

LET PROPERTY PACK

INVESTMENT INFORMATION

Chapel Street, Salford, M3

219754989

 www.letproperty.co.uk





Property Description

Our latest listing is in Chapel Street, Salford, M3

Get instant cash flow of **£1,050** per calendar month with a **6.0%** Gross Yield for investors.

This property has a potential to rent for **£1,261** which would provide the investor a Gross Yield of **12.0%** if the rent was increased to market rate.

For investors that are looking for a reliable long term investment, this property is perfect as it's in a great location with easy access to amenities and is able to command a brilliant rental return.

Don't miss out on this fantastic investment opportunity...



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Property Key Features

1 bedroom

1 bathroom

Spacious Room

Good Condition

Factor Fees: £211 pm

Ground Rent: £21 pm

Lease Length: 981 years

Current Rent: £1,050

Market Rent: £1,261

Lounge



Kitchen



Bedrooms



Bathroom



Exterior





Figures based on assumed purchase price of £172,000.00 and borrowing of £129,000.00 at 75% Loan To Value (LTV) and an estimated 5% fixed term interest rate.

ASSUMED PURCHASE PRICE

£ 172,000.00

25% Deposit	£43,000.00
SDLT Charge	£9,540
Legal Fees	£1,000.00
Total Investment	£53,540.00

Projected Investment Return



Our industry leading letting agency **Let Property Management** can provide advice on achieving full market rent.



The monthly rent of this property is currently set at £1,050 per calendar month but the potential market rent is

£ 1,261

Returns Based on Rental Income	£1,050	£1,261
Mortgage Payments on £129,000.00 @ 5%	£537.50	
Est. Building Cover (Insurance)	£15.00	
Approx. Factor Fees	£211.00	
Ground Rent	£21.00	
Letting Fees	£105.00	£126.10
Total Monthly Costs	£889.50	£910.60
Monthly Net Income	£160.50	£350.40
Annual Net Income	£1,926.00	£4,204.80
Net Return	3.60%	7.85%

Return **Stress Test** Analysis Report



If the tenant was to leave and you missed 2 months of rental income

Annual Net Income **£1,682.80**
Adjusted To

Net Return **3.14%**

If Interest Rates increased by 2% (from 5% to %)

Annual Net Income **£1,876.80**
Adjusted To

Net Return **3.51%**

Sale Comparables Report



This report shows comparable sold properties in the area using Land Registry sold information. There are comparable properties in the area selling for as much as £185,000.



£185,000

2 bedroom apartment for sale

808 Fresh Apartments

CURRENTLY ADVERTISED

Marketed from 15 May 2025 by Black Stone Estate Agents, Manchester

+ Add to report



£180,000

2 bedroom flat for sale

Fresh, 138 Chapel Street, Manchester City Centre, Salford, M3

CURRENTLY ADVERTISED

Marketed from 25 Feb 2025 by Thornley Groves, Manchester Southern Gateway

+ Add to report

Rent Comparables Report



This property is situated in a high demand rental area with rents achieving as much as £1,300 based on the analysis carried out by our letting team at **Let Property Management**.



£1,300 pcm

2 bedroom apartment

Fresh, 138 Chapel Street

NO LONGER ADVERTISED

LET AGREED

Marketed from 1 Aug 2025 to 16 Sep 2025 (46 days) by Kaytons Estate Agents, Manchester

+ Add to report



£1,275 pcm

2 bedroom apartment

Fresh, 138 Chapel Street, Salford, M3

NO LONGER ADVERTISED

LET AGREED

Marketed from 2 Apr 2025 to 19 May 2025 (47 days) by Julie Twist Properties, Manchester

+ Add to report

Current Tenant Profile



We've created a tenant profile report to showcase the current agreement of occupancy in place with this property.



Tenancy Agreement in place: **Yes**



Current term of tenancy: **2 years+**



Standard Tenancy Agreement In Place: **Yes**



Payment history: **On time for length of tenancy**



Fully compliant tenancy: **Yes**

Fully compliant tenancy including
EICR & Gas Safety in order

Disclaimer: All information is collected from the seller of the property and must be confirmed at legal completion. Proof will be provided for all documents after your offer has been accepted. If there are any inaccuracies with documentation or compliance, Let Property will ensure that everything is in place before completion of the property.



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Interested in this
property investment?

Call us on
0141 478 0985

Let Property is not liable for any inaccuracies within this investment pack. All information was provided by the property seller or by a 3rd party RICS Chartered Surveyor.



LETPROPERTY