

LET PROPERTY PACK

INVESTMENT INFORMATION

Inglis Avenue, Port Seton,
EH32

216224395

 www.letproperty.co.uk





Property Description

Our latest listing is in Inglis Avenue, Port Seton, EH32

Get instant cash flow of **£800** per calendar month with a **6.4%** Gross Yield for investors.

This property has a potential to rent for **£1,112** which would provide the investor a Gross Yield of **8.9%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfected as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



Inglis Avenue, Port Seton,
EH32

216224395



Property Key Features

2 bedroom

1 bathroom

Spacious Room

Good Condition

Factor Fees: £0

Ground Rent: Freehold

Lease Length: Freehold

Current Rent: £800

Market Rent: £1,112

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £150,000.00 and borrowing of £112,500.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

PROPERTY VALUATION

£ 150,000.00

25% Deposit	£37,500.00
Stamp Duty ADS @ 8%	£12,000.00
LBTT Charge	£100
Legal Fees	£1,000.00
Total Investment	£50,600.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** has an existing relationship with the tenant in situ and can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £800 per calendar month but the potential market rent is

£ 1,112

Returns Based on Rental Income	£800		£1,112	
	£800		£1,112	
Mortgage Payments on £112,500.00 @ 5%	£468.75			
Est. Building Cover (Insurance)	£15.00			
Approx. Factor Fees	£0.00			
Ground Rent	Freehold			
Letting Fees	£80.00		£111.20	
Total Monthly Costs	£563.75		£594.95	
Monthly Net Income	£236.25		£517.05	
Annual Net Income	£2,835.00		£6,204.60	
Net Return	5.60%		12.26%	

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£3,980.60**
Adjusted To

Net Return **7.87%**

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income **£3,954.60**
Adjusted To

Net Return **7.82%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £195,000.



£195,000

2 bedroom flat for sale

25 Links Road, Port Seton, EH32 0DU

CURRENTLY ADVERTISED

SOLD STC

Marketed from 14 Mar 2025 by Warners Solicitors, Edinburgh

+ Add to report



£180,000

2 bedroom flat for sale

59 High Street, Cockenzie, Prestonpans, East Lothian, EH32 0DG

NO LONGER ADVERTISED

UNDER OFFER

Marketed from 19 Jan 2025 to 26 Jun 2025 (158 days) by Gilson Gray LLP, East Lothian

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,150 based on the analysis carried out by our letting team at **Let Property Management**.



£1,150 pcm

2 bedroom flat

The Promenade, Prestonpans, East Lothian, EH32

NO LONGER ADVERTISED

Marketed from 26 May 2025 to 29 May 2025 (2 days) by Milards, Edinburgh

+ Add to report



£1,150 pcm

2 bedroom flat

High Street, Cockenzie, Prestonpans, EH32

NO LONGER ADVERTISED

Marketed from 18 Dec 2024 to 21 Dec 2024 (2 days) by OpenRent, London

+ Add to report

Current Tenant Profile



As this property is currently tenanted, we've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Inglis Avenue, Port Seton, EH32

PROPERTY ID: 216224395

Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



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