

LET PROPERTY PACK

INVESTMENT INFORMATION

Lunedale House,
Morecambe LA4

222567850

 www.letproperty.co.uk





Property Description

Our latest listing is in Lunedale House, Morecambe LA4

Get instant cash flow of **£750** per calendar month with a **7.1%** Gross Yield for investors.

This property has a potential to rent for **£900** which would provide the investor a Gross Yield of **8.5%** if the rent was increased to market rate.

This property offers a well-situated home within a friendly residential community. The area benefits from local shops, schools, and transport links, providing convenience and accessibility. A practical choice for buyers seeking comfort and everyday amenities close to home.

Don't miss out on this fantastic investment opportunity...



Lunedale House,
Morecambe LA4

222567850



Property Key Features

1 bedroom

1 bathroom

Private indoor space

Versatile living areas

Factor Fees: TBC

Ground Rent: TBC

Lease Length: TBC

Current Rent: £750

Market Rent: £900

Lounge



Kitchen



Bedrooms



Bathroom



Exterior



Initial Outlay



Figures based on assumed purchase price of 127,000.00 and borrowing of £95,250.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 127,000.00

25% Deposit £31,750.00

SDLT Charge £6,390

Legal Fees £1,000.00

Total Investment £39,140.00

Projected Investment Return



The monthly rent of this property is currently set at £750 per calendar month but the potential market rent is

£ 900

Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



Returns Based on Rental Income	£750	£900
Mortgage Payments on £95,250.00 @ 5%	£396.88	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	TBC	
Ground Rent	TBC	
Letting Fees	£75.00	£90.00
Total Monthly Costs	£486.88	£501.88
Monthly Net Income	£263.13	£398.13
Annual Net Income	£3,157.50	£4,777.50
Net Return	8.07%	12.21%

Return Stress Test Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£2,977.50**
Adjusted To

Net Return **7.61%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£2,872.50**
Adjusted To

Net Return **7.34%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £110,000.



£110,000

1 bedroom flat for sale

+ Add to report

Back Morecambe Street, Morecambe, Lancashire, LA4

NO LONGER ADVERTISED

Marketed from 10 Apr 2024 to 3 Mar 2025 (326 days) by Entwistle Green, Morecambe

Picturesque Location | Beautiful sea views from the living room | One bedroom second floor flat |



£110,000

2 bedroom maisonette for sale

+ Add to report

Queen Street, Morecambe, Lancashire, LA4

NO LONGER ADVERTISED

SOLD STC

Marketed from 30 Apr 2024 to 6 Oct 2025 (523 days) by Entwistle Green, Morecambe

Great Location | Modern Property | Immaculate Throughout | Two Double Bedrooms | Close to Ameniti

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £895 based on the analysis carried out by our letting team at **Let Property Management**.



£895 pcm

1 bedroom flat

Marine Road East, Morecambe

NO LONGER ADVERTISED

LET AGREED

Marketed from 2 Jan 2025 to 30 Jan 2025 (28 days) by Entwistle Green, Lancaster

+ Add to report



£875 pcm

1 bedroom flat

West End Road, Morecambe, LA4

NO LONGER ADVERTISED

Marketed from 8 Apr 2025 to 15 Apr 2025 (6 days) by OpenRent, London

+ Add to report

No Agent Fees | Students Can Enquire | Bills Included | Property Reference Number: 2443371

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Standard Tenancy Agreement In Place: **Yes**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order



Current term of tenancy: **Moved in within 2 years**



Payment history: **On time for length of tenancy**

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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