

# LET PROPERTY PACK

### **INVESTMENT INFORMATION**

Haven Village, Boston, PE21

222299977











## **Property Description**

Our latest listing is in Haven Village, Boston, PE21

Get instant cash flow of £695 per calendar month with a 7.3% Gross Yield for investors.

This property has a potential to rent for £734 which would provide the investor a Gross Yield of 7.7% if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...





Haven Village, Boston, PE21



# **Property Key Features**

2 bedrooms

2 bathrooms

Private indoor space

Versatile living areas

Factor Fees: £120.00 PM

Ground Rent: £9.00 PM

Lease Length: 107 years

**Current Rent: £695** 

Market Rent: £734

222299977

# Lounge









# Kitchen









# **Bedrooms**









# **Bathroom**









## **Exterior**









## **Initial Outlay**





Figures based on assumed purchase price of 115,000.00 and borrowing of £86,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£28,750.00** 

SDLT Charge £5,750

Legal Fees £1,000.00

Total Investment £35,500.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £695 per calendar month but the potential market rent is

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Returns Based on Rental Income	£695	£734
Mortgage Payments on £86,250.00 @ 5%	£359.38	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£120.00	
Ground Rent	£9.00	
Letting Fees	£69.50	£73.40
Total Monthly Costs	£572.88	£576.78
Monthly Net Income	£122.13	£157.23
Annual Net Income	£1,465.50	£1,886.70
Net Return	4.13%	5.31%

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£418.70

Adjusted To

Net Return

1.18%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£269.70

Adjusted To

Net Return

0.76%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £120,000.



### 2 bedroom penthouse for sale

+ Add to repo

Haven Village, Boston, PE21

#### NO LONGER ADVERTISED

Marketed from 2 Jul 2021 to 15 Nov 2021 (135 days) by Strike, Nationwide

£120,000



£120,000

Modern Living | Top Floor Apartment | Local Shops | Great Transport Links | Allocated Parking Spo...

#### 2 bedroom flat for sale

+ Add to report

Charleston Terrace, Haven Village, Boston, PE21

#### NO LONGER ADVERTISED

Marketed from 13 May 2022 to 16 Nov 2022 (186 days) by Bairstow Eves, Boston

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £760 based on the analysis carried out by our letting team at Let Property Management.



£760 pcm



£725 pcm

#### 2 bedroom flat

Freiston Terrace, Haven Village, Boston, PE21

**CURRENTLY ADVERTISED** 

Marketed from 21 Oct 2025 by Belvoir, Boston

2 bedroom apartment

Freiston Terrace, Boston

NO LONGER ADVERTISED

Marketed from 12 Feb 2025 to 4 Mar 2025 (20 days) by Let Us Let U, Boston

LET AGREED

Boston Town Centre | Apartment | White Goods Only | Economy 7 Electric Heating | Sorry, No Smoker...

Add to report

+ Add to report

## **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within 2 years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Haven Village, Boston, PE21



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.