

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Bonnar Court, Hebburn, NE31

222141220









#### **Property Description**

Our latest listing is in Bonnar Court, Hebburn, NE31

Get instant cash flow of £585 per calendar month with a 6.0% Gross Yield for investors.

This property has a potential to rent for £636 which would provide the investor a Gross Yield of 12.0% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Bonnar Court, Hebburn, NE31



2 bedroom

1 bathroom

**Spacious Room** 

**Good Condition** 

Factor Fees: £54 pm

Ground Rent: £15 pm

Lease Length: 100 years

**Current Rent: £585** 

Market Rent: £636

22214122C

# Lounge





# Kitchen









# **Bedrooms**









# **Bathroom**







## **Exterior**







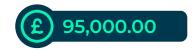
### **Initial Outlay**





Figures based on assumed purchase price of £95,000.00 and borrowing of £71,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£23,750.00** 

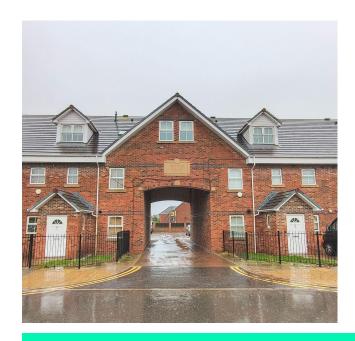
SDLT Charge £4,750

Legal Fees £1,000.00

Total Investment £29,500.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £585 per calendar month but the potential market rent is

|     | CZC |
|-----|-----|
| (た) | 636 |
|     |     |
| 7   |     |

| Returns Based on Rental Income       | £585          | £636          |
|--------------------------------------|---------------|---------------|
| Mortgage Payments on £71,250.00 @ 5% | £296.88       |               |
| Est. Building Cover (Insurance)      | £15.00        |               |
| Approx. Factor Fees                  | £54.00        |               |
| Ground Rent                          | £15.00        |               |
| Letting Fees                         | £58.50        | £63.60        |
| Total Monthly Costs                  | £439.38       | £444.48       |
| Monthly Net Income                   | £145.63       | £191.53       |
| Annual Net Income                    | £1,747.50     | £2,298.30     |
| Net Return                           | <b>5.92</b> % | <b>7.79</b> % |

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,026.30

**Adjusted To** 

Net Return

**3.48**%

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income

£1,053.30

Adjusted To

**Net Return** 

3.57%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £105,000.



2 bedroom flat for sale

+ Add to

Bonnar Court, Hebburn

NO LONGER ADVERTISED

SOLD STC

Marketed from 17 May 2023 to 23 Nov 2023 (190 days) by Yopa, Scotland & The North

£105,000

£95,000

2 bedroom flat for sale

+ Add to repo



Bonnar Court, Hebburn

NO LONGER ADVERTISED SOLD STC

Marketed from 18 Aug 2022 to 17 Jan 2023 (151 days) by Andrew Craig, Jarrow

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £795 based on the analysis carried out by our letting team at Let Property Management.



£795 pcm



2 bedroom apartment

Add to report

Bonnar Court, Hebburn

NO LONGER ADVERTISED

Marketed from 14 Oct 2025 to 15 Oct 2025 (1 days) by Andrew Craig, South Shields



£650 pcm

2 bedroom apartment

Add to report

Bonnar Court, Hebburn

NO LONGER ADVERTISED

LET AGREED

Marketed from 30 Apr 2024 to 21 Jun 2024 (51 days) by Andrew Craig, South Shields

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 4 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

Bonnar Court, Hebburn, NE31



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.