

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Taylorson Street South, Salford, M5 3FP

222680651











## **Property Description**

Our latest listing is in Taylorson Street South, Salford, M5 3FP

Get instant cash flow of £834 per calendar month with a 9.6% Gross Yield for investors.

This property has a potential to rent for £901 which would provide the investor a Gross Yield of 10.4% if the rent was increased to market rate.

With a tenant currently situated, a space that has been kept in good condition and a rental income that ensures fantastic returns, this property will make for a rewarding addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Taylorson Street South, Salford, M5 3FP



**Studio Flat** 

1 Bathroom

**Easy Access to Local Amenities** 

Well-Equipped Kitchen

Factor Fees: £208.00 PM

Ground Rent: £10.41 PM

Lease Length: 228 years

**Current Rent: £834** 

Market Rent: £901

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# Lounge





## **Kitchen**





# **Bed Space**





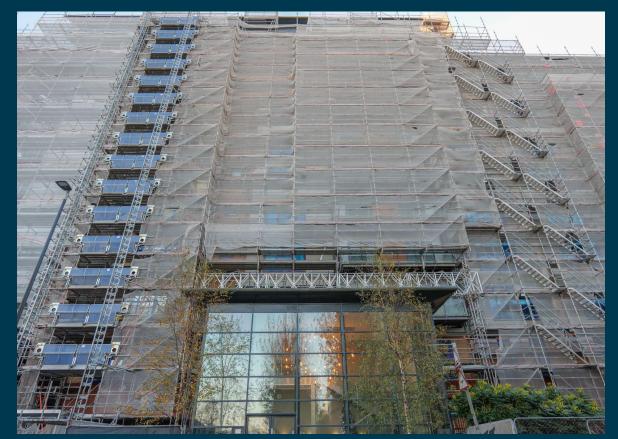
# Bathroom





# **Exterior**









## **Initial Outlay**





Figures based on assumed purchase price of £104,000.00 and borrowing of £78,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£26,000.00** 

SDLT Charge £5,200

Legal Fees £1,000.00

Total Investment £32,200.00

### **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £834 per calendar month but the potential market rent is



Returns Based on Rental Income	£834	£901
Mortgage Payments on £78,000.00 @ 5%	£325.00	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£208.00	
Ground Rent	£10.41	
Letting Fees	£83.40	£90.10
Total Monthly Costs	£641.81	£648.51
Monthly Net Income	£192.19	£252.49
Annual Net Income	£2,306.28	£3,029.88
Net Return	<b>7.16</b> %	<b>9.41</b> %

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£1,227.88

Adjusted To

Net Return

**3.81**%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£1,594.80

Adjusted To

Net Return

4.95%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £164,995



#### Studio flat for sale



Pomona Strand, Manchester, Greater Manchester, M16

#### NO LONGER ADVERTISED

Marketed from 21 Jun 2024 to 6 May 2025 (319 days) by TK Property Group Ltd, Covering



#### Studio flat for sale



Pomona Strand, Manchester, Greater Manchester, M16

#### NO LONGER ADVERTISED

Marketed from 28 Nov 2024 to 30 Jun 2025 (213 days) by TK Property Group Ltd, Coverir

## Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £895 based on the analysis carried out by our letting team at **Let Property Management**.



#### Studio flat

Abito, Clippers Quay Salford M50

#### NO LONGER ADVERTISED

Marketed from 27 May 2025 to 27 May 2025 by Kingsdene Ltd, Manchester





#### £875 pcm

#### Studio flat

Abito, Salford, M50

#### NO LONGER ADVERTISED

Marketed from 6 Dec 2024 to 18 Dec 2024 (11 days) by OpenRent, London

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved** within the last 2 years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Taylorson Street South, Salford, M5 3FP



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.