

LET PROPERTY PACK

INVESTMENT INFORMATION

Heathlands Grove,
Birmingham, B31

222374658

 www.letproperty.co.uk





Property Description

Our latest listing is in Heathlands Grove, Birmingham, B31

Get instant cash flow of **£695** per calendar month with a **6.6%** Gross Yield for investors.

This property has a potential to rent for **£948** which would provide the investor a Gross Yield of **9.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Heathlands Grove,
Birmingham, B31

222374658



Property Key Features

2 bedroom

1 bathroom

Spacious Kitchen

Well Maintained Property

Factor Fees: £95 pm

Ground Rent: £0

Lease Length: 155 years

Current Rent: £695

Market Rent: £948

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £126,000.00 and borrowing of £94,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 126,000.00

25% Deposit £31,500.00

SDLT Charge £6,320

Legal Fees £1,000.00

Total Investment £38,820.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £695 per calendar month but the potential market rent is

£ 948

Returns Based on Rental Income	£695	£948
Mortgage Payments on £94,500.00 @ 5%	£393.75	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£95.00	
Ground Rent	£0.00	
Letting Fees	£69.50	£94.80
Total Monthly Costs	£573.25	£598.55
Monthly Net Income	£121.75	£349.45
Annual Net Income	£1,461.00	£4,193.40
Net Return	3.76%	10.80%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,297.40**
Adjusted To

Net Return **5.92%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,303.40**
Adjusted To

Net Return **5.93%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £130,000.



£130,000

2 bedroom maisonette for sale

+ Add to r

Turves Green, Birmingham

NO LONGER ADVERTISED

SOLD STC

Marketed from 12 Jul 2024 to 11 Apr 2025 (273 days) by Oakmans Estate Agents, Northfield



£125,000

3 bedroom ground maisonette for sale

+ Add to report

Coleys Lane, Birmingham, B31

NO LONGER ADVERTISED

Marketed from 20 Aug 2022 to 20 Aug 2022 by Purplebricks, covering Birmingham

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £975 based on the analysis carried out by our letting team at **Let Property Management**.



£975 pcm

2 bedroom maisonette

Turves Green, BIRMINGHAM

NO LONGER ADVERTISED

Marketed from 21 Mar 2025 to 3 Apr 2025 (12 days) by Connells Lettings, Kings Heath

+ Add to report



£950 pcm

2 bedroom flat

Turves Green, Birmingham

NO LONGER ADVERTISED

LET AGREED

Marketed from 15 Jul 2023 to 4 Sep 2023 (51 days) by Just Move Estate Agents & Lettings, Great Barr

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **N/A**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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