

LET PROPERTY PACK

INVESTMENT INFORMATION

Clive Gardens, Alnwick,
NE66 1NH

222848388

 www.letproperty.co.uk





Property Description

Our latest listing is in Clive Gardens, Alnwick, NE66 1NH

This property has a potential to rent for **£600** which would provide the investor a Gross Yield of **5.2%** if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

2 bedroom

1 bathroom

Spacious Lounge

Well Equipped Kitchen

Factor Fees: £0

Ground Rent: £20

Lease Length: 981 years

Market Rent: £600

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £139,000.00 and borrowing of £104,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 139,000.00

25% Deposit £34,750.00

SDLT Charge £7,230

Legal Fees £1,000.00

Total Investment £42,980.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£600.00
Mortgage Payments on £98,250.00 @ 5%	£409.38
Est. Building Cover (Insurance)	£15.00
Approx. Factor Fees	£0.00
Ground Rent	£20.00
Letting Fees	£60.00
Total Monthly Costs	£504.38
Monthly Net Income	£95.63
Annual Net Income	£1,147.50
Net Return	2.84%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **-£352.50**
Adjusted To

Net Return **-0.82%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **-£997.50**
Adjusted To

Net Return **-2.32%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £150,000.



£150,000

2 bedroom flat for sale

+ Add to report

Towergate Apartments, Clayport Street, Alnwick

NO LONGER ADVERTISED

SOLD STC

Marketed from 6 Sep 2023 to 4 Apr 2024 (211 days) by Rook Matthews Sayer, Alnwick



£150,000

2 bedroom flat for sale

+ Add to report

Towergate, Clayport Street, Alnwick

NO LONGER ADVERTISED

SOLD STC

Marketed from 22 Nov 2023 to 30 Oct 2024 (342 days) by Rook Matthews Sayer, Alnwick

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £675 based on the analysis carried out by our letting team at **Let Property Management**.



£675 pcm

2 bedroom apartment

+ Add to report

Clayport Street, Alnwick, Northumberland, NE66

NO LONGER ADVERTISED

Marketed from 7 Dec 2023 to 11 Dec 2023 (4 days) by George F.White, Alnwick



£650 pcm

2 bedroom apartment

+ Add to report

Clayport Street, Alnwick

NO LONGER ADVERTISED

LET AGREED

Marketed from 21 Aug 2025 to 8 Oct 2025 (47 days) by Rook Matthews Sayer, Alnwick

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.

- ✓ Tenancy Agreement in place: **N/A**
- ✓ Standard Tenancy Agreement In Place: **N/A**
- ✓ Fully compliant tenancy: **N/A**
Fully compliant tenancy including EICR & Gas Safety in order
- ✓ Current term of tenancy: **N/A**
- ✓ Payment history: **N/A**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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