

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Victoria Road, Chester, CH2

223142110









#### **Property Description**

Our latest listing is in Victoria Road, Chester, CH2

Get instant cash flow of £800 per calendar month with a 7.3% Gross Yield for investors.

This property has a potential to rent for £871 which would provide the investor a Gross Yield of 8.0% if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...







Victoria Road, Chester, CH2



1 bedroom

1 bathroom

**Spacious Lounge** 

**Well Maintained Property** 

Factor Fees: £110 pm

**Ground Rent: TBC** 

Lease Length: 950 years

Current Rent: £800

Market Rent: £871

22314211C

# Lounge









# Kitchen

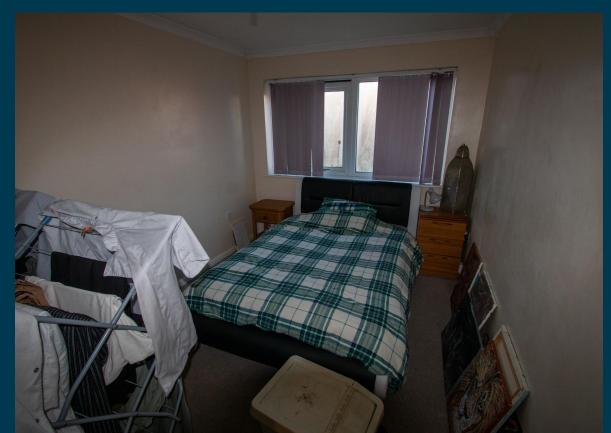






# **Bedrooms**



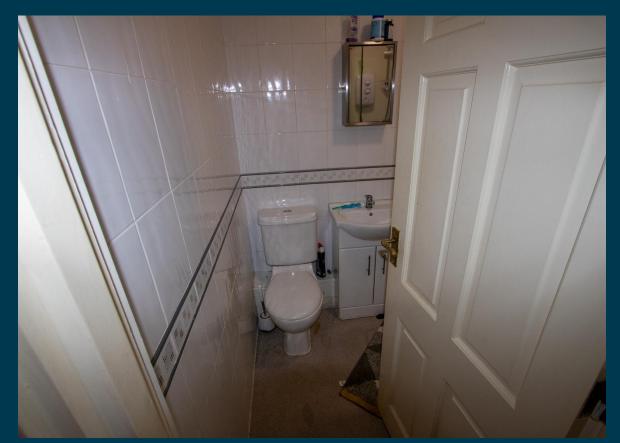






# **Bathroom**









# **Exterior**









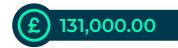
## **Initial Outlay**





Figures based on assumed purchase price of £131,000.00 and borrowing of £98,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£32,750.00** 

SDLT Charge £6,670

Legal Fees £1,000.00

Total Investment £40,420.00

#### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £800 per calendar month but the potential market rent is

(E)	871
4	

Returns Based on Rental Income	£800	£871
Mortgage Payments on £98,250.00 @ 5%	£409.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£110.00	
Ground Rent	ТВС	
Letting Fees	£80.00	£87.10
Total Monthly Costs	£614.38	£621.48
Monthly Net Income	£185.63	£249.53
Annual Net Income	£2,227.50	£2,994.30
Net Return	5.51%	<b>7.41</b> %

#### Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,252.30

**Adjusted To** 

Net Return

3.10%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,029.30

Adjusted To

Net Return

2.55%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £130,000.



1 bedroom apartment for sale

+ Add to report

Victoria Road, Chester

NO LONGER ADVERTISED

SOLD STC

Marketed from 7 Nov 2024 to 1 Jul 2025 (236 days) by Town & Country Estate Agents, Chester





1 bedroom apartment for sale

+ Add to report

Leighstone Court, Chester, Cheshire, CH2

CURRENTLY ADVERTISED

SOLD STC

Marketed from 17 Jun 2025 by Reeds Rains, Chester

£125,000

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £875 based on the analysis carried out by our letting team at **Let Property Management**.



1 bedroom flat

+ Add to report

Trafford Street, Chester, Cheshire, CH1

NO LONGER ADVERTISED

LET AGREED

Marketed from 17 Aug 2024 to 9 Oct 2024 (52 days) by Thornley Groves, Chester





1 bedroom retirement property

+ Add to report

Homedee House, Garden Lane, Chester, CH1

NO LONGER ADVERTISED

Marketed from 30 Jul 2025 to 6 Oct 2025 (67 days) by My Future Living, My Future Living

£850 pcm

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: 5 years+



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 

Victoria Road, Chester, CH2



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.