

# LET PROPERTY PACK

#### **INVESTMENT INFORMATION**

Belmont Road East, Birmingham, B21 0AW

222341289











### **Property Description**

Our latest listing is in Belmont Road East, Birmingham, B21 OAW

Get instant cash flow of £600 per calendar month with a 5.3% Gross Yield for investors.

This property has a potential to rent for £985 which would provide the investor a Gross Yield of 8.6% if the rent was increased to market rate.

With a location that allows for easy access to local amenities, and a space that has been well kept, this property would be a reliable addition to an investors portfolio.

Don't miss out on this fantastic investment opportunity...







Belmont Road East, Birmingham, B21 0AW



2 bedroom

1 bathroom

**Spacious Lounge** 

Well Equipped Kitchen

Factor Fees: £0

**Ground Rent: Freehold** 

Lease Length: Freehold

**Current Rent: £600** 

Market Rent: £985

222341289

# Lounge









# Kitchen







# **Bedrooms**









# **Bathroom**







# **Exterior**









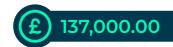
## **Initial Outlay**





Figures based on assumed purchase price of £137,000.00 and borrowing of £102,750.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

#### **ASSUMED PURCHASE PRICE**



25% Deposit **£34,250.00** 

SDLT Charge £7,090

Legal Fees £1,000.00

Total Investment £42,340.00

## **Projected Investment Return**





Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.

The monthly rent of this property is currently set at £600.00 per calendar month but the potential market rent is



Returns Based on Rental Income	£600.00	£985.00
Mortgage Payments on £102,750.00 @ 5%	£428.13	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£0.00	
Ground Rent	Freehold	
Letting Fees	£60.00	£98.50
Total Monthly Costs	£503.13	£541.63
Monthly Net Income	£96.88	£443.38
Annual Net Income	£1,162.50	£5,320.50
Net Return	<b>2.75</b> %	12.57%

## Return Stress Test Analysis Report





If the tenant was to leave and you missed 2 months of rental income

Annual Net Income

£3,350.50

**Adjusted To** 

Net Return

7.91%

If Interest Rates increased by 2% (from 5% to 7%)

Annual Net Income

£3,265.50

Adjusted To

Net Return

**7.71**%

## Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £140,000.



#### 2 bedroom end of terrace house for sale

+ Add to report

Junction Road, Handsworth, Birmingham, B21 0EL

NO LONGER ADVERTISED

SOLD STC

Marketed from 12 Sep 2024 to 25 Jun 2025 (285 days) by Paul Carr, Hamstead



2 bedroom terraced house for sale

+ Add to report

Clarence Road, Handsworth

NO LONGER ADVERTISED

SOLD STC

Marketed from 31 Jan 2025 to 27 Oct 2025 (268 days) by Henley Charles, Handsworth

£130,000

£140,000

## **Rent Comparables Report**



This property is situated in a high demand rental area with rents achieving as much as £800 based on the analysis carried out by our letting team at **Let Property Management**.



2 bedroom apartment

+ Add to report

Junction Road, BIRMINGHAM

NO LONGER ADVERTISED

LET AGREED

Marketed from 12 Aug 2024 to 2 Jan 2025 (142 days) by Connells Lettings, Birmingham City





+ Add to report



£800 pcm

Junction Road, Handsworth

NO LONGER ADVERTISED LET AGREED

Marketed from 6 Dec 2023 to 5 Feb 2024 (60 days) by Meridian Estates, Smethwick

#### **Current Tenant Profile**



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: Yes



Current term of tenancy: **Moved in** within the last 2 years



Standard Tenancy Agreement In Place: **Yes** 



Payment history: On time for length of tenancy



Fully compliant tenancy: Yes

Fully compliant tenancy including EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.





# Interested in this property investment?

Call us on **0141 478 0985** 



Belmont Road East, Birmingham, B21 0AW



Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.