor Fees: £0.00

Current Rent: £475

Market Rent: £750

178346586

Lounge









Kitchen







Bedrooms









Bathroom







Exterior









Initial Outlay





Figures based on assumed purchase price of [Field - Purchase Price/HR Value] and borrowing of £82,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION



25% Deposit **£27,500.00**

Stamp Duty ADS @ 6% **£6,600.00**

Legal Fees £1,000.00

Total Investment £35,100.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £475 per calendar month but the potential market rent is

Returns Based on Rental Income	£475	£750
Mortgage Payments on £82,500.00 @ 5%	£343.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Letting Fees	£47.50	£75.00
Total Monthly Costs	£406.25	£433.75
Monthly Net Income	£68.75	£316.25
Annual Net Income	£825.00	£3,795.00
Net Return	2.35%	10.81%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£2,295.00

Adjusted To

Net Return

6.54%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£2,145.00

Adjusted To

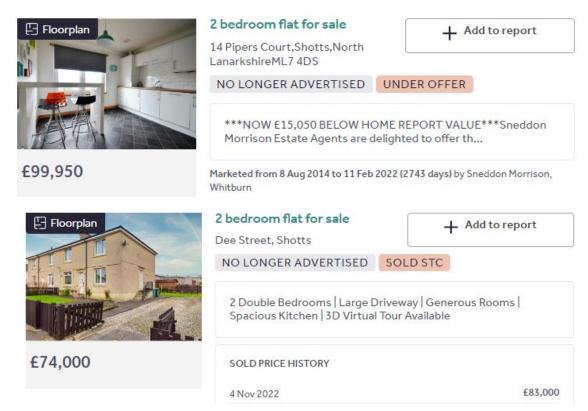
Net Return

6.11%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £99,950.00.



Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £695.00 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom flat

Melford Avenue, Shotts, ML7

NO LONGER ADVERTISED

No Agent Fees | Students Can Enquire | Property Reference Number: 1739938

Marketed from 19 Jun 2023 to 11 Jul 2023 (21 days) by OpenRent, London

£695 pcm



£650 pcm

2 bedroom flat

Stane Grove, Shotts, ML7

NO LONGER ADVERTISED

No Agent Fees | Students Can Enquire | Property Reference Number: 1645054

Marketed from 6 Mar 2023 to 4 Apr 2023 (29 days) by OpenRent, London

+ Add to report

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years +



Standard Short Assured Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.







Interested in this property investment?

Make an offer or book a viewing

Call us on **0141 478 0985**

Pipers Court, Shotts, ML7 4DS



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.