

LET PROPERTY PACK

INVESTMENT INFORMATION

Portobello Street, Hull, HU9

222846962









Property Description

Our latest listing is in Portobello Street, Hull, HU9

Get instant cash flow of £595 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £700 which would provide the investor a Gross Yield of 12.0% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Portobello Street, Hull, HU9



3 bedroom

2 bathroom

Spacious Kitchen

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £595

Market Rent: £700

222846962

Lounge









Kitchen









Bedrooms



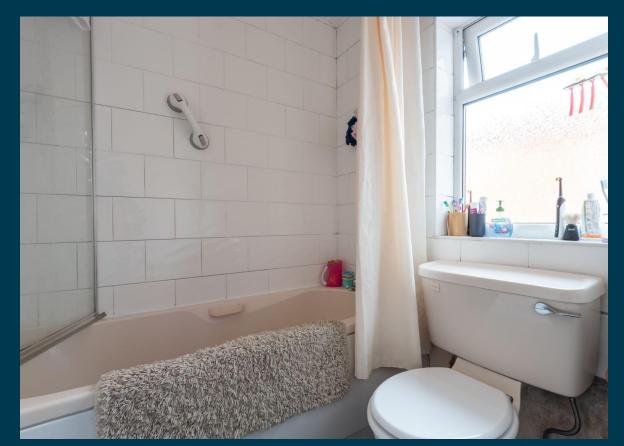






Bathroom









Exterior









Initial Outlay





Figures based on assumed purchase price of £130,000.00 and borrowing of £97,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE



25% Deposit **£32,500.00**

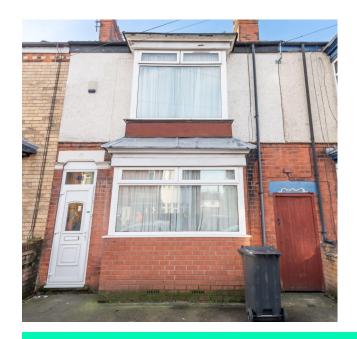
SDLT Charge £6,600

Legal Fees £1,000.00

Total Investment £40,100.00

Projected Investment Return





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £595 per calendar month but the potential market rent is

Net Return

	1	
Returns Based on Rental Income	£595	£700
Mortgage Payments on £97,500.00 @ 5%	£406.25	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£59.50	£70.00
Total Monthly Costs	£480.75	£491.25
Monthly Net Income	£114.25	£208.75
Annual Net Income	£1,371.00	£2,505.00

3.42%

6.25%

Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,105.00

Adjusted To

Net Return

2.76%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£555.00

Adjusted To

Net Return

1.38%

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £130,000.



3 bedroom end of terrace house for sale

+ Add to rep

Portobello Street, Hull, HU9

NO LONGER ADVERTISED

SOLD STC

Marketed from 24 Oct 2023 to 22 Mar 2024 (150 days) by Zest, Hull





3 bedroom end of terrace house for sale

+ Add to rep

Portobello Street, Hull, Yorkshire, HU9

NO LONGER ADVERTISED

SOLD STC

Marketed from 24 Jun 2020 to 28 Aug 2020 (64 days) by Urban Property, Hull

£125,000

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £900 based on the analysis carried out by our letting team at **Let Property Management**.



3 bedroom terraced house

+ Add to report

Portobello Street, HULL

NO LONGER ADVERTISED

LET AGREED

Marketed from 5 Apr 2025 to 28 May 2025 (53 days) by William H. Brown Lettings, Hull (Holderness Road)





3 bedroom end of terrace house

+ Add to report

Portobello Street, Hull

NO LONGER ADVERTISED

LET AGREED

Marketed from 8 Aug 2025 to 15 Nov 2025 (98 days) by Urban Property, Hull

£895 pcm

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 3 years+



Standard Tenancy Agreement In Place: **Yes**



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





Interested in this property investment?

Call us on **0141 478 0985**

Portobello Street, Hull, HU9



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.